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招商局港口控股有限公司

CHINA MERCHANTS PORT HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00144)

CONTINUING CONNECTED TRANSACTIONS

1. 2023 QIANHAI BAY GARDEN LEASE AGREEMENTS — REVISION OF 2024 ANNUAL CAP

2. CMPORT BUILDING LEASE AGREEMENTS — REVISION OF 2024 ANNUAL CAP

2023 QIANHAI BAY GARDEN LEASE AGREEMENTS — REVISION OF 2024 ANNUAL CAP

Reference is made to the September 2023 Announcement in relation to the 2023 Qianhai Bay Garden Lease Agreements entered into between Qianhai Bay Property and (i) Yiu Lian, (ii) CM Property Management, (iii) Shenzhen West Security, (iv) CMPG, (v) Chiwan Container Terminal, (vi) Chiwan Port, (vii) CMBL, (viii) CMIT, (ix) CM Chuangrong and (x) Shenzhen Gangteng, to lease numerous residential units located at Qianhai Bay Garden as staff quarters for their respective employees. Unless otherwise defined in this announcement, all capitalized terms shall have the same meanings as those defined in the September 2023 Announcement.

On 22 March 2024, Qianhai Bay Property renewed one of the 2023 Qianhai Bay Garden Lease Agreements with Yiu Lian, in view of its expiry, to lease several residential units located at Qianhai Bay Garden as staff quarters for Yiu Lian's employees.

Yiu Lian is an indirect subsidiary of CMG, the ultimate holding company of the Company. Accordingly, Yiu Lian is a connected person of the Company and the transaction contemplated under the aforementioned renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian constitutes continuing connected transaction of the Company under the Listing Rules.

As the transactions contemplated under the renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian and the rest of the 2023 Qianhai Bay Garden Lease Agreements (as disclosed in the September 2023 Announcement) are of a similar nature or otherwise connected, these transactions will need to be aggregated as if they are one transaction. On 22 March 2024, the Directors resolved to revise the aggregate annual cap in respect of the rental income receivable by the Group under the 2023 Qianhai Bay Garden Lease Agreements for the year ending 31 December 2024 upwards to RMB11.95 million (equivalent to approximately HK\$13.13 million).

Since the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the revised aggregate annual cap for the rental income receivable by the Group under the 2023 Qianhai Bay Garden Lease Agreements (including the renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian) for the year ending 31 December 2024 exceed 0.1% but are below 5%, these transactions are exempt from the circular (including independent financial advice) and shareholders' approval requirements under Chapter 14A of the Listing Rules.

CMPORT BUILDING LEASE AGREEMENTS — REVISION OF 2024 ANNUAL CAP

Reference is made to the December 2023 Announcement in relation to the CMPort Building Lease Agreements entered into between JYRT (as lessor) and China Merchants Finance, Haitong Shenzhen, Haitong Haihui, China Merchants Food and China Communications (as lessees) to lease numerous office units located at CMPort Building for the lessees' commercial use. Unless otherwise defined in this announcement, all capitalized terms shall have the same meanings as those defined in the December 2023 Announcement.

On 22 March 2024, JYRT (as lessor) entered into the 2024 CMPort Building Lease Agreement with CMS to lease numerous office units located at CMPort Building for the lessee's commercial use.

CMS is an indirect subsidiary of CMG, the ultimate holding company of the Company. Accordingly, it is a connected person of the Company and the transaction contemplated under the 2024 CMPort Building Lease Agreement constitutes continuing connected transaction of the Company under the Listing Rules.

The applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the rent to be received by JYRT from CMS in relation to the leasing of such units under the 2024 CMPort Building Lease Agreement, on a standalone basis, are less than 0.1% and therefore, these transactions constitute de minimis continuing connected transactions pursuant to Rule 14A.76(1) of the Listing Rules and are fully exempt from the shareholders' approval, annual review and all disclosure requirements under Chapter 14A of the Listing Rules.

As the transactions under the 2024 CMPort Building Lease Agreement and the rest of the CMPort Building Lease Agreements (as disclosed in the December 2023 Announcement) are of similar nature or otherwise connected, the rental income receivable by the Group under the 2024 CMPort Building Lease Agreement and the rest of the CMPort Building Lease Agreements (as disclosed in the December 2023 Announcement) for the year ending 31 December 2024 will need to be aggregated as if they are one transaction.

On 22 March 2024, the Directors resolved to revise the aggregate annual cap in respect of the rental income receivable by the Group under the CMPort Building Lease Agreements and the 2024 CMPort Building Lease Agreement upwards to RMB16.00 million (equivalent to approximately HK\$17.58 million) for the year ending 31 December 2024.

Since the highest applicable percentage ratio set out in Rule 14.07 of the Listing Rules in respect of the aggregate annual cap for the rental income receivable by the Group under the CMPort Building Lease Agreements and the 2024 CMPort Building Lease Agreement exceed 0.1% but are below 5%, these transactions are exempt from the circular (including independent financial advice) and shareholders' approval requirements under Chapter 14A of the Listing Rules.

1. 2023 QIANHAI BAY GARDEN LEASE AGREEMENTS — REVISION OF 2024 ANNUAL CAP

Reference is made to the September 2023 Announcement in relation to the 2023 Qianhai Bay Garden Lease Agreements entered into between Qianhai Bay Property and (i) Yiu Lian, (ii) CM Property Management, (iii) Shenzhen West Security, (iv) CMPG, (v) Chiwan Container Terminal, (vi) Chiwan Port, (vii) CMBL, (viii) CMIT, (ix) CM Chuangrong and (x) Shenzhen Gangteng, to lease numerous residential units located at Qianhai Bay Garden as staff quarters for their respective employees. Unless otherwise defined in this announcement, all capitalized terms shall have the same meanings as those defined in the September 2023 Announcement.

On 22 March 2024, Qianhai Bay Property renewed one of the 2023 Qianhai Bay Garden Lease Agreements with Yiu Lian to lease several residential units located at Qianhai Bay Garden as staff quarters for Yiu Lian's employees, in view of the expiry of the aforementioned 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian and the future need for residential housing for Yiu Lian's employees.

The key terms of the renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian are set out below:

Date	22 March 2024
Parties	(1) Qianhai Bay Property, as lessor; and (2) Yiu Lian, as lessee
Property	Qianhai Bay Garden, Shenzhen, PRC
Rental area	1,990.39 square metres (46 units)
Purpose	Staff quarters of Yiu Lian
Period	1 May 2024 to 31 October 2025
Rent	The monthly rent payable by Yiu Lian is RMB95.37 per square metre. The total monthly rent is RMB189,847.00 (equivalent to approximately HK\$208,623.08). The monthly rent is payable before the 5th of each month by way of bank transfer and is subject to a penalty of 1% of such overdue payment for each day of late payment. The rent and rental terms was negotiated and agreed by the parties on an arm's length basis with reference to the market rental fees in nearby areas and market value of the property, including the location of the premises and the facilities associated with the premises.
Security deposit	Yiu Lian shall pay to Qianhai Bay Property RMB379,694.00 (equivalent to approximately HK\$417,246.15) as security deposits, which shall be returned to Yiu Lian on an interest-free basis at the end of the rental period, subject to any deduction applicable for non-payment of rents or other applicable fees.

Listing Rules Implications and Revision of 2024 Annual Cap

Yiu Lian is an indirect subsidiary of CMG, the ultimate holding company of the Company. Accordingly, Yiu Lian is a connected person of the Company and the transaction contemplated under the aforementioned renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian constitutes continuing connected transaction of the Company under the Listing Rules.

As disclosed in the September 2023 Announcement, the rental income receivable by the Group under the 2023 Qianhai Bay Garden Lease Agreements for the year ending 31 December 2024 are subject to an aggregate annual cap of RMB10.43 million (equivalent to approximately HK\$11.46 million).

As the transactions contemplated under the renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian and the rest of the 2023 Qianhai Bay Garden Lease Agreements (as disclosed in the September 2023 Announcement) are of a similar nature or otherwise connected, these transactions will need to be aggregated as if they are one transaction. On 22 March 2024, the Directors resolved to revise the aggregate annual cap in respect of the rental income receivable by the Group under the 2023 Qianhai Bay Garden Lease Agreements for the year ending 31 December 2024 upwards to RMB11.95 million (equivalent to approximately HK\$13.13 million). Such aggregate annual caps are determined with reference to the agreed rent payable by the lessees under the 2023 Qianhai Bay Garden Lease Agreements (including the renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian).

Since the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the revised aggregate annual cap for the rental income receivable by the Group under the 2023 Qianhai Bay Garden Lease Agreements (including the renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian) for the year ending 31 December 2024 exceed 0.1% but are below 5%, these transactions are exempt from the circular (including independent financial advice) and shareholders' approval requirements under Chapter 14A of the Listing Rules.

The rental income receivable by the Group under the aforementioned renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian for the year ending 31 December 2025 constitutes de minimis continuing connected transaction pursuant to Rule 14A.76(1) of the Listing Rules and is fully exempt from the shareholders' approval, annual review and all disclosure requirements under Chapter 14A of the Listing Rules.

2. CMPORT BUILDING LEASE AGREEMENTS — REVISION OF 2024 ANNUAL CAP

Reference is made to the December 2023 Announcement in relation to the CMPort Building Lease Agreements entered into between JYRT (as lessor) and China Merchants Finance, Haitong Shenzhen, Haitong Haihui, China Merchants Food and China Communications (as lessees) to lease numerous office units located at CMPort Building for the lessees' commercial use. Unless otherwise defined in this announcement, all capitalized terms shall have the same meanings as those defined in the December 2023 Announcement.

On 22 March 2024, JYRT (as lessor) entered into the 2024 CMPort Building Lease Agreement with CMS to lease numerous office units located at CMPort Building for the lessee's commercial use.

The key terms of the 2024 CMPort Building Lease Agreement are set out below:

Date	22 March 2024
Parties	(1) JYRT, as lessor; and (2) CMS, as lessee
Property	CMPort Building
Rental area	1,013.36 square metres (7 units)
Purpose	Office
Period	1 April 2024 to 31 March 2027
Rent	<p>The rent payable by CMS from 1 April 2024 to 31 March 2025 is RMB200.00 per square metre. The total monthly rent is RMB202,672.00 (equivalent to approximately HK\$222,716.48).</p> <p>The rent payable from 1 April 2025 to 31 March 2026 is RMB210.00 per square metre. The total monthly rent is RMB212,805.60 (equivalent to approximately HK\$233,852.31).</p> <p>The rent payable from 1 April 2026 to 31 March 2027 is RMB220.50 per square metre. The total monthly rent is RMB223,445.88 (equivalent to approximately HK\$245,544.92).</p>

The monthly rent under the 2024 CMPort Building Lease Agreement is exclusive of air-conditioning fees, water and electricity charges, which are borne by the lessee, and is payable before the 5th day of each month by way of bank transfer.

The monthly rent under the 2024 CMPort Building Lease Agreement is subject to a penalty of 1% of such overdue payment for each day of late payment. The lessee shall pay to JYRT an amount equivalent to two months of monthly rent for the preceding year of the lease agreement, which shall be returned to the lessees on an interest-free basis at the end of the rental period, subject to any deduction applicable for non-payment of rents or other applicable fees.

The amount of rent and rental terms were negotiated and agreed by the parties on an arm's length basis with reference to (i) the rental terms of nearby comparable premises; (ii) various conditions of the premises, including the location of the premises as well as the facilities associated with the premises; and (iii) the expected inflation rate in the PRC.

Listing Rules Implications and Revision of 2024 Annual Cap

CMS is an indirect subsidiary of CMG, the ultimate holding company of the Company. Accordingly, it is a connected person of the Company and the transaction contemplated under the 2024 CMPort Building Lease Agreement constitutes continuing connected transaction of the Company under the Listing Rules.

The applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the rent to be received by JYRT from CMS in relation to the leasing of such units under the 2024 CMPort Building Lease Agreement for the year ending 31 December 2024, 2025, 2026 and 2027, on a standalone basis, are less than 0.1% and therefore, these transactions constitute de minimis continuing connected transactions pursuant to Rule 14A.76(1) of the Listing Rules and are fully exempt from the shareholders' approval, annual review and all disclosure requirements under Chapter 14A of the Listing Rules.

As the transactions under the 2024 CMPort Building Lease Agreement and the CMPort Building Lease Agreements (as disclosed in the December 2023 Announcement) are of similar nature or otherwise connected, the rental income receivable by the Group under the 2024 CMPort Building Lease Agreement and the CMPort Building Lease Agreements (as disclosed in the December 2023 Announcement) for the year ending 31 December 2024 will need to be aggregated as if they are one transaction.

On 22 March 2024, the Directors resolved to revise the aggregate annual cap in respect of the rental income receivable by the Group under the CMPort Building Lease Agreements and the 2024 CMPort Building Lease Agreement upwards to RMB16.00 million (equivalent to approximately HK\$17.58 million) for the year ending 31 December 2024. The above annual cap was determined with reference to the rental fees receivable by the Group under the CMPort Building Lease Agreements of RMB13.80 million (equivalent to approximately HK\$15.16 million) and the 2024 CMPort Building Lease Agreement of RMB1.83 million (equivalent to approximately HK\$2.01 million) for the year ending 31 December 2024.

Since the highest applicable percentage ratio set out in Rule 14.07 of the Listing Rules in respect of the aggregate annual cap for the rental income receivable by the Group under the CMPort Building Lease Agreements and the 2024 CMPort Building Lease Agreement exceed 0.1% but are below 5%, these transactions are exempt from the circular (including independent financial advice) and shareholders' approval requirements under Chapter 14A of the Listing Rules.

3. INTERNAL CONTROL MEASURES

The Company has established the following internal control measures to monitor the transactions contemplated under the 2023 Qianhai Bay Garden Lease Agreements and the CMPort Building Lease Agreements to ensure that the terms of the relevant agreements and their respective pricing bases are complied with:

- (i) the finance department of the Company will perform half-yearly reporting of the actual transaction amounts;
- (ii) the Company will have specifically designated personnel from the relevant departments to monitor the actual transaction amounts in relation to the transactions and report to the management team on a quarterly basis to ensure that the respective annual caps are not exceeded;

- (iii) the Company will conduct internal control review, including review of financial, operational and compliance controls, on a continuous basis; and
- (iv) the auditors of the Company and the independent non-executive Directors will conduct annual review on the transactions in accordance with the Listing Rules.

4. GENERAL INFORMATION

CMG, the ultimate holding company of the Company, is an enterprise wholly-owned by the PRC Government (the State Council of the PRC) and supervised by the State-owned Assets Supervision and Administration Commission of the State Council of the PRC. It mainly provides services in three sectors, including transportation and related infrastructure, financial investment and asset management, and industry park and property development and management.

JYRT is a company incorporated in the PRC and an indirect wholly-owned subsidiary of the Company. Its principal business is the property holding of CMPort Building.

Qianhai Bay Property is a company incorporated in the PRC and an indirect wholly-owned subsidiary of the Company. Its principal business is property management.

Yiu Lian is a company incorporated in the PRC and an indirect wholly-owned subsidiary of CMG and therefore a connected person of the Company. Its principal business is the ownership and operation of dockyards.

CMS is a company incorporated in the PRC and an indirect subsidiary of CMG and therefore a connected person of the Company. Its principal businesses are provision of all-round professional services of wealth management and institutional business, investment banking, investment management, investment and trading.

5. REASONS AND BENEFITS FOR THE TRANSACTIONS

The core business of the Group includes port and port-related business. The Group aims to strengthen and develop its port business and port-related business through providing cargo management services and expanding in container related logistics services.

2023 Qianhai Garden Bay Lease Agreements — Revision of 2024 Annual Cap

The leasing of the units in Qianhai Bay Garden by Qianhai Bay Property to CMG Group and CMPG Group can increase the occupancy rate and bring stable rental income to the Group and is in the interest of the Company and its shareholders as a whole. Taking into account the above, the Directors, including the independent non-executive Directors, are of the view that the renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian entered into between Qianhai Bay Property and Yiu Lian was entered into on normal commercial terms and in the ordinary and usual course of business of the Company. Having considered the market rent in nearby areas and the market value of the properties, and the need to cater for additional needs for employee housing, the Directors, including the independent non-executive Directors, are of the view that the terms of the aforementioned renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian entered into between Qianhai Bay Property and Yiu Lian and the revised aggregate annual cap for the year ending 31 December 2024 in respect of the rental income receivable by the Group under the 2023 Qianhai Bay Garden Lease Agreements (including the renewed 2023 Qianhai Bay Garden Lease Agreement with Yiu Lian) are fair and reasonable and in the interest of the Company and its shareholders as a whole.

CMPort Building Lease Agreements — Revision of 2024 Annual Cap

The leasing of the units in CMPort Building by JYRT to CMG Group can increase the occupancy rate and bring stable rental income to the Group and is in the interest of the Company and its shareholders as a whole.

The Directors, including the independent non-executive Directors, are of the view that the 2024 CMPort Building Lease Agreement was entered into on normal commercial terms and in the ordinary and usual course of business of the Company. Taking into account the market rental of similar land parcels or properties in nearby area in respect of the 2024 CMPort Building Lease Agreement, the Directors, including the independent non-executive Directors, are of the view that the terms of the 2024 CMPort Building Lease Agreement and the revised aggregate annual cap for the year ending 31 December 2024 in respect of amount of rental receivable by the Group under the 2024 CMPort Building Lease Agreement and CMPort Building Lease Agreements are fair and reasonable and in the interests of the Company and the shareholders of the Company as a whole.

6. DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“2023 Qianhai Bay Garden Lease Agreements”	collectively, lease agreements entered into between Qianhai Bay Property as lessor and (i) Yiu Lian, (ii) CM Property Management, (iii) Shenzhen West Security, (iv) CMPG, (v) Chiwan Container Terminal, (vi) Chiwan Port, (vii) CMBL, (viii) CMIT, (ix) CM Chuangrong and (x) Shenzhen Gangteng as lessees to lease numerous residential units located at Qianhai Bay Garden as referred to in the September 2023 Announcement
“2024 CMPort Building Lease Agreement”	the lease agreement entered into between JYRT as lessor and CMS as lessee in relation to the leasing of several units in CMPort Building
“Board”	the board of Directors of the Company
“China Communications”	China Communications Import and Export Company Limited Shenzhen Branch* (中國交通進出口有限公司深圳分公司), a company incorporated in the PRC and an indirect subsidiary of CMG
“China Merchants Finance”	China Merchants Group Finance Company Limited Shenzhen Branch* (招商局集團財務有限公司深圳分公司), a company incorporated in the PRC and a direct subsidiary of CMG
“China Merchants Food”	China Merchants Food (China) Company Limited* (招商局食品(中國)有限公司), a company incorporated in the PRC and an indirect subsidiary of CMG
“Chiwan Container Terminal”	Chiwan Container Terminal Co., Ltd.* (赤灣集裝箱碼頭有限公司), a company incorporated in the PRC and a subsidiary of CMPG
“Chiwan Port”	Shenzhen Chiwan Port Development Co., Ltd.* (深圳赤灣港口發展有限公司), a company incorporated in the PRC and a direct wholly-owned subsidiary of CMPG

“CMBL”	China Merchants Bonded Logistics Co., Ltd.* (招商局保税物流有限公司), a company incorporated in the PRC and a 60%-owned subsidiary of the Company and the rest of 40% shareholding owned by CMPG
“CM Chuangrong”	China Merchants Chuangrong (Shenzhen) Technology Co., Ltd.* (招港創融(深圳)科技有限公司), a company incorporated in the PRC and an indirect subsidiary of CMPG
“CM Property Management”	Shenzhen China Merchants Property Management Co., Ltd.* (深圳招商物業管理有限公司), a company incorporated in the PRC and an indirect subsidiary of CMG
“CMG”	China Merchants Group Limited (招商局集團有限公司), a company incorporated in the PRC and the ultimate holding company of the Company
“CMG Group”	CMG and its subsidiaries, excluding the Group
“CMIT”	China Merchants International Technology Company Limited* (招商局國際科技有限公司), a company incorporated in the PRC and a subsidiary of CMPG
“CMPG”	China Merchants Port Group Co., Ltd.* (招商局港口集團股份有限公司), a company incorporated in the PRC whose A shares and B shares are listed on the Shenzhen Stock Exchange (Stock Code: 001872/201872) and a substantial shareholder of the Company
“CMPG Group”	CMPG and its subsidiaries, excluding the Group
“CMPort Building”	CMPort Building* (former name: Nanhai Yiku Dream Factory Building), a commercial property located at Gongye Third Road, Nanshan District, Shenzhen, PRC (深圳市南山區工業三路招商局港口大廈(前稱:南海意庫夢工廠大廈))

“CMPort Building Lease Agreements”	collectively, lease agreements entered into between JYRT as lessor and China Merchants Finance, Haitong Shenzhen, Haitong Haihui, China Merchants Food and China Communications as lessees in relation to the leasing of several units in CMPort Building as referred to in the December 2023 Announcement
“CMS”	China Merchants Securities Co., Ltd.* (招商證券股份有限公司), a company incorporated in the PRC and an indirect subsidiary of CMG
“Company”	China Merchants Port Holdings Company Limited (招商局港口控股有限公司), a company incorporated in Hong Kong and whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited
“connected person(s)”	has the meaning ascribed to this term under Rule 14A.06 of the Listing Rules
“December 2023 Announcement”	the announcement of the Company dated 18 December 2023 in relation to certain continuing connected transactions between the Group, CMPG Group and CMG Group
“Director(s)”	the directors of the Company
“Group”	the Company and its subsidiaries
“Haitong Haihui”	Haitong Haihui (Shanghai) Technology Co., Ltd. Shenzhen Branch* (海通海匯(上海)科技有限公司深圳分公司), a company incorporated in the PRC and an indirect wholly-owned subsidiary of CMG
“Haitong Shenzhen”	Haitong (Shenzhen) Trading Company Limited* (海通(深圳)貿易有限公司), a company incorporated in the PRC and an indirect wholly-owned subsidiary of CMG

“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“JYRT”	Shenzhen Jinyu Rongtai Investment Development Company Limited* (深圳金域融泰投資發展有限公司), a company incorporated in the PRC and an indirect wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“Qianhai Bay Garden”	Qianhai Bay Garden* (前海灣花園), residential properties located in Shenzhen, PRC
“Qianhai Bay Property”	China Merchants Qianhai Bay Property Co., Ltd.* (深圳市招商前海灣置業有限公司), a company incorporated in the PRC and an indirect wholly-owned subsidiary of the Company
“RMB”	Renminbi, the lawful currency of the PRC
“September 2023 Announcement”	the announcement of the Company dated 28 September 2023 in relation to certain continuing connected transactions between the Group , CMPG Group and CMG Group
“Shenzhen Gangteng”	Shenzhen Gangteng Internet Technology Co., Ltd.* (深圳港騰互聯科技有限公司), a company incorporated in the PRC and a subsidiary of CMG
“Shenzhen West Security”	Shenzhen West Port Security Service Co., Ltd.* (深圳西部港口保安服務有限公司), a company incorporated in the PRC and an indirect subsidiary of CMG
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules

“Yiu Lian”

Yiu Lian Dockyards (Shekou) Limited* (友聯船廠(蛇口)有限公司), a company incorporated in the PRC and an indirect subsidiary of CMG

“%”

per cent.

** For identification purpose only*

For reference only, an exchange rate of HK\$1.00 to RMB0.91 has been used for the conversion of Renminbi into Hong Kong dollars in this announcement.

By order of the Board
China Merchants Port Holdings Company Limited
Feng Boming
Chairman

Hong Kong, 22 March 2024

As at the date of this announcement, the Board comprises Mr. Feng Boming (Chairman), Mr. Yim Kong and Mr. Yang Guolin as Non-Executive Directors; Mr. Xu Song, Mr. Lu Yongxin and Mr. Tu Xiaoping as Executive Directors; and Mr. Chan Hiu Fung Nicholas, Ms. Chan Yuen Sau Kelly, Mr. Li Ka Fai David, Mr. Wong Chi Wing and Ms. Wong Pui Wah as Independent Non-Executive Directors