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華潤置地有限公司
China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

Announcement pursuant to Rule 13.18 of the Listing Rules

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facility Agreement entered into between the Borrower, the Company and CRH as guarantors, certain financial institutions as lenders, the Facility Agent and the Security Agent (each capitalized term as defined below). The Facility Agreement imposes, among other things, specific performance obligations for CRH.

This announcement is made by China Resources Land Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

TERM LOAN FACILITY AGREEMENT

On 22 March 2024, Dragon Rider Development Limited (a company in which the Company beneficially owns 45% of the entire issued share capital), as borrower (the “**Borrower**”) and the Company and China Resources (Holdings) Company Limited (“**CRH**”) as guarantors, entered into a facility agreement (the “**Facility Agreement**”) for term loan facilities up to HKD6,463,576,000 (the “**Loan Facilities**”) with certain financial institutions as lenders, CMB Wing Lung Bank Limited as facility agent (the “**Facility Agent**”) and CMB Wing Lung Bank Limited as security agent (the “**Security Agent**”). The maturity date of the Loan Facilities is the date falling 12 months from the date of the Facility Agreement.

SPECIFIC PERFORMANCE OBLIGATIONS OF CRH

Pursuant to the Facility Agreement, it shall be an event of default if any of the following takes place:

- (i) CRH ceases to own and hold, directly or indirectly, the beneficial title of 55% of the entire issued share capital of the Borrower;
- (ii) CRH ceases to be (directly or indirectly) the single largest shareholder of the

Company;

- (iii) CRH ceases to own and hold, directly or indirectly, the beneficial title of at least 35% of all the issued shares of the Company;
- (iv) CRH ceases to maintain control of the Company, in which context control shall mean the power (whether by way of ownership of shares, proxy, contract, agency or otherwise) to:
 - (A) cast, or control the casting of, more than 50% of the maximum number of votes of that might be cast at a general meeting of the Company;
 - (B) appoint or remove all, or the majority, of the directors or other equivalent officers of the Company; or
 - (C) give directions with respect to the operating and financial policies of the Company with which the directors of the Company are obliged to comply.

As at the date of this announcement, CRH is the controlling shareholder of the Company, and CRH is beneficially interested in approximately 59.55% of the issued share capital of the Company

If an event of default under the Facility Agreement occurs and whether or not such event is continuing, the Facility Agent may (i) cancel any commitment under the Facility Agreement (ii) declare all or any part of the amounts advanced under the Facility Agreement, together with accrued interest, and all other amounts accrued under the Facility Agreement, immediately due and payable; and/or (iii) instruct, exercise or direct the Security Agent to enforce all or any of the security documents and/or preserve the security interests constituted by the security documents and/or exercise any right, power, discretion and remedy available to the Security Agent thereunder.

Continuing disclosure pursuant to Rule 13.21 of the Listing Rules will also be made in subsequent interim and annual reports of the Company for as long as the circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
China Resources Land Limited
Li Xin
Chairman

PRC, 22 March 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Guo Shiqing and Mr. Chen Wei; the non-executive

Directors of the Company are Mr. Dou Jian, Ms. Cheng Hong and Mr. Huang Ting; and the independent non-executive Directors of the Company are Mr. Zhong Wei, Mr. Sun Zhe, Mr. Frank Chan Fan, Mr. Leong Kwok-kuen, Lincoln and Ms. Qin Hong.