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BEIJING GAS BLUE SKY HOLDINGS LIMITED 北京燃氣藍天控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 6828)

POSITIVE PROFIT ALERT

This announcement is made by Beijing Gas Blue Sky Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Year**”) and the information currently available to the Board, it is expected that the Group will record a profit of not less than HK\$90,000,000 for the Year, as compared to a profit of approximately HK\$11,584,000 for the year ended 31 December 2022 (“**FY2022**”), representing an increase of not less than approximately 677%.

The expected increase in the Group’s profit for the year is mainly due to: (i) the completion of the Group’s acquisition of the city gas project in Tengxian County, Guangxi at the end of 2022, which made contribution to the Group’s city gas business and the Group’s profit for the year in the Year; (ii) the increase in the profit attributable to the project of PetroChina Jingtang LNG Co., Ltd.* (中石油京唐液化天然氣有限公司) during the Year as compared to FY2022; and (iii) the decrease in recognition of legal and professional fees during the Year as compared to FY2022, as the expenses for the relevant professional services for the resumption of trading in the shares of the Company have been recognized by the Group in FY2022 and such expenses incurred are non-recurring items.

As at the date of this announcement, the Company is still in the course of finalizing the annual results of the Group for the Year. The information contained in this announcement is only based on the Board’s preliminary review of the Group’s latest unaudited consolidated management accounts for the Year and the information currently available to the Board, and is not based on any figures or information which have been reviewed or audited by the auditors of the Company nor reviewed by the audit committee of the Company and may be subject to adjustments arising from further review. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Year, which is expected to be published by the end of March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Li Weiqi
Chairman

Hong Kong, 19 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Li Weiqi, Mr. Wu Haipeng, Mr. Li Xianning and Mr. Yeung Shek Hin; the non-executive director of the Company is Mr. Shao Dan; and the independent non-executive directors of the Company are Mr. Cui Yulei, Ms. Hsu Wai Man Helen and Mr. Xu Jianwen.

* *For identification purpose only*