

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2023
OF TIANJIN PORT HOLDINGS CO., LTD.**

This announcement is made by Tianjin Port Development Holdings Limited (the “Company”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the audited consolidated financial results of its subsidiary, Tianjin Port Holdings Co., Ltd. (“Tianjin Port Co”), for the year ended 31 December 2023. The financial information therein is prepared in accordance with the China Accounting Standards for Business Enterprises.

Tianjin Port Co is a company incorporated in the People’s Republic of China whose shares are listed on the Shanghai Stock Exchange. As at the date of this announcement, the Company is interested in approximately 56.81% of Tianjin Port Co’s issued share capital. The board of directors of Tianjin Port Co has approved the audited consolidated financial results for the year ended 31 December 2023. The audited consolidated income statement for the year ended 31 December 2023 and the audited condensed consolidated balance sheet as at 31 December 2023 of Tianjin Port Co are provided below:

Tianjin Port Holdings Co., Ltd.
Consolidated Income Statement
For the year ended 31 December 2023

Item	Unit : RMB Yuan	
	For the year ended 31 December	
	2023	2022
1. Total operating income	11,704,036,768.22	10,822,024,955.83
Including: Operating income	11,704,036,768.22	10,822,024,955.83
2. Total operating costs	10,393,937,254.06	9,912,031,633.79
Including: Costs of sales	8,538,804,262.86	8,084,236,745.40
Tax and surcharge	58,685,636.58	60,337,105.64
Administrative expenses	1,540,443,238.38	1,474,315,248.55
Research and development expenses	93,064,850.27	98,166,337.23
Finance expenses	162,939,265.97	194,976,196.97
Including: Interest expenses	241,418,161.27	293,671,330.58
Interest income	76,480,833.58	76,114,665.22
Add : Other income	16,296,533.48	86,405,335.00
Investment income (“-” for loss)	406,922,093.10	483,132,682.37
Including: Investment income from associates and joint ventures	387,783,591.68	338,604,904.10
Impairment losses on credit (“-” for loss)	-1,701,802.57	13,172,464.67
Impairment losses on assets (“-” for loss)	-7,793,020.54	-4,662,886.84
Gain on disposal of assets (“-” for loss)	26,473,529.23	403,047.22
3. Operating profit (“-” for loss)	1,750,296,846.86	1,488,443,964.46
Add : Non-operating income	14,202,636.55	21,421,813.51
Less : Non-operating expenses	3,854,325.42	17,016,011.34
4. Total profit (“-” for total loss)	1,760,645,157.99	1,492,849,766.63
Less : Income tax expenses	329,859,139.60	341,681,543.29
5. Net profit (“-” for net loss)	1,430,786,018.39	1,151,168,223.34
(1) Classified by continuity of operations		
1. Net profit from continuing operations (“-” for net loss)	1,430,786,018.39	1,151,168,223.34
(2) Classified by ownership of equity		
1. Net profit attributable to shareholders of the company (“-” for net loss)	981,648,682.42	740,326,529.54
2. Minority interests (“-” for net loss)	449,137,335.97	410,841,693.80

Tianjin Port Holdings Co., Ltd.
Consolidated Income Statement
For the year ended 31 December 2023

Item	Unit : RMB Yuan	
	For the year ended 31 December	
	2023	2022
6. Other comprehensive income, net of tax	-64,573,590.66	-66,677,896.66
(1) Other comprehensive income attributable to owners of the company, net of tax	-50,676,340.45	-59,562,444.01
1. Other comprehensive income that will not be reclassified to profit or loss	-50,676,340.45	-59,562,444.01
Other comprehensive income that will not be transferred to profit or loss under the equity method	-6,878,498.68	-1,473,358.36
Changes in fair value of other equity instruments investment	-43,797,841.77	-58,089,085.65
(2) Other comprehensive income attributable to minority interests, net of tax	-13,897,250.21	-7,115,452.65
7. Total comprehensive income	1,366,212,427.73	1,084,490,326.68
(1) Total comprehensive income attributable to owners of the company	930,972,341.97	680,764,085.53
(2) Total comprehensive income attributable to minority interests	435,240,085.76	403,726,241.15
8. Earnings per share :		
(1) Basic earnings per share (RMB Yuan/share)	0.34	0.26
(2) Diluted earnings per share (RMB Yuan/share)	0.34	0.26

Tianjin Port Holdings Co., Ltd.
Condensed Consolidated Balance Sheet
As at 31 December 2023

Item	31 December 2023	Unit : RMB Yuan 31 December 2022
ASSETS		
Current assets	7,073,698,788.94	6,310,475,557.36
Non-current assets	28,003,974,195.78	27,787,339,948.08
Total assets	35,077,672,984.72	34,097,815,505.44
LIABILITIES		
Current liabilities	5,357,911,052.94	5,268,163,144.36
Non-current liabilities	4,188,977,117.54	4,161,946,220.89
Total liabilities	9,546,888,170.48	9,430,109,365.25
OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)		
Paid-in capital (or share capital)	2,894,001,038.00	2,894,001,038.00
Capital reserves	2,950,151,273.23	2,949,603,214.90
Other comprehensive income	57,315,305.81	94,823,776.10
Special reserves	6,687,394.69	6,990,552.08
Surplus reserves	2,765,434,330.85	2,661,879,183.92
Undistributed profit	9,958,389,812.52	9,318,952,080.01
Total equity attributable to owners (or shareholders' equity) of the company	18,631,979,155.10	17,926,249,845.01
Minority interests	6,898,805,659.14	6,741,456,295.18
Total owners' equity (or shareholders' equity)	25,530,784,814.24	24,667,706,140.19
Total liabilities and owners' equity (or shareholders' equity)	35,077,672,984.72	34,097,815,505.44

Shareholders of the Company should note that the audited financial information pertains only to Tianjin Port Co and not to the Company itself.

Details of the audited consolidated financial results of Tianjin Port Co for the year ended 31 December 2023 are available on the website of Shanghai Stock Exchange at www.sse.com.cn.

By Order of the Board
Tianjin Port Development Holdings Limited
Chu Bin
Chairman

Hong Kong, 22 March 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Chu Bin, Mr. Luo Xunjie, Mr. Teng Fei, Mr. Sun Bin, Mr. Lou Zhanshan and Mr. Yang Zhengliang as executive directors; and Professor Japhet Sebastian Law, Mr. Cheng Chi Pang, Leslie, Mr. Zhang Weidong and Ms. Luo Laura Ying as independent non-executive directors.