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Powerwin Tech Group Limited

力盟科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2405)

POSITIVE PROFIT ALERT

This announcement is made by Powerwin Tech Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board for the year ended December 31, 2023 (the “**Year**”), the Group is expected to record (i) a revenue of over US\$21.0 million for the Year as compared to a revenue of approximately US\$16.4 million for the year ended December 31, 2022, representing an increase of over 25.0%; and (ii) a net profit of over US\$7.0 million for the Year as compared to a net profit of approximately US\$5.5 million for the year ended December 31, 2022, representing an increase of over 25.0%. The Board believes that such increase was mainly due to (i) the increased business volume of both the Group’s cross-border digital marketing services and cross-border online-shop SaaS solutions during the Year as a result of the increasing trend of China-based enterprises targeting their marketing campaigns to overseas customers during the Year; and (ii) the Group maintaining a healthy cost structure.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board for the Year, which has neither been reviewed nor audited by the Company's auditors nor has they been reviewed by the audit committee of the Company. The Group is still in the process of finalizing the consolidated annual results of the Group and therefore the actual results for the Year may differ from the information set out in this announcement. Details of the Group's annual results for the Year are expected to be published by late March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Powerwin Tech Group Limited
Li Xiang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, March 18, 2024

As at the date of this announcement, the Board comprises Mr. Li Xiang and Ms. Yu Lu as executive Directors; and Ms. Zhao Yan, Mr. Gong Peiyue and Mr. Li Kwok Tai James as independent non-executive Directors.