
SHARE CAPITAL

AUTHORISED AND ISSUED SHARE CAPITAL

The following is a description of our authorised and share capital in issue and to be issued as fully paid or credited as fully paid prior to and immediately following the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised):

	<i>Number of Shares</i>	<i>US\$</i>
<i>Authorised share capital:</i>		
Shares	[10,000,000,000]	[100,000,000]
<i>Issued and to be issued, fully paid or credited as fully paid:</i>		
Shares in issue as of the date of this document	[1,000,000]	[10,000]
Shares to be issued pursuant to the [REDACTED]	[REDACTED]	[REDACTED]
Shares to be issued pursuant to the [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Total	<u>[REDACTED]</u>	<u>[REDACTED]</u>

ASSUMPTIONS

The above table assumes that the [REDACTED] becomes unconditional and the Shares are issued pursuant to the [REDACTED] and the [REDACTED]. The above does not take into account any shares which may be issued pursuant to the exercise of the [REDACTED] or any Shares which may be issued or repurchased by us pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below.

RANKING

The [REDACTED] that may be issued pursuant to the [REDACTED] will rank pari passu with all Shares currently in issue or to be issued, and in particular will be entitled to all dividends or other distributions declared, made or paid after the date of this document.

MINIMUM PUBLIC FLOAT

According to Rule 8.08 of the Listing Rules, at the time of the [REDACTED] and at all times thereafter, at least 25% of the total issued share capital of our Company shall be held by the public (as defined in the Listing Rules).

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CIRCUMSTANCES UNDER WHICH GENERAL MEETING AND CLASS MEETING ARE REQUIRED

Pursuant to the Cayman Companies Act and the terms of the Memorandum and the Articles, our Company may from time to time by ordinary resolution of Shareholders (i) increase its capital; (ii) consolidate and divide its capital into shares of larger amount; (iii) divide its unissued shares into several classes; (iv) subdivide its shares into shares of smaller amount; and (v) cancel any shares which have not been taken. In addition, our Company may subject to the provisions of the Cayman Companies Act reduce its share capital or share capital redemption reserve by its shareholders passing a special resolution. For details, see “Appendix III – Summary of Our Constitution and the Cayman Companies Act – 2. Articles of Association – 2.1 Shares – (c) Alteration of Capital”.

Pursuant to the Cayman Companies Act and the terms of the Memorandum and the Articles, all or any of the special rights attached to the shares or any class of shares may be varied, modified or abrogated either with the consent in writing of the holders of not less than three-fourth in nominal value of the issued shares of that class or with the sanction of special resolution passed at a separate general meeting of the holders of the shares of that class. For details, see “Appendix III – Summary of our Constitution and the Cayman Companies Act – 2. Articles of Association – 2.1 Shares – (b) Variation of rights of existing shares or classes of shares”.

Further, our Company will also hold general meetings from time to time as may be required under the Articles, a summary of which is set out in the section headed “Appendix III – Summary of our Constitution and the Cayman Companies Act” to this document.

GENERAL MANDATE TO ISSUE AND REPURCHASE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted a general unconditional mandates to issue and repurchase our Shares.

For further details of the general mandates, please refer to the section headed “Appendix IV – Statutory and General Information – A. Further Information about Our Group – 3. Resolutions in Writing of Our Shareholder” to this document.