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Tianjin Capital Environmental Protection Group Company Limited  
天津創業環保集團股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 1065)

## **ANNOUNCEMENT ON THE GUARANTEES FOR SUBSIDIARIES' FINANCING AND AUTHORIZATION TO THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of Tianjin Capital Environmental Protection Group Company Limited (the “**Company**”) and all the Directors warrant that there are no false information, misleading statements or material omissions in this announcement, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents contained in this announcement.

The Board hereby announces that on 22 March 2024, the Board considered and approved that the Company is expected to provide new financing guarantees (the “**Guarantees**”) with a guaranteed amount not exceeding RMB3,746,400,000 (the “**Guaranteed Amount**”) to its subsidiaries (collectively, the “**Subsidiaries**” or the “**Guaranteed Parties**”) within the period from the date of the 2023 annual general meeting to the date of 2024 annual general meeting of the Company based on business development plans and subject to the approval conditions.

As the total amount of external guarantees of the Company (including the amount of the Guarantees) exceeds 50% of the latest audited net assets of the Company, according to the Articles of Association of the Company, the Guarantees shall be subject to the consideration and approval by a special resolution at the 2023 annual general meeting of the Company (the “**AGM**”). The Company will despatch a circular and a notice of the AGM containing, among other things, the provision of the Guarantees for the Subsidiaries' financing by the Company to shareholders of the Company in due course.

The details of the Guarantees are as follows:

## **I. REASONS FOR ENTERING INTO THE GUARANTEES**

The water utilities business is the principal business of the Company and the continuous key business development area of the Company; therefore, it is expected that projects on water utilities business will be obtained from time to time, and strategic new businesses, including other environmental protection businesses, will be actively developed. As such, the Company shall provide guarantee for the financing of the Subsidiaries that obtain the projects.

The Guarantees are conducive to improving the overall financing efficiency of the Company, and the Guaranteed Amount is estimated based on the Company's business development plan and the operating needs of the Subsidiaries, which is conducive to the smooth development of the financing business of the Company and the Subsidiaries. The Board therefore proposed that the shareholders shall, at the AGM, consider and approve the above-mentioned Guarantees and authorize the Board to consider and approve the specific matters of the Guarantees within the scope of the Guaranteed Amount.

## **II. BASIC INFORMATION AND GUARANTEED AMOUNT OF THE GUARANTEES**

As at 31 December 2023, the total amount of external guarantees of the Company amounts to RMB2,981,279,900, all of which are financing guarantees to the Subsidiaries within the scope of the consolidated statements, representing approximately 32.68% of the latest audited net assets of the Company. In 2024, the Company is expected to provide new guarantees not exceeding RMB3,746,400,000 for the financing of the Subsidiaries within the scope of the consolidated statements. Each guarantee shall not exceed the Company's shareholding ratios in the Guaranteed Parties, and the Guaranteed Parties shall provide counter-guarantees in an amount not less than the respective guarantees, and the guarantee methods include but are not limited to guarantee, mortgage, pledge, etc.

The Guaranteed Amount is estimated based on the current business situation of the Company. As the relevant guarantee agreements have not been entered into, the specific guarantee amount, guarantee method, guarantee period and signing time are subject to the contracts actually entered into.

The Company will monitor the guarantee balance and the performance ability of the Guaranteed Parties, strengthen management and control measures, and control the guarantee risks; meanwhile, the Company will encourage the Subsidiaries to independently finance and reduce the Company's amount of guarantee.

The Guaranteed Amount that the Company expects to provide to the Subsidiaries with an asset-liability ratio not exceeding 70% is as follows:

No.	Name of Guaranteed Parties/Subsidiaries	Guarantee Matter	Guarantee Cap (RMB Yuan)
1	Baoying Capital Water Co., Ltd.* (寶應創業水務有限責任公司)	Borrowing from financial institutions	124,150,000
2	Chibi Capital Water Co., Ltd.* (赤壁創業水務有限公司)	Borrowing from financial institutions, letter of performance guarantee	95,580,000
3	Dalian Oriental Chunliuhe Water Quality Purification Co., Ltd.* (大連東方春柳河水質淨化有限公司)	Borrowing from financial institutions	20,400,000
4	Guizhou Capital Water Co., Ltd.* (貴州創業水務有限公司)	Borrowing from financial institutions	30,000,000
5	Hanshan Capital Water Co., Ltd.* (含山創環水務有限公司)	Borrowing from financial institutions	107,100,000
6	Hanshou Capital Water Co., Ltd.* (漢壽天創水務有限公司)	Borrowing from financial institutions	55,130,000
7	Hebei Guojin Tianchuang Sewage Treatment Co., Ltd.* (河北國津天創污水處理有限責任公司)	Borrowing from financial institutions	17,700,000
8	Honghu Tianchuang Water Co., Ltd.* (洪湖市天創水務有限公司)	Borrowing from financial institutions	199,700,000
9	Jiangsu Yonghui Resources Utilisation Co., Ltd.* (江蘇永輝資源利用有限公司)	Borrowing from financial institutions	40,000,000
10	Jieshou Capital Water Co., Ltd.* (界首市創業水務有限公司)	Borrowing from financial institutions	8,700,000
11	Jiuquan Capital Water Co., Ltd.* (酒泉創業水務有限公司)	Borrowing from financial institutions	358,670,000
12	Tianjin Tianchuang Green Energy Investment Management Co., Ltd.* (天津天創綠能投資管理有限公司)	Borrowing from financial institutions	11,910,000
13	Tianjin Tianchuang Shengcheng New Energy Co., Ltd.* (天津天創盛城新能源有限公司)	Borrowing from financial institutions	123,480,000
14	Tianjin Xiqing Tianchuang Environmental Protection Co., Ltd.* (天津西青天創環保有限公司)	Borrowing from financial institutions	123,910,000
15	Wendeng Capital Water Co., Ltd.* (文登創業水務有限公司)	Borrowing from financial institutions	50,000,000
16	Weng'an Capital Water Co., Ltd.* (甕安創環水務有限公司)	Borrowing from financial institutions	121,300,000
17	Wuhan Tianchuang Environmental Protection Co., Ltd.* (武漢天創環保有限公司)	Borrowing from financial institutions	10,000,000
18	Yingshang Capital Water Co., Ltd.* (潁上創業水務有限公司)	Borrowing from financial institutions	53,000,000
19	Other subsidiaries within the scope of the consolidated statements ( <i>Note 1</i> )	Borrowing from financial institutions, letter of performance guarantee	600,000,000
<b>Subtotal of No. 1-19</b>			<b>2,150,730,000</b>

*Note 1:* Other subsidiaries within the scope of the consolidated statements include existing and future new subsidiaries of the Company other than those listed in the table.

The Guaranteed Amount that the Company expects to provide to the Subsidiaries with an asset-liability ratio exceeding 70% is as follows:

No.	Name of Guaranteed Parties	Guarantee Matter	Guarantee Cap (RMB Yuan)
20	Enshi City Capital Water Co., Ltd.* (恩施市創環水務有限公司)	Borrowing from financial institutions	649,270,000
21	Linxia Capital Water Co., Ltd.* (臨夏市創業水務有限公司)	Borrowing from financial institutions	60,000,000
22	Shibinggui Capital Water Co. Ltd.* (施秉貴創水務有限公司)	Borrowing from financial institutions	57,410,000
23	Tianjin Jinning Capital Water Co., Ltd.* (天津津寧創環水務有限公司)	Borrowing from financial institutions	75,000,000
24	Tianjin Jinghai Capital Water Co., Ltd.* (天津靜海創業水務有限公司)	Borrowing from financial institutions	83,000,000
25	Xianning Capital Water Co., Ltd.* (咸寧創業水務有限公司)	Borrowing from financial institutions	20,000,000
26	Changsha Tianchuang Water Co., Ltd.* (長沙天創水務有限公司)	Borrowing from financial institutions	50,990,000
27	Other subsidiaries within the scope of the consolidated statements (Note 2)	Borrowing from financial institutions, letter of performance guarantee	600,000,000
<b>Subtotal of No. 20-27</b>			<b>1,595,670,000</b>
<b>Total of No. 1-27</b>			<b>3,746,400,000</b>

Note 2: Other subsidiaries within the scope of the consolidated statements include existing and future new subsidiaries of the Company other than those listed in the table.

The breakdown of the guarantees referred to in the above No. 1-19 and 20-27 is as follows:

						<i>Currency: RMB</i>
						<i>Unit: Yuan</i>
	Company Name	Project	Shareholding Ratio	Amount of Loans/ Letters of Guarantee	Use of Loans/ Letters of Guarantee	Guaranteed Amount
1	Baoying Capital Water Co., Ltd.* (寶應創業水務有限責任公司)	The first and second phases of upgrading and renovation project in Baoying County	70.00%	130,000,000	New project loans	91,000,000
2	Baoying Capital Water Co., Ltd.* (寶應創業水務有限責任公司)	Expansion project in Baoying County	70.00%	47,360,000	Replacement of loans on projects	33,150,000
3	Chibi Capital Water Co., Ltd.* (赤壁創業水務有限公司)	PPP project in relation to the revamp and expansion of a sewage plant in Chibi	100.00%	95,580,000	Replacement of loans on projects, letter of guarantee	95,580,000

	Company Name	Project	Shareholding Ratio	Amount of Loans/ Letters of Guarantee	Use of Loans/ Letters of Guarantee	Guaranteed Amount
4	Dalian Oriental Chunliuhe Water Quality Purification Co., Ltd.* (大連東方春柳河水質淨化有限公司)	PPP project in relation to the upgrade and expansion of Phase I of a sewage plant in Chunliu River	51.00%	40,000,000	Supplement of the working capital, loan replacement	20,400,000
5	Enshi City Capital Water Co., Ltd.* (恩施市創環水務有限公司)	Franchising project of Enshi Dashaba Phase I and Phase II (Tanjiaba) sewage treatment plant and supporting pipeline network project	95.00%	683,440,000	New project loans	649,270,000
6	Guizhou Capital Water Co., Ltd.* (貴州創業水務有限公司)	Liquidity loan project	100.00%	30,000,000	Supplement of the working capital	30,000,000
7	Hanshan Capital Water Co., Ltd.* (含山創環水務有限公司)	Franchising project of Hanshan Capital Water	51.00%	210,000,000	Replacement of loans on projects	107,100,000
8	Hanshou Capital Water Co., Ltd.* (漢壽天創水務有限公司)	Yuanquan water plant franchise project in Hanshou County	75.00%	73,500,000	New project loans	55,130,000
9	Hebei Guojin Tianchuang Sewage Treatment Co., Ltd.* (河北國津天創污水處理有限責任公司)	PPP project for the comprehensive improvement of the regional water environment in Gaocheng District, Shijiazhuang City, Hebei Province	59.00%	30,000,000	Supplement of the working capital, loan replacement	17,700,000
10	Honghu Tianchuang Water Co., Ltd.* (洪湖市天創水務有限公司)	The newly-built and upgrade and supporting pipeline network project of Honghu township sewage processing plant	85.00%	234,940,000	Replacement of loans on projects	199,700,000
11	Jiangsu Yonghui Resources Utilisation Co., Ltd.* (江蘇永輝資源利用有限公司)	Liquidity loan project	100.00%	40,000,000	Supplement of the working capital	40,000,000
12	Jieshou Capital Water Co., Ltd.* (界首市創業水務有限公司)	Three batches of project liquidity loan in Jieshou Company	87.00%	10,000,000	Supplement of the working capital	8,700,000
13	Jiuquan Capital Water Co., Ltd.* (酒泉創業水務有限公司)	Project for the construction of the first and the second sewage treatment plants in Suzhou District, Jiuquan City under the Public-Private Partnership (PPP) Model	88.78%	354,000,000	Replacement of loans on projects	314,280,000
14	Jiuquan Capital Water Co., Ltd.* (酒泉創業水務有限公司)	Expansion of 30,000 tonnes of phase 2 of recycled water projects	88.78%	50,000,000	New project loans	44,390,000
15	Linxia Capital Water Co., Ltd.* (臨夏市創業水務有限公司)	Phase II expansion and Phase II revamp of Phase I in relation to a sewage plant in Linxia (Series II)	100.00%	60,000,000	New project loans	60,000,000
16	Shibinggui Capital Water Co. Ltd.* (施秉貴創水務有限公司)	PPP Project of sewage treatment for towns and townships in Shibing County	95.68%	60,000,000	New project loans	57,410,000
17	Tianjin Jinning Capital Water Co., Ltd.* (天津津寧創環水務有限公司)	Project for sewage treatment plant in Modern Industrial Zone of Ninghe	100.00%	75,000,000	Supplement of the working capital, loan replacement	75,000,000
18	Tianjin Jinghai Capital Water Co., Ltd.* (天津靜海創業水務有限公司)	Project for sewage treatment plant in Jinghai Tianyu Science and Technology Park	100.00%	83,000,000	Supplement of the working capital, loan replacement	83,000,000
19	Tianjin Tianchuang Green Energy Investment Management Co., Ltd.* (天津天創綠能投資管理有限公司)	Demonstrative photovoltaic projects in Saifei Park within medical park and zero-carbon park in blue-collar apartment	100.00%	4,890,000	New project loans	4,890,000
20	Tianjin Tianchuang Green Energy Investment Management Co., Ltd.* (天津天創綠能投資管理有限公司)	Energy storage test project in sewage treatment plant in Beishiqiao in Xi'an	100.00%	7,020,000	New project loans	7,020,000

	Company Name	Project	Shareholding Ratio	Amount of Loans/ Letters of Guarantee	Use of Loans/ Letters of Guarantee	Guaranteed Amount
21	Tianjin Tianchuang Shengcheng New Energy Co., Ltd.*(天津天創盛城新能源有限公司)	Urban renewal of energy station project in the southern side of Jinzhonghe Street in Tianjin	100.00%	123,480,000	New project loans	123,480,000
22	Tianjin Xiqing Tianchuang Environmental Protection Co., Ltd.*(天津西青天創環保有限公司)	TOT project in relation to a sewage plant in Dasi, Xiqing, Tianjin under PPP project contract	100.00%	123,910,000	Supplement of the working capital, loan replacement	123,910,000
23	Wendeng Capital Water Co., Ltd.*(文登創業水務有限公司)	Property transfer project in relation to a sewage plant in Wendeng	100.00%	50,000,000	Supplement of the working capital, loan replacement	50,000,000
24	Weng'an Capital Water Co., Ltd.*(甕安創環水務有限公司)	Franchising transfer project in respect of phase 2 and 3 of a sewage plant in Weng'an County	97.00%	125,060,000	New project loans	121,300,000
25	Wuhan Tianchuang Environmental Protection Co., Ltd.*(武漢天創環保有限公司)	Contract operation project signed by Wuhan branch	100.00%	10,000,000	Supplement of the working capital	10,000,000
26	Xianning Capital Water Co., Ltd.*(咸寧創業水務有限公司)	Project for a sewage plant in Yong'an in Xianning	99.99%	20,000,000	Replacement of loans on projects	20,000,000
27	Yingshang Capital Water Co., Ltd.*(穎上創業水務有限公司)	BOT Project of Chengnan Sewage treatment in Yingshang County	100.00%	53,000,000	Supplement of the working capital, loan replacement	53,000,000
28	Changsha Tianchuang Water Co., Ltd.*(長沙天創水務有限公司)	Phase-I Project of Sewage Treatment and recycling plant in Ningxiang Economic Development Zone	80.00%	63,740,000	Replacement of loans on projects	50,990,000
<b>Total</b>				<b><u>2,887,920,000</u></b>		<b><u>2,546,400,000</u></b>

### III. APPROVAL CONDITIONS FOR THE GUARANTEES

- 1) The Guaranteed Amount within the respective scope of the Subsidiaries with an asset-liability ratio not exceeding 70% (excluding the Subsidiaries referred to in No. 19) can be transferred to each other, subject to the approval of the general manager's office meeting of the Company. The amount of guarantee shall be disclosed in a timely manner when it exceeds the upper limit of the Guaranteed Parties;
- 2) The Guaranteed Amount within the respective scope of the Subsidiaries with an asset-liability ratio exceeding 70% (excluding the Subsidiaries referred to in No. 27) can be transferred to each other, subject to the approval of the general manager's office meeting of the Company. The amount of guarantee shall be disclosed in a timely manner when it exceeds the upper limit of the Guaranteed Parties;
- 3) The Guaranteed Amount for the Subsidiaries with an asset-liability ratio exceeding 70% can be transferred to the Subsidiaries with an asset-liability ratio not exceeding 70%, subject to the approval of the general manager's office meeting of the Company; the transfer of the Guaranteed Amount in the opposite direction is not allowed;
- 4) The approval of the Company's Board and shareholders' meeting is not required for the guarantees in the above three situations;

- 5) For the guarantees described in No. 19 and No. 27, the Board is authorized to carry out the approval procedures under the following conditions:
- (1) The amount of guarantee shall not exceed the Company's shareholding ratio in the subsidiary;
  - (2) In the case of guarantee for a new company or a company merger, the income level of the target project shall meet the investment requirements and standards of the Company;
  - (3) The Guaranteed Parties shall operate in a regulated manner and the risks are controllable;
  - (4) The Guaranteed Parties shall provide counter-guarantees no less than the guarantee amount;
  - (5) The Guaranteed Amount for the Subsidiaries with an asset-liability ratio exceeding 70% can be transferred to the Subsidiaries with an asset-liability ratio not exceeding 70%, while the transfer of the amount in the opposite direction is not allowed;
  - (6) The authorization period is from the date of 2023 annual general meeting to the date of 2024 annual general meeting of the Company; and
  - (7) For guarantees exceeding the above-mentioned limit of RMB3,746,400,000, the approval procedures of the Board and the shareholders' meeting of the Company shall be performed in accordance with relevant procedures.

#### IV. FINANCIAL CONDITIONS OF THE GUARANTEED PARTIES

*Currency: RMB*  
*Unit: Yuan*

As at and for the year ended 31 December 2023									
No.	Name of Guaranteed Parties/Subsidiaries	Total assets	Net assets	Liabilities	Current assets	Current liabilities	Revenue	Net profit	Assets liability ratio
1	Baoying Capital Water Co., Ltd.* (寶應創業水務有限責任公司)	173,046,100	107,011,900	66,034,200	36,114,800	18,677,000	38,595,300	5,787,800	38.16%
2	Chibi Capital Water Co., Ltd.* (赤壁創業水務有限公司)	273,409,600	152,391,200	121,018,400	71,448,900	28,668,100	41,457,200	9,120,500	44.26%
3	Dalian Oriental Chunliuhe Water Quality Purification Co., Ltd.* (大連東方春柳河水質淨化有限公司)	2,384,842,200	116,114,200	122,368,000	65,882,300	54,104,100	41,093,100	4,807,800	51.31%
4	Enshi City Capital Water Co., Ltd.* (恩施市創環水務有限公司)	639,758,100	174,646,400	465,111,700	155,958,100	465,111,700	95,837,400	3,785,500	72.70%
5	Guizhou Capital Water Co., Ltd.* (貴州創業水務有限公司)	212,787,500	187,257,200	25,530,300	128,275,700	25,530,300	56,710,500	13,984,200	12.00%
6	Hanshan Capital Water Co., Ltd.* (含山創環水務有限公司)	100,952,900	31,013,700	70,358,200	2,290,700	546,100	2,957,600	13,700	69.69%
7	Hanshou Capital Water Co., Ltd.* (漢壽天創水務有限公司)	146,877,700	61,171,200	85,706,500	15,132,000	85,706,500	13,437,700	-686,300	58.35%
8	Hebei Guojin Tianchuang Sewage Treatment Co., Ltd.* (河北國津天創污水處理有限責任公司)	411,142,400	265,379,200	145,766,200	108,388,000	50,884,500	59,440,700	15,914,800	35.45%
9	Honghu Tianchuang Water Co., Ltd.* (洪湖天創水務有限公司)	394,865,300	139,510,900	255,354,400	74,153,000	44,215,800	54,745,400	2,940,900	64.67%
10	Jiangsu Yonghui Resources Utilisation Co., Ltd.* (江蘇永輝資源利用有限公司)	146,247,400	61,266,000	84,981,500	46,955,500	37,181,500	54,391,500	-6,682,800	58.11%
11	Jieshou Capital Water Co., Ltd.* (界首市創業水務有限公司)	1,027,333,800	435,867,700	591,466,100	273,924,800	113,509,900	111,627,900	47,396,100	57.57%
12	Jiuquan Capital Water Co., Ltd.* (酒泉創業水務有限公司)	684,569,700	266,632,100	417,937,600	201,842,500	78,022,400	32,513,100	24,294,600	61.05%
13	Linxia Capital Water Co., Ltd.* (臨夏市創業水務有限公司)	294,810,200	69,191,000	225,619,200	85,622,600	140,577,500	80,450,800	1,056,700	76.53%
14	Shibinggui Capital Water Co. Ltd.* (施秉貴創水務有限公司)	111,403,200	27,834,400	83,568,800	72,714,400	83,568,800	21,709,900	53,200	75.01%
15	Tianjin Jinning Capital Water Co., Ltd.* (天津津寧創環水務有限公司)	95,123,700	24,132,600	70,991,100	42,826,800	57,991,100	12,825,900	1,707,500	74.63%
16	Tianjin Jinghai Capital Water Co., Ltd.* (天津靜海創業水務有限公司)	99,081,500	18,303,700	80,777,800	51,038,200	80,777,800	5,697,700	-2,589,200	81.53%
17	Tianjin Tianchuang Green Energy Investment Management Co., Ltd.* (天津天創綠能投資管理有限公司)	180,181,700	63,001,000	117,180,700	61,162,400	56,690,700	0	350,000	65.03%
18	Tianjin Tianchuang Shengcheng New Energy Co., Ltd.* (天津天創盛城新能源有限公司)	0	0	0	0	0	0	0	0.00%
19	Tianjin Xiqing Tianchuang Environmental Protection Co., Ltd.* (天津西青天創環保有限公司)	224,989,300	95,221,100	129,768,200	61,900,400	13,854,100	55,393,900	18,918,100	57.68%
20	Wendeng Capital Water Co., Ltd.* (文登創業水務有限公司)	169,734,000	112,302,000	57,432,000	76,650,300	25,072,000	49,457,700	10,129,200	33.84%
21	Weng'an Guichuang Water Co., Ltd.* (豐安貴創水務有限公司)	0	0	0	0	0	0	0	0.00%
22	Wuhan Tianchuang Environmental Protection Co., Ltd.* (武漢天創環保有限公司)	221,489,200	213,373,000	8,116,200	63,026,600	8,116,200	16,629,200	13,510,900	3.66%
23	Xianning Capital Water Co., Ltd.* (咸寧創業水務有限公司)	115,493,400	26,024,100	89,469,300	20,977,600	49,571,800	32,726,000	8,328,300	77.47%
24	Yingshang Capital Water Co., Ltd.* (潁上創業水務有限公司)	143,330,200	69,725,800	73,604,400	54,638,600	40,835,600	50,466,100	5,238,100	51.35%
25	Changsha Tianchuang Water Co., Ltd.* (長沙天創水務有限公司)	102,264,500	23,256,000	79,008,500	20,481,900	18,798,000	15,275,700	2,055,000	77.26%



Currency: RMB

Unit: Yuan

For the two months  
ended between  
1 January 2024 and  
29 February 2024

No.	Name of Guaranteed Parties/Subsidiaries	As at 29 February 2024						For the two months ended between 1 January 2024 and 29 February 2024	
		Total assets	Net assets	Liabilities	Current assets	Current liabilities	Assets liability ratio	Revenue	Net profit
1	Baoying Capital Water Co., Ltd.* (寶應創業水務有限責任公司)	170,757,700	107,948,400	62,809,300	35,322,900	15,452,200	6,552,200	702,300	36.78%
2	Chibi Capital Water Co., Ltd.* (赤壁創業水務有限公司)	275,370,800	156,203,300	119,167,500	75,108,900	26,866,800	6,591,400	3,812,100	43.28%
3	Dalian Oriental Chunliuhe Water Quality Purification Co., Ltd.* (大連東方春柳河水質淨化有限公司)	226,593,200	116,842,600	109,750,600	55,697,800	41,486,600	5,577,100	546,300	48.44%
4	Enshi City Capital Water Co., Ltd.* (恩施市創環水務有限公司)	623,891,700	175,761,900	448,129,800	142,825,100	448,129,800	9,985,000	1,115,500	71.83%
5	Guizhou Capital Water Co., Ltd.* (貴州創業水務有限公司)	214,862,000	192,512,800	22,349,200	131,414,700	22,349,200	9,154,800	5,255,500	10.40%
6	Hanshan Capital Water Co., Ltd.* (含山創環水務有限公司)	101,943,100	31,584,900	70,358,200	4,587,700	965,100	3,350,900	571,200	69.02%
7	Hanshou Capital Water Co., Ltd.* (漢壽天創水務有限公司)	146,824,100	60,746,500	86,077,600	15,978,000	86,077,600	2,427,300	-424,600	58.63%
8	Hebei Guojin Tianchuang Sewage Treatment Co., Ltd.* (河北國津天創污水處理有限責任公司)	409,571,200	265,329,000	144,242,300	110,925,700	49,954,700	12,503,500	2,486,500	35.22%
9	Honghu Tianchuang Water Co., Ltd.* (洪湖天創水務有限公司)	395,872,300	143,107,400	252,764,900	78,916,600	41,626,300	9,243,000	3,596,500	63.85%
10	Jiangsu Yonghui Resources Utilisation Co., Ltd.* (江蘇永輝資源利用有限公司)	140,745,700	58,781,300	81,964,500	42,498,100	34,664,500	3,663,200	-3,304,400	58.24%
11	Jieshou Capital Water Co., Ltd.* (界首市創業水務有限公司)	1,031,054,300	445,310,600	585,743,700	281,684,700	94,422,500	24,031,300	9,442,900	56.81%
12	Jiuquan Capital Water Co., Ltd.* (酒泉創業水務有限公司)	692,011,300	271,263,700	420,747,600	204,247,200	80,450,300	5,396,400	4,631,600	60.80%
13	Linxia Capital Water Co., Ltd.* (臨夏市創業水務有限公司)	287,288,400	69,418,700	217,869,700	76,016,000	136,076,400	6,682,500	227,700	75.84%
14	Shibinggui Capital Water Co. Ltd.* (施秉貴創水務有限公司)	108,130,600	28,338,900	79,791,700	69,706,700	79,791,700	2,408,100	504,500	73.79%
15	Tianjin Jinning Capital Water Co., Ltd.* (天津津寧創環水務有限公司)	96,725,600	26,198,000	70,527,600	44,434,300	57,527,600	2,113,000	2,065,400	72.92%
16	Tianjin Jinghai Capital Water Co., Ltd.* (天津靜海創業水務有限公司)	98,000,800	18,063,000	79,937,700	50,105,100	74,937,700	948,300	-2,589,200	81.57%
17	Tianjin Tianchuang Green Energy Investment Management Co., Ltd.* (天津天創綠能投資管理有限公司)	187,430,300	80,357,500	107,072,800	68,372,400	25,232,800	0	-53,500	57.13%
18	Tianjin Tianchuang Shengcheng New Energy Co., Ltd.* (天津天創盛城新能源有限公司)	0	0	0	0	0	0	0	0.00%
19	Tianjin Xiqing Tianchuang Environmental Protection Co., Ltd.* (天津西青天創環保有限公司)	231,783,300	100,657,000	131,126,300	70,883,600	15,212,300	10,087,600	5,435,900	56.57%
20	Wendeng Capital Water Co., Ltd.* (文登創業水務有限公司)	168,689,700	113,152,000	55,537,700	76,568,000	23,000,700	7,037,400	850,000	32.92%
21	Weng'an Guichuang Water Co., Ltd.* (甯安貴創水務有限公司)	68,824,900	53,594,900	15,230,000	3,824,900	0	0	-100	22.13%
22	Wuhan Tianchuang Environmental Protection Co., Ltd.* (武漢天創環保有限公司)	229,155,900	213,845,700	15,310,200	70,716,400	15,310,200	4,791,700	472,800	6.68%
23	Xianning Capital Water Co., Ltd.* (咸寧創業水務有限公司)	114,778,000	28,948,200	85,829,800	21,187,800	47,744,800	5,202,200	2,924,200	74.78%
24	Yingshang Capital Water Co., Ltd.* (穎上創業水務有限公司)	128,903,000	68,817,800	60,085,200	40,892,000	29,856,600	6,822,600	-908,000	46.61%
25	Changsha Tianchuang Water Co., Ltd.* (長沙天創水務有限公司)	99,096,900	24,096,500	75,000,400	18,172,500	14,789,900	2,705,700	840,500	75.68%

## V. THE COMPANY'S DECISION-MAKING PROCEDURES FOR THE GUARANTEES

As at 31 December 2023, the total amount of external guarantees of the Company amounted to RMB2,981,279,900 (excluding the amount of the Guarantees), all of which were financing guarantees to the wholly-owned and controlling subsidiaries within the scope of the consolidated financial statements of the Company, representing approximately 32.68% of the latest audited net assets of the Company.

As at the date of this announcement, the total amount of external guarantees of the Company amounted to RMB6,727,679,900 (including the amount of Guarantees), all of which were financing guarantees to the wholly-owned and controlling subsidiaries within the scope of the consolidated financial statements of the Company, representing approximately 73.75% of the latest audited net assets of the Company as at 31 December 2023, and there is no overdue guarantee.

As the total amount of external guarantees of the Company (including the amount of the Guarantees) exceeds 50% of the latest audited net assets of the Company, according to the Articles of Association of the Company, the Guarantees shall be subject to the consideration and approval by a special resolution at the AGM.

By Order of the Board  
**Tang Fusheng**  
Chairman

Tianjin, the PRC  
22 March 2024

*As at the date of this announcement, the Board comprises three executive Directors: Mr. Tang Fusheng, Mr. Pan Guangwen and Ms. Nie Yanhong; three non-executive Directors: Mr. Wang Yongwei, Mr. An Pindong and Mr. Liu Tao; and three independent non-executive Directors: Mr. Xue Tao, Mr. Wang Shanggan and Ms. Liu Fei.*

\* For identification purpose only