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天津津燃公用事業股份有限公司

TIANJIN JINRAN PUBLIC UTILITIES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01265)

PROFIT WARNING

This announcement is made by Tianjin Jinran Public Utilities Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that after a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY2023**”), the Group expects to record a consolidated loss attributable to shareholders of the parent of approximately RMB155 million, as compared with a consolidated loss attributable to shareholders of the parent of approximately RMB68 million for the year ended 31 December 2022. The loss was mainly attributable to (among others) the following factors:

- (i) the rise in the gas sourcing price in FY2023 of the upstream gas source entity due to the impact of the rise in global natural gas price;
- (ii) a reduced sales volume of gas caused by the reduction in gas demand of major users; and
- (iii) the provision for impairment of fixed assets. Taking into account the combined effect of (among others) the two factors mentioned above, the changing market environment in which the Group operates and the Group’s sales forecasts, the Company performed impairment testing. Based on the principle of prudence, it is expected that provision for impairment of fixed assets of approximately RMB86 million will be recognized for FY2023. Such impairment is still subject to confirmation and audit.

The Company is still finalising its financial results for FY2023. The information in this announcement is only based on the Board’s preliminary assessment of the information currently available (including the unaudited consolidated management accounts of the Group) which is subject to finalisation and other potential adjustments (if any), and which have not been confirmed, reviewed or audited by the Company’s auditor or the audit committee. The actual results for FY2023 may be different from the above estimation. Shareholders of the Company and potential investors are advised to refer to the annual results announcement of the Company, which is expected to be published by the end of March 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tianjin Jinran Public Utilities Company Limited
Wang Cong
Chairman of the Board

Tianjin, PRC, 18 March 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wang Cong (Chairman of the Board), Ms. Tang Jie and Mr. Sun Liangchuan, three non-executive Directors, namely Ms. Wu Fang, Ms. Guan Na and Mr. Zhang Jinghan, and three independent non-executive Directors, namely Mr. Zhang Ying Hua, Mr. Yu Jian Jun and Mr. Guo Jia Li.