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中石化煉化工程(集團)股份有限公司
SINOPEC Engineering (Group) Co., Ltd.*

(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 2386)

**VOLUNTARY ANNOUNCEMENT
CONTINUATION OF H SHARE REPURCHASE**

References are made to the circular (the “**Circular**”) dated 19 March 2023 and the announcement dated 26 May 2023 of SINOPEC Engineering (Group) Co., Ltd. (the “**Company**”) in relation to the general mandate to repurchase H Shares of the Company. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

On 26 May 2023, the Company held the annual general meeting for the year 2022, the first class meeting for Domestic Shareholders for the year 2023 and the first class meeting for H Shareholders for the year 2023, on which the Board was granted a general mandate to repurchase H Shares of the Company (the “**Repurchase Mandate**”), at the discretion of the Board to repurchase no more than 10% of the total nominal value of H Shares in issue at the date of passing of the relevant resolution of the Company (i.e. 146,080,000 H Shares).

As at 15 March 2024, the Company made a total repurchase of 13,275,000 H Shares, accounting for 0.91% of the total number of issued H Shares and 0.30% of the total number of issued Shares of the Company on 26 May 2023. The highest repurchase price was HK\$4.07 per share and the lowest repurchase price was HK\$3.55 per share. The total amount of funds used was HK\$51,913,034.65 (excluding transaction costs). The repurchase mentioned above complies with the Repurchase Mandate.

From the date of this announcement to the date when the Repurchase Mandate expires, the Company will continue to repurchase H Shares in the open market when appropriate using its own funds in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board has also proposed to the forthcoming annual general meeting the resolution in relation to grant a general mandate to the Board to repurchase during the period from 10 May 2024 to 9 May 2025 or the conclusion of the next annual general meeting of the Company (whichever is earlier) not more than 10% of the H Shares in issue.

* For identification purposes only

The Company believes that the repurchase of H Shares is in the interests of the Company and Shareholders as a whole.

Shareholders and investors are advised to pay attention that the repurchase of H Shares by the Company will be subject to market conditions. There is no guarantee as to the timing, volume, or price of the repurchase of H Shares, or whether the Company will further repurchase any Shares. Therefore, Shareholders and investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
SINOPEC ENGINEERING (GROUP) CO., LTD.
YIN Fengbing
Chief Financial Officer & Secretary to the Board

Beijing, the PRC
17 March 2024

As at the date of this announcement, directors of the Company are: JIANG Dejun[#], XIANG Wenwu[#], LI Chengfeng^{}, YU Renming^{*}, WU Wenxin^{*}, ZHANG Xinming[#], HUI Chiu Chung, Stephen⁺, DUAN Xue⁺, YE Zheng⁺, ZHAO Jinsong⁺ and XIE Yanli[#].*

[#] *Executive Directors*

^{*} *Non-executive Directors*

⁺ *Independent non-executive Directors*

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