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**北京能源國際控股有限公司**

**Beijing Energy International Holding Co., Ltd.**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 686)**

**INSIDE INFORMATION  
FINANCIAL INFORMATION FOR THE YEAR ENDED  
31 DECEMBER 2023**

This announcement is made by Beijing Energy International Holding Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Year 2023**”) and the information currently available to the Board, the Group is expected to record a consolidated net profit of approximately RMB460 million for the Year 2023, among which consolidated net profit attributable to equity holders of the Company was approximately RMB30 million. The Group recorded the consolidated net profit of approximately RMB472 million for the year ended 31 December 2022, among which consolidated net profit attributable to equity holders of the Company was approximately RMB269 million.

During the Year 2023, the Group remained its focus on the development, construction, operation and management of power plants and other clean energy projects. As at 31 December 2023, the aggregate grid-connected installed capacity of power plants beneficially owned by the Group and its associates was approximately 9.15 gigawatts, representing an increase of approximately 57% as compared to that as at 31 December 2022. The revenue and EBITDA of the Group are expected to increase by approximately 28% and 30% respectively for the Year 2023.

The Board believes that the expected decrease in consolidated net profit attributable to equity holders of the Company for the Year 2023 compared to 2022 was mainly due to: (1) the impairment of a solar power plant of the Group located in Inner Mongolia; and (2) the estimated increase in depreciation of property, plant and equipment and finance costs of approximately 45% and 31% respectively for the Year 2023.

Out of a concern of prudence, the Group has engaged an independent valuer to assess the recoverable amount of the power plant with reference to its actual operating conditions, taking into account the installed capacity, the feed-in tariffs, the discount rate and other assumptions, and has accordingly recognised an impairment charge for the power plant. Secondly, with the continuous growth of the grid-connected installed capacity of power plants owned by the Group, the depreciation of property, plant, and equipment and finance costs have also shown an increasing trend for the Year 2023.

The figures contained in this announcement are only based on the information currently available to the Board, which may be subject to adjustments and have not been finalised or reviewed by the audit committee of the Company nor audited by the auditors of the Company. The Company is still in the course of preparing and finalising the annual results of the Group for the Year 2023, the actual results of which may be different from those disclosed herein. Shareholders and potential investors are advised to carefully read the annual results announcement of the Company for the Year 2023, which is expected to be published by the end of March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of  
**Beijing Energy International Holding Co., Ltd.**  
**Zhang Ping**  
*Chairman of the Board*

Hong Kong, 19 March 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman) and Mr. Lu Zhenwei; the non-executive directors of the Company are Mr. Liu Guoxi, Mr. Su Yongjian, Mr. Li Hao and Mr. Lu Xiaoyu; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Ms. Li Hongwei and Mr. Zhu Jianbiao.*