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International Business Digital Technology Limited

國際商業數字技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1782)

PROFIT WARNING

This announcement is made by International Business Digital Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2023 (the “**Year**”) and information currently available to the Board, the Group is expected to record a net loss attributable to the owners of the parent company in the range of approximately RMB46.5 million to RMB49.5 million for the Year as compared to the net loss attributable to the owners of the parent company of approximately RMB11.9 million for the year ended 31 December 2022 (the “**Last Year**”).

Such expected increase in net loss attributable to the owners of the parent company for the Year is mainly attributable to the following reasons:

- 1) the Group’s other income and gains for the Year decreased as compared to the Last Year mainly due to the decrease in the exchange gain, but partly offset by the increase in government grants and interest income;
- 2) the Group’s research and development costs for the Year increased as compared to the Last Year in order to improve the competitiveness in its existing business; and
- 3) the Group’s administration expenses and selling and distribution expenses for the Year increased as compared to the Last Year, mainly attributable to the need of further business developments for its software development services and technical services into a new business market of the Central Bank Digital Currency network system, in an attempt to expand the Group’s clientele and diversify its sources of income.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only a preliminary review by the management of the Group based on the unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board. It is not based on any figures or information that have been audited or reviewed by the Company's auditors, or reviewed by the audit committee of the Company and may be subject to possible adjustments after further review. The Group's annual results announcement for the Year is expected to be published on 28 March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
International Business Digital Technology Limited
Shi Zhimin
Chairman, Chief Executive Officer and executive Director

Hong Kong, 22 March 2024

As at the date of this announcement, the Board comprises Mr. Shi Zhimin as executive Director; Mr. Guan Haiqing as non-executive Director and Mr. Yeung Man Simon, Mr. Hu Jianjun and Ms. Ru Tingting as independent non-executive Directors.