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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND EXECUTIVE DIRECTOR

A meeting of the board of directors (the “**Board**”) of China Merchants Bank Co., Ltd. (the “**Company**”) was convened on 22 March 2024, at which the “Resolution regarding the Nomination of Ms. Shi Dai as a Non-executive Director”, “Resolution regarding the Nomination of Ms. Liu Hui as a Non-executive Director”, “Resolution regarding the Nomination of Mr. Zhu Liwei as a Non-executive Director” and “Resolution regarding the Nomination of Mr. Zhong Desheng as an Executive Director” were reviewed and approved unanimously. Ms. Shi Dai, Ms. Liu Hui and Mr. Zhu Liwei were resolved to be candidates for the Non-executive Directors of the twelfth session of the Board of the Company, and Mr. Zhong Desheng, nominated by the nomination committee under the Board, was resolved to be a candidate for the Executive Director of the twelfth session of the Board of the Company. Ms. Shi Dai, Ms. Liu Hui, Mr. Zhu Liwei and Mr. Zhong Desheng’s qualifications as the Directors shall be subject to approval by the National Financial Regulatory Administration if the above resolutions were considered and approved at the 2023 annual general meeting of the Company. The terms of office of Ms. Shi Dai, Ms. Liu Hui, Mr. Zhu Liwei and Mr. Zhong Desheng will be effective from the date of approval by the National Financial Regulatory Administration for their qualifications as the Directors until the date of expiry of the twelfth session of the Board.

The biographical details of Ms. Shi Dai, Ms. Liu Hui, Mr. Zhu Liwei and Mr. Zhong Desheng are set out below:

Ms. Shi Dai, born in September 1967, is a senior economist with an MBA degree from China Europe International Business School. She currently serves as a Director and the General Manager of China Merchants Group Limited. She served as the Deputy General Manager of Sinochem Group, the Vice Chairperson of All-China Federation of Trade Unions and concurrently the Vice Chairperson of All-China Women’s Federation, the Member of the Standing Committee and the head of the Organization Department of the CPC Ningxia Committee, and the Dean of the Party School of Ningxia Hui Autonomous Region (Ningxia School of Administration).

Ms. Liu Hui, born in May 1970, is a senior economist with a master's degree in Finance from Southwestern University of Finance and Economics, an MBA degree in finance from Tsinghua University and The Chinese University of Hong Kong, and a bachelor's degree from Zhongnan University of Economics and Law. She currently serves as the General Manager of China Merchants Financial Holdings Co., Ltd.. She served as the Deputy General Manager of the Planning and Finance Department of the Head Office, the General Manager of the Market Risk Management Department, the Deputy General Manager of the Comprehensive Risk Management Office and the General Manager of the Market Risk Management Department of the Head Office, the General Manager of the Assets and Liabilities Management Department and the General Manager of the Investment Management Department, the President of the General Office of Investment Banking and Financial Markets and the General Manager of the Asset Management Department of the Head Office, the Executive Assistant President of China Merchants Bank, the Chairperson of CMB Wealth Management Company Limited, the Chairperson of China Merchants Fund Management Co., Ltd., the Chairperson of CIGNA & CMB Life Insurance Co., Ltd., the Chairperson of CIGNA & CMB Asset Management Company Limited, the Deputy Director (Executive) of the Executive Committee of the China Merchants Financial Group/Platform, and the General Manager of Shenzhen China Merchants Ping An Asset Management Co., Ltd..

Mr. Zhu Liwei, born in August 1971, holds a master's degree in Management from Schulich School of Business of York University in Canada and a bachelor's degree in Chemistry from Hunter College of the City University of New York in the United States. He currently serves as the Deputy General Manager of China Merchants Financial Holdings Co., Ltd., and concurrently serves as the Chairman of Shenzhen Yintong Qianhai Financial Asset Exchange Co., Ltd., the Chairman of the Board of Directors of CMB Wing Lung Insurance Company Limited, the Chairman of CM Houlder Insurance Brokers Limited and the Supervisor of China Merchants Securities Co., Ltd. (a company listed on the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited). He served as the Assistant Director of the Finance Department of Lenovo Group Limited, the Senior Manager of the Performance Reform Department of PricewaterhouseCoopers, the Assistant General Manager and Deputy General Manager of China Merchants Finance Holdings Co., Ltd., Member (Executive) of the Executive Committee of the China Merchants Financial Group/Platform, and the Director of China Merchants Securities Co., Ltd..

Mr. Zhong Desheng, born in July 1967, is a senior economist with a master's degree in the Economics. He currently serves as the Executive Vice President of China Merchants Bank. He joined China Merchants Bank in July 1993 and successively served as an Assistant General Manager and Deputy General Manager of Wuhan Branch, the General Manager of International Business Department of the Head Office, the General Manager of Trade Finance Department of the Head Office, the General Manager of Offshore Finance Centre of the Head Office, the General Manager of Guangzhou Branch, the President of the General Office of Corporate Finance of the Head Office and concurrently served as the General Manager of the Strategic Customers Department and the Executive Assistant President of China Merchants Bank from July 2005 to October 2021. He has concurrently served as the Chairman of CMB Financial Leasing Co., Ltd. since September 2023 and has been the Executive Vice President of China Merchants Bank since October 2023.

As far as the Company is aware, as at the date of this announcement, Mr. Zhong Desheng holds 177,300 A shares in the Company, save as disclosed above, Ms. Shi Dai, Ms. Liu Hui, Mr. Zhu Liwei and Mr. Zhong Desheng do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Ms. Shi Dai, Ms. Liu Hui, Mr. Zhu Liwei and Mr. Zhong Desheng have not been penalised by the securities regulatory authority of the State Council and other relevant authorities or punished by any stock exchange.

If Ms. Shi Dai, Ms. Liu Hui and Mr. Zhu Liwei are elected as Non-executive Directors of the Company and if Mr. Zhong Desheng is elected as an Executive Director of the Company, they will not receive any Director remuneration. The remuneration of Mr. Zhong Desheng is determined in accordance with the relevant provisions set out in the “Policies on Remunerations of Senior Management of China Merchants Bank Co., Ltd.” approved by the Board of the Company (for details of which, please refer to the annual report of the Company). Save as disclosed above, Ms. Shi Dai, Ms. Liu Hui, Mr. Zhu Liwei and Mr. Zhong Desheng do not hold any director or supervisor positions in other listed public companies, nor have any other major appointments or qualifications during the past three years. Save as disclosed above, Ms. Shi Dai, Ms. Liu Hui, Mr. Zhu Liwei and Mr. Zhong Desheng do not have any relationship with any other Directors, Supervisors, senior management or substantial shareholders of the Company.

None of Ms. Shi Dai, Ms. Liu Hui, Mr. Zhu Liwei and Mr. Zhong Desheng has any conflicts of interest with the Company, they have no negative records such as serious dishonest conduct, and there is no circumstance where they are disqualified from serving as directors in listed companies pursuant to relevant laws and regulations or provisions. In addition, there is no other information in relation to each of Ms. Shi Dai, Ms. Liu Hui, Mr. Zhu Liwei and Mr. Zhong Desheng which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save for the above, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board of Directors of China Merchants Bank Co., Ltd.

22 March 2024

As at the date of this announcement, the Executive Directors of the Company are Wang Liang and Zhu Jiangtao; the Non-executive Directors of the Company are Miao Jianmin, Sun Yunfei, Zhou Song, Zhang Jian and Chen Dong; and the Independent Non-executive Directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.