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Cinese International Group Holdings Limited

富盈環球集團控股有限公司

(incorporated in Ontario, Canada and continued in the Cayman Islands with limited liability)

(Stock Code: 1620)

PROFIT ALERT

This announcement is made by Cinese International Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a profit before tax of not less than HK\$5.0 million for the year ended 31 December 2023 (2022: loss before tax of HK\$14.9 million). The considerable improvement was mainly driven by an increase in the Group’s revenue, by approximately 126.1% or HK\$57.7 million as compared with the previous year. The increase in revenue was a result of many factors, but it was mainly attributable to (i) the strong recovery of tourism across the Group’s key operating regions; and (ii) the Group’s business in the Greater Bay Area has started to generate revenue during the Year.

The Company is in the process of preparing and finalising the results of the Group for the Year. The information contained in this announcement is based on the preliminary assessment by the management of the Company and the information currently available to the Company which has not been reviewed or audited by the Company's external auditors nor approved by the audit committee of the Company. The actual results of the Group for the Year may be different from the information disclosed herein. Shareholders and potential investors should read carefully the final results announcement of the Company for the Year, which is expected to be published on 26 March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Cinese International Group Holdings Limited
富盈環球集團控股有限公司
Dr. Kou Chung Yin Mariana
Chairperson and executive Director

Hong Kong, 22 March 2024

As at the date of this announcement, the executive Directors are Mr. Liu Xue Bin and Dr. Kou Chung Yin Mariana, the non-executive Director is Mr. Liu Jiefeng, and the independent non-executive Directors are Mr. Fong Wai Bun Benny, Ms. Suen Yin Wah Chloe and Ms. Kwan Ka Yee.