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SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED

銀建國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 171)

INSIDE INFORMATION

**(1) FORMATION OF SPECIAL INVESTIGATION COMMITTEE; AND
(2) APPOINTMENT OF INVESTIGATION AGENCY AND
INDEPENDENT LEGAL ADVISOR**

This announcement is made by Silver Grant International Holdings Group Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

FORMATION OF SPECIAL INVESTIGATION COMMITTEE

The Board wishes to inform the Shareholders and potential investors of the Company that an independent special investigation committee (the “**Special Investigation Committee**”), initially comprising Mr. Hung Muk Ming as chairman, Mr. Liang Qing and Mr. Zhang Lu as members, being all independent non-executive Directors, has been established on 18 March 2024 pursuant to a resolution of the Board passed on 18 March 2024 for the purposes of, among other things, investigating on various matters and events relating to the Loan Agreements, in particular, the approval process of the Loan Agreements, the background information of the Borrowers, the commercial rationale for entering into the Loan Agreements and the effectiveness of the internal control system of the Group in relation to the approval of the Loan Agreements and the collection of the Loan Interest. The Special Investigation Committee may also appoint other professional advisers to assist in its investigation and recommend actions to be taken by the Group.

APPOINTMENT OF INVESTIGATION AGENCY AND INDEPENDENT LEGAL ADVISOR

On 18 March 2024, the Special Investigation Committee appointed a leading global professional services firm specializing in forensic accounting and investigations (the “**Investigation Agency**”) to assist in conducting independent investigations into the Loan Agreements. At the same time, the Special Investigation Committee appointed an independent third-party law firm to instruct the Investigation Agency and to provide independent legal support to the Special Investigation Committee in respect of the investigations, if necessary.

The Investigation Agency will provide the Special Investigation Committee with an independent report on its findings and the Special Investigation Committee will review and report to the Board of its findings, decisions and/or recommendations.

As at the date of this announcement, the independent investigations are still ongoing. Further announcement(s) will be made by the Company regarding the development and results of the investigation undertaken by the Special Investigation Committee as and when appropriate in compliance with the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors
“Borrowers”	a total of 54 borrowers under the respective Loan Agreements, all of which are Independent Third Parties
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Independent Third Party(ies)”	person(s) who, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, is not a connected person of the Company pursuant to the Listing Rules

“Lender(s)”	collectively, (i) the Company; (ii) Silver Grant International Finance Company Limited; (iii) Silver Grant International Holding (Guangzhou) Co., Limited* (銀建國際控股(廣州)有限公司); (iv) Yinjian Energy Trading (Guangzhou) Co., Limited* (銀建能源貿易(廣州)有限公司); (v) Beihai Mao Yuan Investment Co., Limited*(北海茂元投資有限公司); (vi) East Gate (Beijing) Property Management Co., Ltd.* (東環(北京)物業管理有限公司); and (vii) Taizhou Yinjian Energy Investment Co., Limited*(泰州銀建能源投資有限公司), all of which are wholly-owned subsidiaries of the Company and each a “Lender”
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan(s)”	each loan advanced by the Lenders to the Borrowers pursuant to the Loan Agreements
“Loan Agreement(s)”	each loan agreement entered into between respective Lenders as lender and respective Borrowers as borrower during the period from March 2021 to December 2023 in relation to the Loans
“Loan Interest”	all the rights, title, benefits and interests of the Company to, in and under the Loan Agreements (including but not limited to the Loans and all interests accrued thereon)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Silver Grant International Holdings Group Limited
Chu Hing Tsung
Chairman, Co-Chief Executive Officer and Executive Director

Hong Kong, 18 March 2024

As at the date of this announcement, the Board comprises Mr. Chu Hing Tsung (alias Zhu Qing Yi) (Chairman and Co-Chief Executive Officer), Mr. Chen Yongcun (Co-Chief Executive Officer), Mr. Luo Zhihai, Mr. Tang Lunfei and Mr. Weng Jian as executive Directors; Mr. Chen Zhiwei as a non-executive Director; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.

* *for identification purpose only*