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LIPPO CHINA RESOURCES LIMITED

力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 156)

INSIDE INFORMATION ANNOUNCEMENT PROFIT WARNING

This announcement is made by Lippo China Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available to the Company, it is estimated that the Group may record a net fair value gain on financial instruments at fair value through profit or loss of approximately HK\$20 million for the year ended 31 December 2023 (the “**Year**”), as compared to a fair value loss of approximately HK\$104 million for the year ended 31 December 2022 (the “**Last Year**”).

Based on information currently available to the Company, the Board estimates that the Group may record a consolidated loss attributable to shareholders of approximately HK\$140 million for the Year, as compared to a consolidated loss of HK\$278 million for the Last Year. The decrease in loss was mainly attributable to the improvement in the performance of the Group’s food businesses during the Year and the aforesaid net fair value gain on financial instruments of the Group.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company will announce the consolidated final results of the Group for the Year on or around 27 March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LIPPO CHINA RESOURCES LIMITED
John Luen Wai Lee
Chief Executive Officer

Hong Kong, 22 March 2024

As at the date of this announcement, the Board of Directors of the Company comprises eight directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Chief Executive Officer), Mr. James Siu Lung Lee and Mr. Brian Riady as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. Edwin Neo, Mr. Victor Ha Kuk Yung and Ms. Min Yen Goh as independent non-executive Directors.