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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

**(1) INSIDE INFORMATION – POSSIBLE DELAY IN PUBLICATION  
OF THE 2023 ANNUAL RESULTS AND DESPATCH  
OF THE 2023 ANNUAL REPORT;  
POSTPONEMENT OF BOARD MEETING;  
POSSIBLE SUSPENSION OF TRADING;  
(2) INSIDE INFORMATION – PROPOSED SPIN-OFF AND  
SEPARATE LISTING OF COOLBIT TECHNOLOGIES  
AND  
(3) CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG  
AND CONTACT INFORMATION**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**(1) POSSIBLE DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS**

The Board wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that there may be a delay in publication of the Company’s annual results for the year ended 31 December 2023 (the “**2023 Annual Results**”) as the Company is resolving certain issues with its auditor (the “**Auditor**”) and is also in the process of collecting and collating the necessary information and documents as required by the Auditor, and hence additional time is required for the Company to prepare and finalise the 2023 Annual Results. The Company has been working closely with the Auditor. However, the expected date of the publication of the 2023 Annual Results will need to be further discussed and determined and will be announced as soon as practicable. Accordingly, the Company will publish further announcement to inform its shareholders on the date of the meeting of the Board (the “**Board Meeting**”) for the

purpose of considering and approving, among others, the 2023 Annual Results as and when appropriate.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2023 Annual Results not later than three months after the end of the financial year (i.e. on or before 31 March 2024). In light of the aforementioned circumstances, it is expected that the Company is unable to publish the 2023 Annual Results on or before 31 March 2024, as required by the Listing Rules.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the 2023 Annual Results within the prescribed timeframe, it must announce its results prepared based on the financial results which have yet to be agreed upon with the Auditor (so far as such information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2023 at this stage as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the Shareholders and potential investors of the Company.

#### **POSSIBLE DELAY IN DESPATCH OF 2023 ANNUAL REPORT**

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 December 2023 (the “**2023 Annual Report**”) to the Shareholders no later than four months after the end of the financial year (i.e. on or before 30 April 2024). Due to the possible delay in the publication of the 2023 Annual Results, it is expected that there may be a possible delay in the despatch of the 2023 Annual Report.

The possible delay in despatch of the 2023 Annual Report, if materialised, will constitute a non-compliance with Rule 13.46(2) of the Listing Rules. The expected date of despatch of the 2023 Annual Report will be announced as and when appropriate.

#### **POSSIBLE SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will normally require suspension of trading in an issuer’s securities if an issuer does not publish its financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. In the event that the Company is unable to publish the 2023 Annual Results on or before 31 March 2024, trading in the shares of the Company on the Stock Exchange is expected to be suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 until the publication of the 2023 Annual Results. Further announcement will be made as and when appropriate if the suspension of trading in the Shares is required.

## **(2) PROPOSED SPIN-OFF AND SEPARATE LISTING OF COOLBIT TECHNOLOGIES**

The Company is considering a possible spin-off and separate listing of Coolbit Technologies Limited (“**Coolbit Technologies**”) on NASDAQ (the “**Proposed Spin-off and Listing**”). Coolbit Technologies is a wholly owned subsidiary of the Company, and it is principally engaged in Web 3.0 digital currency business. Coolbit Technologies and its subsidiaries launched digital currency investment business in the second half of 2023, with a focus on investing in Bitcoin mining. The computing device server rooms are mainly hosted in North America, and will gradually deploy such in other regions in accordance with the business and legal environment of each region.

The terms of the Proposed Spin-off and Listing, including offering size, price range and assured entitlement of Coolbit Technologies’ securities for the Company’s shareholders, have not yet been finalized. The Company will comply with the applicable requirements under the Listing Rules and make further announcements pursuant to the Listing Rules and other applicable laws and regulations as and when appropriate.

**The Proposed Spin-off and Listing is subject to, among other things, the obtaining of approvals from the relevant authorities in respect of the listing of, and permission to deal in, securities of Coolbit Technologies, and the final decisions of the Company and Coolbit Technologies. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off and Listing will take place or as to when it may take place.**

**The Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

## **(3) CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG AND CONTACT INFORMATION**

The Board also announces that with effect from 22 March 2024:

- (a) The principal place of business of the Company in Hong Kong will be changed to Room 1506, 15/F., Wing On Centre, 111 Connaught Road Central, Hong Kong.
- (b) The telephone number of the Company will be changed to (852) 3891 3388.
- (c) The fax number of the Company will be changed to (852) 3891 3380.

The Company hereby notifies the public that with effect from 22 March 2024, all previous address(es), telephone number(s) and fax number(s) shall cease to have effect for all purposes, all correspondence and communication with the Company shall only be channeled to and from us via the new address, telephone number and fax number as set out above.

By order of the Board  
**Coolpad Group Limited**  
**Chen Jiajun**  
*Executive Director*  
*Chief Executive Officer*  
*Chairman*

Hong Kong, 22 March 2024

*As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Chen Jiajun and Mr. Ma Fei; (ii) three non-executive Directors, namely Mr. Liang Rui, Mr. Ng Wai Hung and Mr. Xu Yibo; and (iii) three independent non-executive Directors, namely Mr. Guo Jinghui, Ms. Wang Guan and Mr. Cheuk Ho Kan.*