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中國奧園集團股份有限公司
China Aoyuan Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

**UPDATES ON THE OFFSHORE DEBT RESTRUCTURING:
NOTICE OF DESIGNATION OF THE RESTRUCTURING EFFECTIVE DATE**

Reference is made to the announcements of the Company dated 29 November 2023, 4 December 2023, 10 January 2024, 12 January 2024 and 29 January 2024 (together, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed thereto in the Announcements and the Explanatory Statements.

The Company is pleased to announce that it and Add Hero have satisfied all of the Restructuring Conditions under the China Aoyuan Schemes and Add Hero Schemes, including the payment of all the RSA Fees (Cash Component) for further distribution to the relevant Scheme Creditors (who are not Sanctions-Affected Scheme Creditors). The Company and Add Hero have designated 20 March 2024 as the Restructuring Effective Date. Please note that the distribution of the relevant Scheme Consideration Entitlement under the China Aoyuan Schemes and the Add Hero Schemes will commence on the immediate next Business Day following the Restructuring Effective Date. The distribution will be effected through the respective Intermediaries of the Scheme Creditors and may take up to several Business Days for the full distribution process to be completed.

This announcement is made for the purpose of clause 4.2.3 of each of the China Aoyuan Schemes and the Add Hero Schemes. The Company will issue a further announcement upon occurrence of the Restructuring Effective Date.

Shareholders and other investors of the Company are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Company. When in doubt, the shareholders and other investors of the Company are advised to seek professional advice from their own professional or financial advisors.

By order of the Board
China Aoyuan Group Limited
Guo Zi Wen
Chairman

Hong Kong, 20 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Chen Zhi Bin and Mr. Tan Yi; the non-executive director of the Company is Mr. Ma Jun; and the independent non-executive directors of the Company are Mr. Cheung Kwok Keung, Mr. Lee Thomas Kang Bor and Mr. Wong Wai Keung Frederick.