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鷹君集團有限公司
Great Eagle
Holdings Limited

於百慕達註冊成立之有限公司
Incorporated in Bermuda with limited liability

(Stock Code: 41)

GRANT OF OPTIONS

The Board announces that on 20 March 2024, 6,155,000 Options were granted at an exercise price of HK\$11.18 per Share, subject to acceptance of the grantees, under the Share Option Scheme of the Company. Among the 6,155,000 Options, 2,067,000 Options were granted to the Directors, Substantial Shareholder of the Company and their Associates (as defined in the Listing Rules).

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Great Eagle Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that on 20 March 2024 (the “Date of Grant”), 6,155,000 share options (the “Option(s)”) to subscribe for ordinary shares of HK\$0.50 each (the “Share(s)”) of the Company were granted, subject to acceptance of the grantees, under the Company’s Share Option Scheme adopted on 22 May 2019 (the “Share Option Scheme”). The details of the Options granted are set out below:

Date of Grant:	20 March 2024
Exercise price of Options granted:	Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$11.18 per Share, being the higher of (i) the closing price of the Shares on the Date of Grant; (ii) the average closing price of the Shares as quoted on the Stock Exchange for the 5 business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share.
Number of Options granted:	6,155,000 Options
Closing price of the Shares on the Date of Grant:	HK\$10.98 per Share

Validity period of the Options: The Options are exercisable for a period of 36 months commencing on the expiry of 24 months after the date upon which the Option is deemed to be granted and accepted, and expiring on the last day of the 36 month-period.

Performance targets: In determining the grant of Options, the Remuneration Committee has considered the proposed grantees' work performance against their individual targets and no additional performance target is imposed before the Options are vested to the grantees.

No additional performance target was imposed as (i) the purpose of the Share Option Scheme is for recognition of contributions of the grantees who are all employees of the Group, and enabling the employees to benefit from the business success they are helped to create; (ii) the value of the Options will be linked to future price of the Shares and the grantees would be motivated to contribute towards the Company's development; and (iii) the vesting period would reinforce the grantees' commitment to long-term services to the Group.

In view of the above, the Remuneration Committee considered the grant of Options aligned with the purpose of the Share Option Scheme to motivate grantees and allow them to participate in the growth of the Group's business.

Clawback mechanism: The Options granted were subject to the clawback mechanism as set out in the terms of the Share Option Scheme, in particular, the lapse of Options upon cessation of employment of the grantee and the cancellation of Options at the discretion of the Board.

Financial assistance: There is no arrangement for the Group to provide any financial assistance to the grantees to facilitate the purchase of the Shares under the Share Option Scheme.

Among the 6,155,000 Options, 2,067,000 Options were granted to the Directors, Substantial Shareholder of the Company and their Associates (as defined in the Listing Rules) with details as follows:

<u>Name</u>	<u>Position held and Relationship with the Group</u>	<u>Number of Options</u>
Lo Ka Shui	Chairman, Executive Director, Managing Director and Substantial Shareholder	700,000
Lo Hong Sui, Antony	Executive Director	50,000
Law Wai Duen	Executive Director	50,000
Lo Chun Him, Alexander	Executive Director	220,000
Kan Tak Kwong	Executive Director and General Manager	480,000
Chu Shik Pui	Executive Director	420,000
Poon Ka Yeung, Larry	Executive Director	100,000
Lo Chun Lai, Andrew	Managing Director – Hospitality Asset Management and Senior Vice President – Finance at Langham Hospitality Group	47,000

The granting of the 2,067,000 Options to the Directors, Substantial Shareholder of the Company and their Associates (as defined in the Listing Rules) has been reviewed and approved by the Remuneration Committee comprising only the Independent Non-executive Directors of the Company.

The remaining 4,088,000 Options were granted to employees of the Group.

After the grant of the Options, the number of Shares available for future grant under the mandate of the Share Option Scheme is 50,553,303.

By Order of the Board
Great Eagle Holdings Limited
WONG Mei Ling, Marina
Company Secretary

Hong Kong, 20 March 2024

As at the date of this announcement, the Board comprises Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Hong Sui, Antony, Madam LAW Wai Duen, Mr. LO Chun Him, Alexander, Mr. KAN Tak Kwong (General Manager), Mr. CHU Shik Pui and Professor POON Ka Yeung, Larry being the Executive Directors; Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui being the Non-executive Directors; and Professor WONG Yue Chim, Richard, Mrs. LEE Pui Ling, Angelina, Mr. ZHU Qi, Mr. HO Shut Kan and Ms. Diana Ferreira CESAR being the Independent Non-executive Directors.