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上海醫藥集團股份有限公司

Shanghai Pharmaceuticals Holding Co., Ltd. *

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02607)

**ELECTION AND CHANGE OF THE MEMBERS OF THE BOARD
APPOINTMENT OF CHAIRMAN
AND
CHANGE OF THE MEMBERS OF THE STRATEGY COMMITTEE AND
REMUNERATION AND ASSESSMENT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Pharmaceuticals Holding Co., Ltd.* (the “**Company**”) hereby announces:

ELECTION OF EXECUTIVE DIRECTOR

At the extraordinary general meeting of the Company held on 19 March 2024, Mr. YANG Qihua was duly elected by the shareholders of the Company as an executive Director of the eighth session of the Board for a term until the end of the eighth session of the Board, with effect from 19 March 2024.

Details of the biography of Mr. YANG Qihua were set out in the Company’s circular of the extraordinary general meeting dated 1 March 2024. As at the date of this announcement, there has been no material change to such information.

CEASING TO ACT AS NON-EXECUTIVE DIRECTOR

The Company has received a written resignation letter from Mr. YAO Jiayong, due to work reallocation, Mr. YAO Jiayong ceased to act as a non-executive Director, vice chairman and all other positions held at the Company and its subsidiaries, with effect from 19 March 2024. The Company expressed thanks to Mr. YAO Jiayong for his contributions to the Company during his tenure as a Director. Mr. YAO Jiayong has confirmed that he has no disagreement with the Board and there is no matter relating to his cessation to act as a Director that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF CHAIRMAN AND CHANGE OF THE BOARD COMMITTEES

At the Board meeting of the Company held on 19 March 2024:

1. Mr. YANG Qiuhua, an executive Director, has been elected by the Board as the chairman of the eighth session of the Board for a term until the end of the eighth session of the Board, with effect from 19 March 2024;
2. Mr. YANG Qiuhua, an executive Director, has been elected by the Board as the convener of the Strategy Committee of the Board; the positions of Mr. CHEN Fashu, a non-executive Director, and Mr. WANG Zhong, an independent non-executive Director, as members of the Strategy Committee of the Board remain unchanged; and
3. Mr. YANG Qiuhua, an executive Director, has been elected by the Board as a member of the Remuneration and Assessment Committee of the Board; the position of Mr. WANG Zhong, an independent non-executive Director, as the convener of the Remuneration and Assessment Committee of the Board; and Mr. GU Zhaoyang, an independent non-executive Director, as members of the Remuneration and Assessment Committee of the Board remain unchanged; Mr. YAO Jiayong, a non-executive Director, ceased to act as a member of the Remuneration and Assessment Committee of the Board.

By order of the Board
Shanghai Pharmaceuticals Holding Co., Ltd. *
YANG Qiuhua
Chairman

Shanghai, the PRC, 19 March 2024

As at the date of this announcement, the executive Directors are Mr. YANG Qiuhua, Mr. SHEN Bo, Mr. LI Yongzhong and Mr. DONG Ming; the non-executive Director is Mr. CHEN Fashu; and the independent non-executive Directors are Mr. GU Zhaoyang, Mr. Manson FOK and Mr. WANG Zhong.

** For identification purpose only*