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Health and Happiness (H&H) International Holdings Limited

健合(H&H)國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1112)

(the “Company”)

**PRICING OF RMB500,000,000 7.5%
GUARANTEED BONDS DUE 2027**

On 20 March 2024, the Company entered into the Subscription Agreement with the Joint Lead Managers in connection with the issue of RMB500,000,000 7.5% guaranteed bonds due 2027 unconditionally and irrevocably guaranteed by certain existing subsidiaries of the Company (the “**Bonds**”). The Bonds will not be listed on any stock exchange. The Bonds will be unrated.

The gross proceeds of the offering of the Bonds pursuant to this offering will be approximately RMB500 million, before deducting underwriting discounts and other fees and expenses. The Company intends to use the net proceeds of the Bonds, being the gross proceeds less underwriting discounts and other fees and expenses, to repay the existing offshore indebtedness of the Company. The offering is available only to investors who are outside the United States in an offshore transaction in reliance on Regulation S under the Securities Act.

Reference is made to the announcement of the Company dated 20 March 2024 (the “**Announcement**”) and the Offering Circular dated 20 March 2024 (the “**Offering Circular**”). Capitalised terms used and not otherwise defined in this announcement have the meanings ascribed to them in the Announcement or the Offering Circular. Shareholders and potential investors are urged to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
Health and Happiness (H&H) International Holdings Limited
Mr. Luo Fei
Chairman

Hong Kong, 20 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei and Mr. Wang Yidong; the non-executive directors of the Company are Mrs. Laetitia Albertini, Dr. Zhang Wenhui, Mr. Luo Yun and Mrs. Mingshu Zhao Wiggins; and the independent non-executive directors of the Company are Mr. Tan Wee Seng, Mrs. Lok Lau Yin Ching and Professor Ding Yuan.