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中石化煉化工程(集團)股份有限公司
SINOPEC Engineering (Group) Co., Ltd.*

(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 2386)

**ANNOUNCEMENT ON RESOLUTIONS OF THE SIXTEENTH
MEETING OF THE FOURTH SESSION OF THE BOARD
REDUCTION OF THE REGISTERED CAPITAL
AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

SINOPEC Engineering (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) held the sixteenth meeting (the “**Meeting**”) of the fourth session of the board of directors (the “**Board**”) on 15 March 2024.

The convening of, and the procedures for holding, the Meeting were in compliance with the relevant laws, regulations and the Articles of Association of SINOPEC Engineering (Group) Co., Ltd. (H Share) (the “**Articles of Association**”).

The Board hereby announces that, after due consideration, each of the following resolutions was approved by way of voting at the Meeting:

1. the work report of the Board for the year 2023;
2. the work report of the management for the year 2023 and the work arrangements for the year 2024;
3. the audited annual financial report for the year 2023;
4. the annual report and results announcement for the year 2023;
5. the environmental, social and governance report for the year 2023;
6. the business operation plan, investment plan and financial budget for the year 2024;
7. the cap for the amount of the parent guarantee for the year 2024;

* For identification purposes only

8. the final dividend distribution plan for the year 2023 and the authorisation to the Board to determine the interim profit distribution plan for the year 2024 to be put forward for approval at the Company's annual general meeting for the year 2023 (the "AGM");
9. the appointment of domestic auditor and international auditor and the proposed authorisation to the Board to fix their remuneration for the year 2024;
10. the reduction of the registered capital of the Company and amendments to the Articles of Association;

On 21 December 2023, the Company cancelled a total of 9,456,500 H shares repurchased from 19 October 2023 to 15 December 2023. The total number of issued shares was reduced from 4,428,000,000 shares to 4,418,543,500 shares, which required simultaneous reduction of the registered capital of the Company from RMB4,428,000,000 to RMB4,418,543,500 and corresponding amendments to the Articles of Association. In addition, due to the relocation of the Company and the relevant requirements of the standardised registration of business scope of market participants, the relevant articles in the Articles of Association shall be amended accordingly. For details, please refer to the circular of the Company dated 17 March 2024.

11. the Internal Control Manuals (Edition 2024);
12. the audit work plan for the year 2024;
13. the Internal Audit Work Regulations of SINOPEC Engineering (Group) Co., Ltd. (Revised);
14. the grant of a general mandate to the Board to repurchase domestic shares and/or H shares to be put forward for approval at the AGM, the first domestic shares class meeting for the year 2024 and the first H shares class meeting for the year 2024 (collectively, the "Class Meetings"); and
15. the convening of the AGM and the Class Meetings.

The above proposals 1, 3, 6, 7, 8, 9, 10 and 14 shall be submitted to the AGM for consideration. The above proposal 14 shall be submitted to the AGM and the Class Meetings for consideration. For further details, please refer to the announcements, circular and notices of the Company dated 17 March 2024.

By order of the Board
SINOPEC ENGINEERING (GROUP) CO., LTD.
YIN Fengbing
Chief Financial Officer & Secretary to the Board

Beijing, the PRC
17 March 2024

As at the date of this announcement, directors of the Company are JIANG Dejun[#], XIANG Wenwu[#], LI Chengfeng, YU Renming*, WU Wenxin*, ZHANG Xinming[#], HUI Chiu Chung, Stephen⁺, DUAN Xue⁺, YE Zheng⁺, ZHAO Jinsong⁺ and XIE Yanli[#].*

[#] Executive Directors

* Non-executive Directors

⁺ Independent non-executive Directors

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