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**Beijing Fourth Paradigm Technology Co., Ltd.**  
**北京第四範式智能技術股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 6682)**

**VOLUNTARY ANNOUNCEMENT**  
**INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE**

This announcement is made by Beijing Fourth Paradigm Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) proposes to repurchase the shares (the “**Shares**”) of the Company in the open market from time to time up to HK\$300 million in aggregate. The Company believes that proposed share repurchase in the present conditions will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to its shareholders.

The Company plans to propose an ordinary resolution in the forthcoming general meeting to seek the grant of a general mandate from shareholders to the Board to repurchase H Shares of the Company not exceeding 10% of the total number of issued H Shares as at the date of the general meeting (the “**Share Repurchase Mandate**”). If this is approved by the shareholders, the Share Repurchase Mandate shall expire upon whichever is the earliest of (a) the conclusion of the next annual general meeting unless, by ordinary resolution passed at that meeting, the mandate is renewed, either unconditionally or subject to conditions; (b) the expiration of the period within which the next annual general meeting is required by the articles of the association of the Company or by any applicable laws to be held; and (c) the date on which the authority given under the ordinary resolution approving the Share Repurchase Mandate is revoked or varied by an ordinary resolution of the shareholders. If the Share Repurchase Mandate is granted to the Board, the Company proposes to conduct the repurchase of H Shares in the open market when appropriate by exercising its powers under the Share Repurchase Mandate, and in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, The Codes on Takeovers and Mergers and Share Buy-backs, the Companies Law of the People’s Republic of China and all applicable laws and regulations to which the Company is subject.

As at December 31, 2023, the liquid cash resources of the Company amounts to approximately RMB3,295.3 million. The Board believes that the current financial resources of the Company would be sufficient to implement the share repurchase while maintaining a solid financial position.

**Shareholders and potential investors should note that the implementation of the on-market share repurchase by the Company will be subject to market conditions and will be at the absolute discretion of the Board and/or its authorized person(s). There is no assurance of the timing, quantity or price of any repurchases or whether the Company will make any share repurchase at all. Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.**

By order of the Board  
**Beijing Fourth Paradigm Technology Co., Ltd.**  
北京第四範式智能技術股份有限公司  
**Dr. Dai Wenyuan**  
*Chairman and Executive Director*

Hong Kong, March 21, 2024

*As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; and the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin and Ms. Ke Yele.*