

Press Release

Interest rate of the first interest payment for the series of retail green bonds due 2026

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announced today (22 March) the relevant per annum interest rate for the first interest payment of the series of retail green bonds due 2026 (Issue Number: 03GR2610R; Stock Code: 4273) (the Retail Green Bonds) issued under the Government Green Bond Programme.

According to the Issue Circular dated 18 September 2023 for the Retail Green Bonds, the first interest payment of the Retail Green Bonds is scheduled to be made on 10 April 2024, and the relevant interest rate is scheduled to be determined and announced on 22 March 2024 as the higher of the prevailing Floating Rate and Fixed Rate.

On 22 March 2024, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +2.25%¹

Fixed Rate: +4.75%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the first interest payment is determined and announced as 4.75% per annum.

Hong Kong Monetary Authority
22 March 2024

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Month	Year-on-year rates of change in the 2019/20-based Composite Consumer Price Index (%)
September 2023	+2.00
October 2023	+2.70
November 2023	+2.60
December 2023	+2.40
January 2024	+1.70
February 2024	+2.10
Arithmetic Average	+2.25