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*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3983)**

## **ELECTION OF DIRECTORS AND SUPERVISORS**

The Board announces that, the term of office of the existing Directors and Supervisors (excluding the Supervisor Representing the Employees) are due to expire on the date when new Directors and Supervisors are elected by the Shareholders at the AGM. The Directors nominated in the seventh session of the Board comprise two executive Directors, two non-executive Directors and three independent non-executive Directors, while the Supervisors nominated in the seventh session of the Supervisory Committee comprise one Supervisor representing the Shareholders and one independent Supervisor while the remaining Supervisor in the seventh session is the Supervisor Representing the Employees.

The Directors and Supervisors (excluding the Supervisor Representing the Employees) in the seventh session will be elected at the AGM. The term of office of the Directors and the Supervisors in the seventh session will commence from the date on which the Directors and Supervisors are elected by the Shareholders at the AGM and shall be a term of three years, or until the new Directors and Supervisors are elected at a general meeting of the Company to be held in the year in which the term of office expires (save for the Supervisor Representing the Employees). Pursuant to the Articles of Association, all Directors and Supervisors, if eligible, may offer themselves for re-election upon expiry of the relevant session.

### **Election of Directors**

Mr. Hou Xiaofeng, Mr. Li Ruiqing, Ms. Shao Lihua, Mr. Yang Dongzhao, Mr. Lin Feng and Mr. Xie Dong who are members of the Board in the sixth session, have been nominated as candidates for re-election as members of the Board in the seventh session.

Mr. Yang Wanhong is a new candidate nominated for election as member of the Board of the seventh session.

Mr. Yu Changchun, member of the Board of the sixth session, did not offer himself as candidate for re-election as member of the Board of the seventh session due to other work commitments.

## **Election of Supervisors**

Mr. Zhang Bing and Mr. Li Xiaoyu, who are members of the Supervisory Committee of the sixth session, have been nominated as candidates for re-election as members of the Supervisory Committee of the seventh session.

As announced by the Company in the announcement dated 1 February 2024, Ms. Liu Lijie was re-elected at the employees representative meeting of the Company as the Supervisor Representing the Employees. Her term of office commenced on 1 February 2024.

## **BIOGRAPHICAL DETAILS OF THE CANDIDATES OF DIRECTORS**

### **Proposed Executive Directors**

Mr. Hou Xiaofeng, born in 1976, graduated from Hefei University of Technology with a bachelor's degree in computer and applications in July 1997. In December 2007, he obtained a master's degree in finance from Capital University of Economics and Business. He was qualified as a senior engineer. From July 1997 to September 2001, he worked successively as a software engineer and network manager in information management department of CNOOC. From September 2001 to March 2015, he served successively as the information technology director, chief technology officer and chief engineer of CNOOC's information management department, and during this period, he worked concurrently as a member of CNOOC's ERP project preparation team and manager of the technology team from June 2004 to November 2009. From March 2015 to March 2018, he held the positions of chief engineer of information department of CNOOC and that of CNOOC Limited as well as a team leader of CNOOC's "Internet+" joint work group, responsible for e-commerce, big data and network security, etc. From March 2018 to May 2020, he served as a member of CCP Standing Committee and Deputy Governor of Gannan Tibetan Autonomous Prefecture in Gansu Province, responsible for industry and informatization, agriculture and rural development, animal husbandry and veterinary medicine, supply and sale, and agricultural machinery, etc. He was also appointed as an executive Director, the chief executive officer (CEO) and president of the Company in August 2020. From August 2020 to July 2023, he was served as a director and the chairman of Hubei Dayukou Chemical Co., Ltd. He was appointed as a director of CBC (Canada) Holding Corp. in August 2020 and the chairman thereof in April 2022. He was appointed as a director of CNOOC Kingboard Chemical Limited in August 2020 and the chairman in January 2022. From March 2021 to July 2021, he studied in the 49th young cadre training course of Party School of the Central Committee of the CPC. He has acted as the Chairman of the Company and presided over the work since March 2022.

Mr. Li Ruiqing, born in 1966, graduated from the Department of Management Engineering of China University of Petroleum (East China) in July 1988 with a bachelor's degree of engineering majoring in management engineering. He is a senior economist. From July 1988 to April 1995, he served successively as the officer-in-charge of the operation office and the secretary of the plant office at the oil production plant No. 2 of Henan Petroleum Exploration Bureau (Henan Oilfields), a project management supervisor at the development and production department and a development management supervisor at the oil production division and the secretary of the bureau office of Henan Oilfields, and a

deputy head of project development department and the head of the investment development department at the external economic and technology coordination division of Henan Oilfields. From April 1995 to November 1998, he worked successively as a manager of the business planning department and the business management of Nanyang Hua'ao Industrial Company under Henan Oilfields, and a deputy general manager of Henan Huayou Enterprise Group Company. From November 1998 to April 2003, he worked successively as an office research manager of China National Offshore Oil Nanhai Eastern Co. Ltd. and an assistant to manager and a deputy manager of Shenzhen Nanhai Eastern Oil Shekou Base Company. He served as an equity management manager at the asset management department of China National Offshore Oil Corporation from April 2003 to December 2004, a deputy general manager at the Petrochemical Branch of CNOOC Oil Base Group Ltd. from December 2004 to September 2007, and a deputy general manager of Tianjin Binhai Hi-Tech Zone Development and Construction Co., Ltd. from September 2007 to December 2009. He worked with CNOOC Energy Technology & Services Limited successively as the general manager of the production and operation department and the business management department (technology development department) from December 2009 to May 2014. From May 2014 to March 2022, he worked with CNOOC successively as a deputy general manager and an acting general manager at the preparation team for the Datong coal-based gas project. He has served as the vice president of the Company from March 2022 to March 2023. He was appointed as an executive Director of the Company in May 2023.

### **Proposed Non-executive Directors**

Ms. Shao Lihua, born in 1975, graduated from the Finance Department of Dongbei University of Finance and Economics in July 1997, with a bachelor's degree in economics, majoring in monetary banking. In January 2016, she obtained a master's degree in engineering from Beihang University, majoring in software engineering, and is a senior economist. From July 1997 to July 2003, she served as an assistant economist and an economist at Engineering Economy Department of CNOOC Research Center. From July 2003 to August 2004, she served as the supervisor of engineering and economics at Engineering Department of the Fujian LNG Station Line Project of CNOOC Gas and Power Group Ltd. (中海石油氣電公司). From August 2004 to August 2010, she successively served as planning and budget supervisor and planning and budget manager, and deputy manager at Planning and Finance Department of CNOOC Oil & Gas Development and Utilization Company (中海油氣開發利用公司). From August 2010 to August 2016, she successively served as the manager of planning and management position at Planning and Management Department of CNOOC Refinery & Petrochemicals and Sales Division, the head of Industrial Planning and New Project Management Department and the head of Industrial Development Department at Refinery & Petrochemicals and Sales Division of CNOOC. From August 2016 to November 2017, she served as the head of the Industrial Coordination Division and the head of the Industrial Investment Division at Strategy and Planning Department of CNOOC. From November 2017 to October 2022, she served as the head of Industrial Investment Division at Strategy and Planning Department of CNOOC. Since October 2022, she has been serving as the deputy general manager at Strategy and Planning Department of CNOOC (CNOOC Limited). She was appointed as a non-executive Director of the Company in December 2023.

Mr. Yang Dongzhao, born in 1974, graduated from the Medicine Department of Tongji Medical College in September 1998, with a bachelor's degree in medicine, majoring in clinical medicine. In December 2015, he obtained a master's degree in safety engineering from China University of Petroleum – Beijing and is a senior engineer. From September 1998 to November 2006, he served as a safety coordinator of Health, Safety and Environment Department at CACT Operators Group (CACT作業者集團). From November 2006 to June 2007, he served as a senior safety consultant of the Penglai Phase II Project of ConocoPhillips Company (康菲公司) at Shenzhen Safeway Technology Service Company Limited (深圳市賽為安全技術服務有限公司). From June 2007 to August 2009, he served as safety supervisor of drilling and completion at the Drilling and Completion Department of the Shenzhen Branch of CNOOC Limited. From August 2009 to May 2012, he successively served as supervisor of evaluation and senior supervisor of security at Health, Safety and Environment Department of CNOOC China Limited. From May 2012 to November 2017, he served as deputy director of safety supervision, deputy director of quality management and midstream/downstream safety, head of quality and pipeline tank inspection, and head of emergency management at Quality, Health, Safety and Environment Department of CNOOC. From November 2017 to March 2021, he served as head of emergency management and head of midstream/Downstream safety at Quality, Health, Safety and Environment Department of CNOOC (CNOOC Limited). Since March 2021, he has been serving as the deputy general manager at Quality, Health, Safety and Environment Department of CNOOC (CNOOC Limited). He was appointed as a non-executive Director of the Company in December 2023.

#### **Proposed Independent Non-executive Directors**

Mr. Lin Feng, born in 1965, graduated from the Law Department of Fudan University with a bachelor's degree in 1987. He obtained a master's degree in law from the University of Wellington, New Zealand in 1992, and a doctorate in law from Peking University in 1998. He has been teaching at the City University of Hong Kong since 1992. Currently, he serves as a professor and dean of the School of Law of the City University of Hong Kong, and the chairman of the Centre for Judicial Education and Research cum Identification of Hong Kong Law. He is a practising barrister in Hong Kong, a councilor of the China Law Society, a councilor of the Chinese Judicial Studies Association, a councilor of the Hong Kong Mental Health Foundation, and a member of the Independent Police Complaints Council. Mr. Lin's research areas mainly cover comparative constitutional law, Hong Kong Basic Law, Administrative Law and Environmental Law. He previously served as the editor-in-chief of Asia Pacific Law Review, a member of the Law Reform Commission of Hong Kong, a council member of the Bar Council of the Hong Kong Bar Association, a member of the Board of Review (Inland Revenue Ordinance) and a member of the Telecommunications Appeal Board. He was appointed as an independent non-executive Director of the Company in May 2021.

Mr. Xie Dong, born in 1980, obtained his bachelor's degree in Economics in 2003 and master's degree in World Economics from Nankai University in 2006, respectively. He has 17 years of professional experience in sectors of finance, auditing, investment and financing, and capital markets, and is the holder of Chinese Institute of Certified Public Accountants (CICPA), Certified Internal Auditor (CIA), Certified Tax Agent (CTA) and Chinese Legal Professional Qualification. From June 2006 to October 2007, he worked as the auditor of the global financial services department of Ernst & Young Hua Ming LLP; from November 2007 to March 2010 and from October 2010 to August 2014, he served as the deputy director of M&A (Mergers and Acquisitions) Financial Advisory Services Department of Deloitte; from April 2010 to September 2010, he was appointed as Vice President of direct investment department of CCB International (China) Limited; from September 2014 to December 2018, he served as the chief financial officer and company secretary of FinUp Finance Technology Group (Holding) Limited; from January 2019 to March 2020, he served as the chief financial officer of Renbuy Technology Holding (任買科技控股); from March 2020 to December 2020, the partner (capital market services) of PGA Consulting Limited. He has served as the chief financial officer and the director of QuantaSing Group Limited (NASDAQ: QSG) since January 2021 and June 2022, respectively. He was appointed as an independent non-executive Director of the company in May 2021.

Mr. Yang Wanhong, born in May 1963, graduated from Dalian Institute of Technology (currently known as Dalian University of Technology) in 1984, with a bachelor's degree in engineering, majoring in organic chemical engineering. He received an Executive Master of Business Administration degree from Fudan University in January 2005 and held the title of senior engineer. He successively served as a technician, the head of technical section and the branch chief engineer of Yantai Synthetic Leather Factory\* (煙臺合成革廠) from July 1984 to December 1998. He served as the deputy director of the production department, the director of the technology development department, the director of the technology center, the chief engineer, the Vice President of Yantai Wanhua Polyurethane Co., Ltd.\* (煙臺萬華聚氨酯股份有限公司) and the General Manager of Ningbo Wanhua Polyurethane Co., Ltd.\* (寧波萬華聚氨酯有限公司) from December 1998 to January 2010. He served as the Vice President of Wanhua Enterprise Group\* (萬華實業集團) and the General Manager of Shanxi Zhongqiang Coal & Chemicals Company\* (山西中強煤化公司) from January 2010 to September 2016. He has been a senior consultant of Wanhua Chemical Group Co., Ltd. since September 2016. In March 2020, he was appointed as the chairman and the chief expert of the Production Technology Expert Committee, and in May 2023, he retired and was reappointed as a senior consultant and the chief expert. Mr. Yang has been engaged in polyurethane chemical technology development and management, planning and development, technical transformation, production technology management, procurement and supply chain management, safety and environmental protection technology, and project engineering technical support for many years.

Subject to the approval of their appointments by the Shareholders at the AGM, Mr. Hou Xiaofeng, Mr. Li Ruiqing, Ms. Shao Lihua, Mr. Yang Dongzhao, Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong will enter into a service contract with the Company, respectively. The Board will be authorised by the Shareholders, and the remuneration committee of the Board will be further delegated the responsibility by the Board to determine remuneration of the executive Directors according to their qualifications, abilities, responsibilities and experience; the Board will be authorised by the Shareholders to determine remuneration of the non-executive Directors based on recommendation by the remuneration committee of the Board according to the qualifications, abilities, responsibility and experience of each of them. The Company will disclose the remuneration of Directors in its annual report each year.

In accordance with the Articles of Association, the appointments of Mr. Hou Xiaofeng, Mr. Li Ruiqing, Ms. Shao Lihua, Mr. Yang Dongzhao, Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong will be three years, or until the new Directors are elected at a general meeting of the Company to be held in the year in which the term of office expires.

Save as disclosed above, none of Mr. Hou Xiaofeng, Mr. Li Ruiqing, Ms. Shao Lihua, Mr. Yang Dongzhao, Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong held any other directorships in other listed companies in the past three years and none of them (i) are related to any Directors, Supervisors, senior management or substantial or controlling Shareholders; (ii) are interested in any Shares within the meaning of Part XV of the SFO; or (iii) held any other position with the Company or other members of the Group.

Save as disclosed herein, all of Mr. Hou Xiaofeng, Mr. Li Ruiqing, Ms. Shao Lihua, Mr. Yang Dongzhao, Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong have confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to the proposed appointments of them that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

## **BIOGRAPHICAL DETAILS OF THE CANDIDATES OF SUPERVISORS**

### **Proposed Supervisor Representing Shareholders**

Mr. Zhang Bing, born in 1971, graduated from the Luoyang Foreign Language University in July 1993, with a bachelor's degree in arts, majoring in English. In June 2003, he obtained a master's degree in International Law from the University of International Business and Economics. He possesses the title of Translator (Intermediate). From September 2003 to March 2010, he served as contract legal advisor and overseas cooperation manager at Legal Department of CNOOC China Limited. From March 2010 to August 2012, he served as the head of the Cooperation and Mergers Division at Legal Department of CNOOC. From August 2012 to June 2018, he served as manager and chief legal advisor at Legal Department of CNOOC International Limited (中國海洋石油國際有限公司). Since June 2018, he has been serving as the deputy general manager at Legal Compliance Department, deputy director at Legal Support Center, and deputy general manager at Legal and Foreign Affairs Department of CNOOC (CNOOC Limited). He was appointed as a supervisor representing the shareholders of the Company and the chairman of the Supervisory Committee of the Company in December 2023.

## **Proposed Independent Supervisor**

Mr. Li Xiaoyu, born in 1958, graduated from Shandong University, Department of Chemistry with a bachelor's degree of science majoring in Organic Chemistry in 1981. He graduated from the Major of Polymers Materials of the Department of Polymers of Beijing Institute of Chemical Technology (now known as Beijing University of Chemical Technology, (BUCT)) with a master's degree of engineering in 1985. He graduated from the Major of Materials Science of the Department of Materials Science of BUCT with a doctoral degree (on-the-job) of engineering and title of professor in 1998. From May 1985 to June 1987, he was a teaching assistant in the Department of Applied Chemistry of BUCT; from July 1987 to June 1994, he was a lecturer in the Department of Applied Chemistry and Department of Polymers of BUCT; from July 1994 to June 1998, he was an associate professor of the Department of Polymers of BUCT; from July 1997 to June 1999, he was an deputy dean of the College of Materials Science of BUCT; since July 1998, he has been the professor and Ph. D. candidate supervisor of the College of Materials Science of BUCT; from July 1999 to January 2003, he served as the director of Science and Technology Department in BUCT. In May 2015, he was appointed as an independent Supervisor.

Subject to the approval of their appointments by the Shareholders at the AGM, Mr. Zhang Bing and Mr. Li Xiaoyu will enter into a service contract with the Company, respectively. The Board will be authorised by the Shareholders, and the remuneration committee of the Board will be further delegated the responsibility by the Board to determine their remuneration according to the qualifications, abilities, responsibilities and experience of them. The Company will disclose the remuneration of Supervisors in its annual report each year.

In accordance with the Articles of Association, the term of office of Mr. Zhang Bing and Mr. Li Xiaoyu will be three years, or until the new Supervisors are elected at a general meeting of the Company to be held in the year in which the term of office expires (save for the Supervisor Representing the Employees).

Save as disclosed above, neither Mr. Zhang Bing nor Mr. Li Xiaoyu held any other directorships in other listed companies in the past three years and neither of them (i) are related to any Directors, Supervisors, senior management or substantial or controlling Shareholders; (ii) are interested in any Shares within the meaning of Part XV of the SFO; or (iii) held any other position with the Company or other members of the Group.

Save as disclosed herein, both of Mr. Zhang Bing and Mr. Li Xiaoyu have confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to the proposed appointments of them that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

## DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“AGM”	the 2023 annual general meeting of the Company which is scheduled to be held at the Meeting Room 1401, Kaikang CNOOC Mansion, No. 15 Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC on Tuesday, 28 May 2024
“Articles of Association”	the articles of association of the Company, as amended from time to time
“Board”	the board of Directors
“Chairman”	the chairman of the Board
“Company”	中海石油化學股份有限公司(China BlueChemical Ltd.*), a company incorporated in the PRC and a subsidiary of 中國海洋石油集團有限公司(China National Offshore Oil Corporation*), the H shares of which are listed on the Stock Exchange
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
“PRC” or “China”	the People’s Republic of China, which for the purpose of this announcement excludes Hong Kong, the Macau Special Administrative Region and Taiwan
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Shareholder(s)”	shareholder(s) of the Company
“Share(s)”	share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited



“Supervisor(s)”	supervisor(s) of the Company
“Supervisory Committee”	the supervisory committee of the Company
“Supervisor Representing the Employees”	the Supervisor representing the employees of the Company

By order of the Board  
**China BlueChemical Ltd.\***  
**Kuang Xiaobing**  
*Company Secretary*

Beijing, the PRC  
23 March 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Hou Xiaofeng and Mr. Li Ruiqing, the non-executive directors of the Company are Ms. Shao Lihua and Mr. Yang Dongzhao, and the independent non-executive directors of the Company are Mr. Yu Changchun, Mr. Lin Feng and Mr. Xie Dong.*

\* *For identification purpose only.*