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Genscript Biotech Corporation 金斯瑞生物科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1548)

VOLUNTARY ANNOUNCEMENT LEGEND BIOTECH ANNOUNCES PUBLICATION OF INAUGURAL ESG REPORT

The board (the "Board") of directors of GenScript Biotech Corporation (the "Company", together with its subsidiaries, the "Group") announces that Legend Biotech Corporation ("Legend Biotech"), a non-wholly owned subsidiary of the Company, whose shares are listed by way of American Depositary Shares on the Nasdaq Global Select Market in the United States (the "U.S."), released its its inaugural Environmental, Social & Governance (ESG) report (the "ESG Report") on 19 March 2024.

The ESG Report provides an overview of Legend Biotech's ESG program and reporting in alignment with Sustainable Accounting Standards Board Biotechnology and Pharmaceutical sector standards, Legend Biotech's ESG data collection and disclosure roadmap, and future growth areas in its ESG journey. The ESG Report highlights Legend Biotech's commitment to patients, employees, and its communities, and marks a foundational step in Legend Biotech's ESG journey, which it looks forward to building upon in the years ahead.

The ESG Report is available on Legend Biotech's website at https://legendbiotech.com/wp-content/uploads/2024/03/Legend-Sustainability-Report.pdf.

Cautionary Note Regarding Forward-Looking Statements

Statements in this announcement about future expectations, plans and prospects, as well as any other statements regarding matters that are not historical facts, constitute "forward-looking statements" within the meaning of The Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements relating to Legend Biotech's strategies and objectives, and the potential benefits of Legend Biotech's product candidates. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "will," "would" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors. Legend Biotech's expectations could be affected by, among other things,

uncertainties involved in the development of new pharmaceutical products; unexpected clinical trial results, including as a result of additional analysis of existing clinical data or unexpected new clinical data; unexpected regulatory actions or delays, including requests for additional safety and/or efficacy data or analysis of data, or government regulation generally; unexpected delays as a result of actions undertaken, or failures to act, by our third party partners; uncertainties arising from challenges to Legend Biotech's patent or other proprietary intellectual property protection, including the uncertainties involved in the U.S. litigation process; competition in general; government, industry, and general product pricing and other political pressures; as well as the other factors discussed in the "Risk Factors" section of Legend Biotech's Annual Report on Form 20-F filed with the Securities and Exchange Commission (SEC) on 19 March 2024 and Legend Biotech's other filings with the SEC. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this announcement as anticipated, believed, estimated or expected. Any forward-looking statements contained in this announcement speak only as of the date of this announcement. The Group and Legend Biotech specifically disclaim any obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By Order of the Board

Genscript Biotech Corporation

MENG Jiange

Chairman and Executive Director

Hong Kong, 19 March 2024

As at the date of this announcement, the executive Directors are Dr. Zhang Fangliang, Mr. Meng Jiange, Ms. Wang Ye and Dr. Zhu Li; the non-executive Directors are Dr. Wang Luquan, Mr. Pan Yuexin and Ms. Wang Jiafen; and the independent non-executive Directors are Mr. Guo Hongxin, Mr. Dai Zumian, Mr. Pan Jiuan and Dr. Wang Xuehai

^{*} For identification purposes only