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## **Radiance Holdings (Group) Company Limited**

**金輝控股（集團）有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 9993)**

**US\$300,000,000 7.8% SENIOR GREEN NOTES DUE 2024**

**(the “Notes”, Debt Code: 40847)**

### **INSIDE INFORMATION**

Reference is made to the 7.8% senior notes due 20 March 2024 (the “**2024 Notes**”) issued by the Radiance Holdings (Group) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and listed on The Stock Exchange of Hong Kong Limited. This announcement is made by the Company, pursuant to Rule 13.09, 13.19, 37.47A, 37.47B, 37.47E of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

### **BACKGROUND**

Since the beginning of 2023, China’s property sector has undergone profound adjustments, as a result of which, the Group’s sales have been under extreme pressure. As there has not been any material industry-wide improvement in property sales, in order to ensure the orderly delivery of projects and timely repayment of debt, the Group has taken various measures to ease its liquidity pressure, including but not limited to accelerating property sales and cash collection and streamlining production costs.

As at the date of this announcement, all business operations of the Group remain normal. The Group will continue to adhere to its responsibilities and exert its utmost effort to ensure the delivery of properties, accelerate the sale of properties and stabilize its business operations. At the same time, the Group is implementing stringent measures to save cost and enhance efficiency and reducing its non-core and unessential operations and expenses to maintain stable cash flow.

## UPDATE IN RELATION TO THE 2024 NOTES

Pursuant to the terms of the 2024 Notes, all outstanding principal amount of the 2024 Notes together with any accrued and unpaid interest thereon are due and payable on the maturity date of 20 March 2024. As at the date of this announcement, the Company has not made payment of the total outstanding principal of the 2024 Notes of US\$300,000,000. The Group is using its best endeavors to resolve and strives to maintain close communications with the noteholders, seeking out the optimal solution to ensure that the interests of all stakeholders are safeguarded.

The board of directors of the Company is of the view that the aforesaid circumstances do not have any potential material impact on the business operations of the Group. The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules, the SFO and/or other applicable laws and regulations.

Noteholders requiring further information in relation to the 2024 Notes may contact the Company at [irhk@radiance.com.cn](mailto:irhk@radiance.com.cn).

**Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company. If in doubt, shareholders and investors should seek professional advice from a professional or financial adviser.**

By order of the Board  
**Radiance Holdings (Group) Company Limited**  
**Lam Ting Keung**  
*Chairman*

Hong Kong, 20 March 2024

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lam Ting Keung, Mr. Lam Yu, Mr. Huang Junquan and Mr. Xu Xiaodong and three independent non-executive Directors, namely, Mr. Zhang Huaqiao, Mr. Tse Yat Hong and Mr. Chung Chong Sun.*