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Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

PROPOSED ELECTION OF DIRECTORS AND SUPERVISORS

The board of directors (the “**Board**”) and the supervisory committee (the “**Supervisory Committee**”) of Onewo Inc. (the “**Company**”, collectively with its subsidiaries, referred as the “**Group**”) hereby announce:

PROPOSED ELECTION OF DIRECTORS

According to the Articles of Association, directors of the Company (“**Director(s)**”) are elected by the general meeting with a term of three years. Directors could be re-elected upon the expiry of the term. The term of directors commences from the date on which they assume their office upon the expiry of the relevant term of current session of the Board. In view that the term of the second session of the Board will expire, on the twenty-second meeting of the second session of the Board resolved on March 22, 2024, that Mr. Zhu Baoquan and Mr. He Shuhua have been nominated as candidates of executive directors; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo have been nominated as candidates of non-executive directors; Mr. Chen Yuyu, Ms. Law Elizabeth, Mr. Shen Haipeng and Mr. Song Yunfeng have been nominated as candidates of independent non-executive directors, for the third session of the Board.

The biographical details of each of the director candidates are set out below:

Candidates of Executive Directors:

Mr. Zhu Baoquan (朱保全), aged 49, has been serving as the general manager of our Company since May 2010 and a director, the chairman and the general manager of our Company since February 2011 and was re-designated as our executive Director on March 2, 2022.

Mr. Zhu has extensive experience in real estate and property management industry and is committed to the digital transformation of the industry. He has over 10 years of large enterprise management experience. Since April 1999, Mr. Zhu has successively held various positions in China Vanke Co., Ltd. (the “**China Vanke**” (together with its subsidiaries, the “**China Vanke Group**”), a company listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (stock code: 2202); the Shenzhen Stock Exchange (stock code: 000002)), the controlling shareholder of the Company, including human resource department manager and customer service center manager of Beijing Vanke Co., Ltd., the general manager assistant in Chengdu Vanke Real Estate Co., Ltd., the deputy director and director of the general office of China Vanke Group, an administration director of China Vanke Group, the general manager in Nanjing Vanke Real Estate Co., Ltd., vice president and senior vice president of China Vanke Group.

Mr. Zhu graduated from East China University of Technology (華東工業大學) (now known as University of Shanghai for Science and Technology (上海理工大學)) in July 1994 and obtained his bachelor's degree in Systems Engineering. He graduated from China Europe International Business School (中歐國際工商學院) with his master's degree in Business Administration in October 2013. Mr. Zhu obtained his doctorate degree in Business Administration jointly offered by Guanghua School of Management, Peking University (北京大學光華管理學院) and Business School of University of Hong Kong (香港大學經管學院) in November 2022.

As at the date of this announcement, Mr. Zhu held 90,626,403 H shares of the Company.

Mr. He Shuhua (何曙華), aged 49, has been serving as a director of our Company since January 2016 and was re-designated as our executive Director on March 2, 2022. He also serves as the chief marketing officer and the chief partner of government and enterprise clients service center (政府及企業客戶服務中心) of the Company and is in charge of our urban space services and Vanrui IntelliTech.

Mr. He has over 20 years of extensive experience in property management industry. After joining our Company in April 1998, Mr. He consecutively served in multiple positions within our Company, including property project management manager of Shenzhen Vanke Service Co., Ltd., the executive deputy general manager of Beijing Vanke Service Co., Ltd., the general manager of Wuhan region, the general manager of Guangzhou region and the chief executive officer of enterprise service division of Vanke Service.

Mr. He also served as manager of Property Management Department in China Vanke from April 2003 to April 2006, customer director in Zhongshan Vanke Real Estate Co., Ltd. and Zhuhai Vanke Real Estate Co., Ltd. from March 2007 to December 2008 and was primarily responsible for client relationship management.

Mr. He obtained his college degree in Real Estate Operation and Management from Nanchang University (南昌大學) in July 1995 and his master's degree in Project Management from Wuhan University (武漢大學) in June 2013. He has been studying at China Europe International Business School since April 2021. Mr. He obtained a Property Manager Professional Qualification (物業管理師) issued by Professional Title Reform Leading Group of Hubei Province (湖北省職稱改革工作領導小組) in September 2011.

Candidates of Non-executive Directors:

Mr. Wang Wenjin (王文金), aged 57, is a non-executive Director of our Company. Mr. Wang has been a director of our Company since February 2017 and was re-designated as our non-executive Director on March 2, 2022. Mr. Wang provides guidance for the operations of the Company from various aspects.

After joining China Vanke in November 1993, Mr. Wang successively served as general manager of the finance department, the finance controller, the chief financial officer, the chief risk officer, an executive vice president and executive director. He also served as a non-executive director of Vanke Overseas Investment Holding Company Limited (a company listed on the Hong Kong Stock Exchange, stock code: 1036) from July 2012 to March 2015. Mr. Wang serves in various directorships and management positions in several subsidiaries of China Vanke currently, including the chairperson and the general manager of Shenzhen Yingda Investment Fund Management Co., Ltd. (深圳市盈達投資基金管理有限公司), a subsidiary of China Vanke. Mr. Wang has been a non-executive director of Huishang Bank Corporation Limited (a company listed on the Hong Kong Stock Exchange, stock code: 3698) since December 2018. In addition, he currently serves as a supervisor of China State-owned Enterprise Mixed Ownership Reform Fund Co., Ltd. (中國國有企業混合所有制改革基金有限公司).

Mr. Wang graduated from Zhongnan University of Economics and Law (中南財經政法大學) with a master's degree in June 1994 and he is a certified public accountant (non-practicing member) in the PRC granted by the Chinese Institute of Certified Public Accountants in August 1998.

Mr. Zhang Xu (張旭), aged 60, is a non-executive Director of our Company. Mr. Zhang has been a director of our Company since January 2016 and was re-designated as our non-executive Director on March 2, 2022. Mr. Zhang is primarily responsible for the provision of guidance for the overall development of the Company.

After joining China Vanke in November 2002, Mr. Zhang successively served as executive deputy general manager and the general manager of Wuhan Vanke Real Estate Co., Ltd. (武漢市萬科房地產有限公司), primarily responsible for development and operation of real estate projects; and vice president, executive vice president and chief operating officer of China Vanke Group, primarily responsible for strategy, investment, marketing, operation and management of overseas business. He served as an executive director of China Vanke from June 2017 to June 2020. He was also appointed as an executive director of Vanke Overseas Investment Holding Company Limited (萬科海外投資控股有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 1036) in July 2012 and the chairman in February 2019, and resigned as the chairman and an executive director in November 2021.

Mr. Zhang serves as the chairperson and general manager of Vanke Logistics Development Co., Ltd. currently, and is primarily responsible for overall business development planning. He served as a non-executive and non-independent director of Banyan Tree Holdings Limited (a company listed on the Singapore Stock Exchange, stock code: B58.SG) from September 2017 to November 2020. He has also been a director of GLP Holdings Limited since January 2018 and a director of CMC Inc. (華人文化有限責任公司) since December 2017.

Mr. Zhang graduated from Hefei Industrial University (合肥工業大學) with a bachelor's degree in Industrial and Civil Architecture in August 1984 and obtained a master's degree in Business Administration from Troy State University (currently known as Troy University) in the United States in June 2001.

Mr. Sun Jia (孫嘉), aged 46, is a non-executive Director of our Company. Mr. Sun has been a director of our Company since January 2018 and was re-designated as our non-executive Director on March 2, 2022. Mr. Sun is primarily responsible for the provision of guidance for the overall development of the Company.

After joining China Vanke in July 2007, Mr. Sun consecutively served as deputy general manager and the general manager of China Vanke's strategy and investment management department from July 2007 to January 2010, and he was appointed as the general manager of Xi'an Vanke Co., Ltd. in 2010. He served as the general manager of Shanghai Vanke Co., Ltd. from January 2012 to March 2016 and was appointed as vice president of China Vanke in 2015. He was appointed as executive vice president, the head of finance and the chief financial officer of China Vanke in March 2016. He was appointed as the chief executive officer and the chief partner of the south regional business group of China Vanke in May 2019. Mr. Sun was appointed as the chief partner and general manager of commercial business group of China Vanke Group in January 2024. Mr. Sun currently serves as the chief partner of commercial business group of China Vanke Group and the chief executive officer of SCPG Group. He also has been serving as the chairman and an executive director of Vanke Overseas Investment Holding Company Limited (a company listed on the Hong Kong Stock Exchange, stock code: 1036) since November 2021, responsible for overall operation, strategy and development planning.

Mr. Sun graduated from the School of Economics, Peking University (北京大學) with a bachelor's degree in July 2001. In June 2007, he graduated from Harvard Business School in the United States with a master's degree in Business Administration.

Mr. Zhou Qi (周奇), aged 43, is a non-executive Director of our Company. Mr. Zhou has been a director of our Company since February 2017 and was re-designated as our non-executive Director on March 2, 2022. Mr. Zhou is primarily responsible for the provision of guidance for the overall development of the Company.

Mr. Zhou joined Boyu Capital (博裕投資) in March 2011 and currently is a partner of Boyu Capital, and he has been a director of the board of Sichuan Langjiu Group Co., Ltd. (四川郎酒股份有限公司) since April 2017. He was appointed as a director of COFCO Joycome Foods Limited (a company listed on the Hong Kong Stock Exchange, stock code: 1610) in May 2014 and was designated as a non-executive director in May 2016, and resigned in July 2021. Mr. Zhou also was a director of the board of Shenzhen Yuying Property Service Co., Ltd. (深圳市譽鷹物業服務有限公司) from June 2017 to September 2021.

Before joining Boyu Capital, Mr. Zhou consecutively served as an analyst and associate at Goldman Sachs (Asia) L.L.C. in Hong Kong and one of its affiliates in Beijing from July 2005 to April 2011.

Mr. Zhou graduated from School of Economics and Management, Tsinghua University (清華大學) with a bachelor's degree in July 2003, a master's degree in July 2005 and earned his Executive Master of Business Administrative degree from Tsinghua University in January 2022.

Mr. Yao Jinbo (姚勁波), aged 47, is a non-executive Director of our Company. Mr. Yao has been a director of our Company since February 2017 and was re-designated as our non-executive Director on March 2, 2022. Mr. Yao is primarily responsible for the provision of guidance for the overall development of the Company.

Mr. Yao was a co-founder of Xueda Education Technology (Beijing) Co., Ltd. ("**XueDa**", 學大教育科技(北京)有限公司) and worked at XueDa from September 2001 to November 2005. Mr. Yao founded Beijing 58 Information Technology Co., Ltd. (北京五八信息技術有限公司) in December 2005 and has been its chief executive officer. Mr. Yao is the founder, chairman and chief executive officer of 58.com Inc. (a company previously listed on the New York Stock Exchange (the "**NYSE**") and delisted on September 18, 2020). He is also an independent director of Cheetah Mobile Inc. (a company listed on the NYSE, stock code: CMCM) since December 2017 and an independent director of Noah Holdings Limited (a company listed on the NYSE, stock code: NOAH) since November 2014.

Mr. Yao graduated from Ocean University of China (中國海洋大學) with a bachelor's degree in Computer Science and Marine Chemistry in July 1999.

As at the date of this announcement, Mr. Yao held 30,042,000 H shares of the Company.

Candidates of Independent Non-executive Directors:

Ms. Law Elizabeth, MH, JP (羅君美), aged 69, was appointed as an independent non-executive Director of our Company with effect from September 29, 2022. She is primarily responsible for providing independent advice on the operations and management of our Company.

Ms. Law was employed as an auditor at Richter Usher & Vineberg, an accounting firm, in Montreal, Canada from September 1976 to May 1982. Ms. Law is a council member of the Society of Chinese Accountants and Auditors and served as its president in 1993. Ms. Law has been the director of Law & Partners CPA Limited since 2004, a partner of Stephen Law & Company, Certified Public Accountants since 1984.

Ms. Law also serves as an independent non-executive director in the following listed companies:

Period of service	Name of Company	Listing venue and stock code	Principal business
Since June 2023	Wise Ally International Holdings Limited (麗年國際控股有限公司)	Hong Kong Stock Exchange (stock code: 9918)	Manufacturing and sale of electronic products
Since April 2023	Starlite Holdings Limited (星光集團有限公司)	Hong Kong Stock Exchange (stock code: 0403)	Investment holding company, of which subsidiaries are principally engaged in printing and manufacturing packaging materials, labels and paper products, including environmental protection paper products
Since August 2017	The Wharf (Holdings) Limited (九龍倉集團有限公司)	Hong Kong Stock Exchange (stock code: 0004)	Investment properties, hotels and development properties in Hong Kong and mainland China
Since October 2016	Clifford Modern Living Holdings Limited (祈福生活服務控股有限公司)	Hong Kong Stock Exchange (stock code: 3686)	Provision of property management services, renovation and fitting-out services, retail services, off-campus training services and information technology services
Since November 2011	Sunwah Kingsway Capital Holdings Limited (新華匯富金融控股有限公司)	Hong Kong Stock Exchange (stock code: 0188)	Investment holding company principally engaged in financial businesses

Ms. Law obtained her bachelor's degree in Commerce (majored in Accounting) from McGill University in Canada in May 1976, and completed her diploma of Accountancy in McGill University in May 1978. She became a chartered accountant in Canada in June 1979, an associate of the Hong Kong Institute of Certified Public Accountants in May 1982. Ms. Law has been admitted as an Associate of The Institute of Chartered Accountants in England and Wales since February 2006, and was admitted as a Fellow of The Institute of Chartered Accountants in England and Wales in August 2019 and a fellow certified public accountant in Australia in November 2009. She has been a fellow of the Hong Kong Institute of Certified Public Accountants since December 1991, a fellow of The Taxation Institute of Hong Kong since April 2003, and a chartered professional accountant in Canada since November 2012. She also completed the independent director training session held by CSRC and Tsinghua University in May 2002.

Ms. Law was the founding president of the Association of Women Accountants (Hong Kong) Ltd. and has been appointed as the honorary founding president since June 2008. Ms. Law was a member of the Ninth, Tenth and Eleventh Chinese People's Political Consultative Conference Guangdong Committee (第九、十及十一屆中國人民政治協商會議廣東省委員會委員) and was awarded the Medal of Honour in Hong Kong in July 2006, the Justice of the Peace in Hong Kong in July 2009.

Mr. Chen Yuyu (陳玉宇), aged 53, was appointed as an independent non-executive Director of our Company with effect from September 29, 2022. He is primarily responsible for providing independent advice on the operations and management of our Company.

In September 2003, Mr. Chen joined the Department of Applied Economics, Guanghua School of Management, Peking University (北京大學光華管理學院應用經濟系) and has successively served as a lecturer, an associate professor, and a professor since then. Mr. Chen currently serves as the director of the Institute of Economic Policy at Peking University (北京大學經濟政策研究所).

Mr. Chen served as an independent director of Guangdong Xinhui Meida Nylon Company Limited (廣東新會美達錦綸股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000782) from June 2017 to January 2024. Mr. Chen served as an independent director of Zhanjiang Guolian Aquatic Products Co., Ltd. (湛江國聯水產開發股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 300094) from November 2019 to January 2021. He also served as an external director of Haode Technology Co., Ltd. (浩德科技股份有限公司) since February 2016, and an independent director of Meizhou Hakka Bank Co., Ltd. (梅州客商銀行股份有限公司) since August 2017.

Mr. Chen obtained his bachelor's degree in Economics from Peking University (北京大學) in the PRC in July 1994. He then obtained his doctorate degree in Economics from the Australian National University (澳大利亞國立大學) in Australia in September 2003.

Mr. Chen was granted The National Science Fund for Distinguished Young Scholars (國家傑出青年科學基金) in 2014, and he was recognized as the Fellow of Chang Jiang Scholars Program (長江學者特聘教授) in April 2017.

Mr. Shen Haipeng (沈海鵬), aged 47, was appointed as an independent non-executive Director of our Company with effect from September 29, 2022. He is primarily responsible for providing independent advice on the operations and management of our Company.

Mr. Shen has been serving as the associate dean of the Faculty of Business and Economics of the University of Hong Kong since September 2017 and oversees the university's Executive Education program (高層管理教育專案).

Mr. Shen was a tenure-track assistant professor from July 2003 to June 2009, a tenured associate professor from July 2009 to June 2014, and a tenured professor from July 2014 to August 2015 at the Department of Statistics and Operations Research at the University of North Carolina Chapel Hill, United States.

Since July 2018, Mr. Shen has been an independent director of Chow Tai Seng Jewellery Company Limited (周大生珠寶股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 002867). Mr. Shen served as an independent non-executive director of IntelliCentrics Global Holdings Ltd. (中智全球控股有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 6819) from March 2019 to January 2020.

Mr. Shen obtained his bachelor's degree in Mathematics from Peking University (北京大學) in July 1998. Mr. Shen then obtained his master's degree in Art and his doctorate degree in Philosophy from the Wharton School of Business, University of Pennsylvania, United States, in August 2000 and August 2003, respectively. Mr. Shen was granted the Outstanding Teaching Award by The University of Hong Kong Business School and Guanghua School of Management of Peking University in December 2020.

Mr. Song Yunfeng (宋雲鋒), aged 54, was appointed as an independent non-executive Director of our Company with effect from September 29, 2022. He is primarily responsible for providing independent advice on the operations and management of our Company.

Mr. Song has been an attorney of Beijing Dentons Law Offices, LLP (北京大成律師事務所) since December 2004, and is a senior partner of the firm. He has also been an independent director of Beijing Hotgen Biotech Co., Ltd. (北京熱景生物技術股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 688068) since July 2022. Prior to that, he was a civil servant from December 1995 to July 2004 at Foreign Affairs Office and the Hong Kong and Macao Affairs Office of the People's Government of Beijing Municipality (北京市人民政府外事辦公室及港澳事務辦公室) and was primarily responsible for administrative service. He served as a teacher at School of Literature, Capital Normal University (首都師範大學) from July 1993 to December 1995 and was responsible for education and administration affairs.

Mr. Song obtained his bachelor's degree in Chinese Literature from Capital Normal University in July 1993, and his master's degree in Law from School of Law, Peking University in June 2004. Mr. Song further completed the EMBA program in Guanghua School of Management, Peking University (北京大學光華管理學院) in January 2012. Mr. Song obtained his doctorate degree in Business Administration jointly offered by Guanghua School of Management, Peking University and Business School of University of Hong Kong (香港大學經管學院) in November 2022.

Mr. Song obtained his PRC Legal Professional Qualification Certificate issued by the PRC Ministry of Justice in 2004 and was qualified as an attorney by the Beijing Justice Bureau of Justice in 2005.

Save as disclosed above, as of the date of this announcement, none of the director candidates set out above (i) has held any other positions in the Company and its subsidiaries or any directorships in other listed companies in the past three years; (ii) has any other relationships with other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) has any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as of the date of this announcement, there are no other matters relating to proposed appointment as a director that need to be brought to the attention of the Shareholders, nor is there any other information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). In addition, each of the candidates for independent non-executive Directors has confirmed that (i) he/she meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence.

The appointments of the above-mentioned director candidates will become effective upon the relevant approvals by the shareholders at the general meeting. The Company will enter into a service contract with each of the directors.

PROPOSED ELECTION OF SUPERVISORS

According to the Articles of Association, the Supervisory Committee comprises of three members for a term of three years, renewable upon re-election and re-appointment. In view that the term of the second session of the Supervisory Committee will expire soon, the ninth meeting of the second session of the Supervisory Committee has resolved, that Ms. Xiang Yun and Ms. Han Huihua have been nominated as candidates of shareholder representative Supervisor of the third session of the Supervisory Committee. At the same time, Mr. Zou Ming has been elected by the employee representatives’ assembly of the Company as the employee representative Supervisor of the third session of the Supervisory Committee of the Company, taking effect from the date of the resolution of the employee representatives’ assembly of the Company (March 22, 2024) until the expiry of the term of the third session of the Supervisory Committee of the Company.

The biographical details of each of the supervisor candidates are set out below:

Ms. Xiang Yun (向雲), aged 56, is the chairperson of our Supervisory Committee. Ms. Xiang has served as a Supervisor of our Company since January 2016, and has been serving as the general consultant of audit and internal control of our Company since March 2018. She is primarily responsible for supervising the audit and internal control of our Company.

After joining our Company in May 1994, Ms. Xiang served in various positions, including an office director in Shenzhen branch, a manager of quality management and an assistant general manager from May 1994 to September 2000. She successively served as a deputy general manager of property management department and the general manager of property services management department in China Vanke from October 2000 to January 2009, and served as an assistant general manager of our Company from February 2009 to February 2018.

Ms. Xiang graduated from Jiangnan University (江漢大學) with a college degree in Business and Economics Management in the PRC in July 1988, and obtained her master's degree in Business Administration from Asia International Open University (Macau) (now known as City University of Macau) in Macau in May 2001.

Ms. Han Huihua (韓慧華), aged 41, is a shareholder representative Supervisor. Ms. Han has served as a Supervisor of our Company since January 2018. She is primarily responsible for supervising financial matters and the directors and senior management of our Company. Ms. Han is currently an executive vice president and the head of finance of China Vanke.

Ms. Han joined China Vanke in 2008, and successively held positions of a business manager, the assistant general manager and the deputy general manager of the finance and internal control department, and the partner of the financial management function in the management center of China Vanke. Ms. Han has been appointed as a non-executive Director of Vanke Overseas Investment Holding Company Limited (a company listed on the Hong Kong Stock Exchange, stock code: 1036) since August, 2023.

Ms. Han obtained her bachelor's degree in Administration from University of Science and Technology of China (中國科學技術大學) in the PRC in July 2003, and her master's degree in Administration (majored in accounting) from Jiangxi University of Finance and Economics (江西財經大學) in January 2008. She obtained the Certified Public Accountant certificate granted by Certified Public Accountant Examination Board of Ministry of Finance of the PRC (中國財政部註冊會計師考試委員會) in January 2007.

Mr. Zou Ming (鄒明), aged 50, has successively served as multiple positions, including an executive of human resources of Shenzhen Vanke Service Co., Ltd., an assistant manager in human resources department, a deputy general manager of Shanghai Vanke Service Co., Ltd., the director of the planning and development department, a deputy general manager of Beijing Vanke Service Co., Ltd., the general manager of Tianjin Vanke Property Service Co., Ltd., the general manager of residential projects operation center Beijing region, the general manager of North China region and the head of human resource of our Company since his joining our Company in February 2001. Mr. Zou served as the deputy general manager of our Company from January 2021 to March 2024, responsible for the human resources management of the Company.

Mr. Zou obtained his bachelor's degree in Power Systems and Automation from Southeast University (東南大學) in the PRC in June 1996.

Save as disclosed above, as of the date of this announcement, none of the supervisor candidates set out above (i) has held any other positions in the Company and its subsidiaries or any directorships in other listed companies in the past three years; (ii) has any other relationships with other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) has any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as of the date of this announcement, there are no other matters relating to proposed appointment as a supervisor that need to be brought to the attention of the Shareholders, nor is there any other information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Except for Mr. Zou, the appointments of the above-mentioned supervisor candidates will become effective upon the relevant approvals by the shareholders at the general meeting. The Company will enter into a service contract with each of the supervisors.

PROPOSED EMOLUMENTS OF DIRECTORS AND SUPERVISORS

In order to better reflect the contribution of directors and supervisors of the Company and the value the Directors and Supervisors have created for shareholders, attract and retain outstanding talents with rich professional experience, extensive industry reputation and international vision to serve as the Directors and Supervisors, and having made reference to the level of remuneration of directors and supervisors of listed companies with similar scale, the Board proposes to adopt the following proposal in relation to the emoluments of the Directors and Supervisors set out the below:

- (i) Directors who are working full-time at the Company are not entitled to remuneration as a director. Their compensation shall be determined in accordance with the Company's remuneration system and their work performance. The monthly remuneration of Directors (other than independent non-executive Directors) not working full-time is HK\$12,500 (tax inclusive). The monthly remuneration of independent non-executive directors is HK\$12,500 (tax inclusive). Among the Directors who are not working full-time, Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia and Mr. Zhou Qi have issued confirmation letters to the Company confirming that they would voluntarily waive their remuneration as directors, respectively; and
- (ii) Supervisors who are working full-time at the Company are not entitled to remuneration as a director. Their compensation shall be determined in accordance with the Company's remuneration system and their work performance. The monthly remuneration of supervisors not working full-time is HK\$12,500 (tax inclusive). Among the supervisor who are not working full-time, Ms. Han Huihua has issued a confirmation letter to the Company, confirming that she would voluntarily waive her remuneration as a supervisor.

The above-mentioned proposed emoluments of directors and supervisors are subject to approval by the general meeting.

The circular of the annual general meeting containing, among other things, further details of the proposed election of directors and supervisors will be dispatched by the Company to the shareholders as soon as practicable.

By order of the Board
Onewo Inc.
Zhu Baoquan
Chairman, executive Director and general manager

Shenzhen, the PRC, March 22, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.