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**Space Group Holdings Limited**  
**恆宇集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 2448)**

**DELAY IN DESPATCH OF CIRCULAR AND  
REVISED TIMETABLE IN RELATION TO  
(1) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL;  
(2) PROPOSED SHARE CONSOLIDATION; AND  
(3) PROPOSED RIGHTS ISSUE ON THE BASIS OF  
FOUR (4) RIGHTS SHARES FOR EVERY ONE (1)  
CONSOLIDATED SHARE HELD AT THE CLOSE OF BUSINESS  
ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS;  
AND  
NOTICE OF EGM**

Reference is made to the announcement of the Space Group Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 1 March 2024 in relation to, among others, the proposed increase in authorised share capital, the proposed share consolidation and proposed rights issue on the basis of four (4) Rights Shares for every one (1) consolidated share held on the record date on a non-underwritten basis (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing among other things, (i) further details about the Increase in Authorised share Capital, the Share Consolidation and the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue; and (iv) the notice of the EGM is expected to be despatched to the Shareholders on or before Friday, 22 March 2024.

As additional time is required for the Company to finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Thursday, 11 April 2024.

## REVISED EXPECTED TIMETABLE

In view of the delay in the despatch of the Circular, the expected timetable of the proposed Increase in Authorised Share Capital, the Share consolidation, the Rights Issue and the associated trading arrangement is expected to be revised as follows:

<b>Event</b>	<b>Date</b> <i>(Hong Kong time)</i>
Expected date of despatch of the circular and the notice and form of proxy for the EGM . . . . .	Thursday, 11 April 2024
Latest date and time for lodging transfers of Existing Shares in order to qualify for attendance and voting at the EGM. . . . .	4:30 p.m. on Thursday, 25 April 2024
Closure of register of members of the Company for the entitlement to attend and vote at the EGM (both days inclusive). . . . .	Friday, 26 April 2024 to Friday, 3 May 2024
Latest date and time for lodging forms of proxy for the EGM (not less than 48 hours prior to the time of the EGM) . . . . .	11:00 a.m. on Wednesday, 1 May 2024
Record date for attendance and voting at the EGM . . . . .	Friday, 3 May 2024
Date and time of the EGM. . . . .	11:00 a.m. on Friday, 3 May 2024
Publication of the announcement of the voting results of the EGM . . . . .	Friday, 3 May 2024

**The following events are conditional on the fulfillment of the conditions for the implementation of the Share Consolidation and Rights Issue.**

<b>Event</b>	<b>Date</b> <i>(Hong Kong time)</i>
Effective date of the Increased in Authorised Shares Capital . . . . .	Friday, 3 May 2024
Register of members of the Company re-opens . . . . .	Monday, 6 May 2024
Effective date of the Share Consolidation . . . . .	Tuesday, 7 May 2024

<b>Event</b>	<b>Date</b> <i>(Hong Kong time)</i>
First day of free exchange of existing share certificates for new share certificates for the Consolidated Shares . . . . .	Tuesday, 7 May 2024
Commencement of dealings in the Consolidated Shares . . . . .	9:00 a.m. on Tuesday, 7 May 2024
Original counter for trading in the Existing Shares in board lots of 2,500 Existing Shares (in the form of existing share certificates) temporarily closes . . . . .	9:00 a.m. on Tuesday, 7 May 2024
Temporary counter for trading in the Consolidated Shares in board lots of 125 Consolidated Shares (in the form of existing share certificates) opens . . . . .	9:00 a.m. on Tuesday, 7 May 2024
Last day of dealings in the Consolidated Shares on a cum-rights basis relating to the Rights Issue . . . . .	Tuesday, 7 May 2024
First day of dealings in the Consolidated Shares on an ex-rights basis of the Rights Issue . . . . .	Wednesday, 8 May 2024
Latest time and date for the Shareholders to lodge transfer of the Consolidated Shares to qualify for the Rights Issue . . . . .	4:30 p.m. on Thursday, 9 May 2024
Closure of register of members of the Company for determining entitlements to the Rights Issue (both days inclusive) . . . . .	Friday, 10 May 2024 to Friday, 17 May 2024
Record Date for determining entitlements to the Rights Issue . . . . .	Friday, 17 May 2024
Register of members of the Company re-opens . . . . .	Monday, 20 May 2024
Expected date of despatch of the Prospectus Documents (in case of the Excluded Shareholders, the Prospectus only) . . . . .	Monday, 20 May 2024
Original counter for trading in the Consolidated Shares in board lots of 2,500 Consolidated Shares (in the form of new share certificates) re-opens . . . . .	9:00 a.m. on Wednesday, 22 May 2024

<b>Event</b>	<b>Date</b> <i>(Hong Kong time)</i>
Parallel trading in the Consolidated Shares (in the form of both existing share certificates and new share certificates) commences . . . . .	9:00 a.m. on Wednesday, 22 May 2024
Designated broker starts to stand in the market to provide matching services for sale and purchase of odd lots of the Consolidated Shares. . . . .	9:00 a.m. on Wednesday, 22 May 2024
First day of dealings in Nil-paid Rights (in board lots of 2,500 Rights Shares) . . . . .	Wednesday, 22 May 2024
Latest time for splitting of the PALs . . . . .	4:30 p.m. on Friday, 24 May 2024
Last day of dealing in Nil-paid Rights (in board lots of 2,500 Rights Shares) . . . . .	Wednesday, 29 May 2024
Latest time and date for lodging transfer documents of Nil-paid Rights in order to qualify for the payment of Net Gain . . . . .	4:00 p.m. on Monday, 3 June 2024
Latest Time for Acceptance of and payment for the Rights Shares and application . . . . .	4:00 p.m. on Monday, 3 June 2024
Announcement of the number of the Placing Shares subject to the Compensatory Arrangements . . . . .	Tuesday, 11 June 2024
Commencement of placing of the Placing Shares by the Placing Agent . . . . .	Wednesday, 12 June 2024
Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares . . . . .	4:00 p.m. on Wednesday, 12 June 2024
Temporary counter for trading in the Consolidated Shares in board lots of 125 Consolidated Shares (in the form of existing share certificates) closes . . . . .	4:10 p.m. on Wednesday, 12 June 2024

<b>Event</b>	<b>Date</b> <i>(Hong Kong time)</i>
Parallel trading in the Consolidated Shares (in the form of both existing share certificates and new share certificates) ends . . . . .	4:10 p.m. on Wednesday, 12 June 2024
Last day for free exchange of existing share certificates for new share certificates for the Consolidated Shares . . . . .	Friday, 14 June 2024
Latest time of placing of the Placing Shares by the Placing Agent . . . . .	4:00 p.m. on Wednesday, 19 June 2024
Latest time for the Rights Issue and placing of the Placing Shares to become unconditional. . . . .	4:00 p.m. on Thursday, 20 June 2024
Announcement of results of the Rights Issue (including results of the Placing and the amount of the Net Gain per Placing Share under the Compensatory Arrangements) . . . . .	Wednesday, 26 June 2024
Despatch of certificates for fully-paid Rights Shares and/or refund cheques (if the Rights Issue does not proceed) . . . . .	Thursday, 27 June 2024
Commencement of dealings in fully-paid Rights Shares . . . . .	9:00 a.m. on Friday, 28 June 2024
Payment of Net Gain to relevant No Action Shareholders or Excluded Shareholders (if any) . . . . .	Monday, 8 July 2024

All times and dates stated above refer to Hong Kong local times and dates. The expected timetable for the Share Consolidation and Rights Issue set out above and all dates and deadlines specified in this circular are indicative only and may be varied. Any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

By order of the Board  
**Space Group Holdings Limited**  
**Che Chan U**  
*Chairman*

Hong Kong, 25 March 2024

*As at the date of this announcement, the executive Directors are Mr. Che Chan U, Ms. Lei Soi Kun, Mr. Lok Wai Tak and Mr. Ho Kwong Yu; and the independent non-executive Directors are Mr. Choi King Leung, Mr. Eulógio dos Remédios, José António, Mr. Lam Chi Wing and Mr. Li Guohui.*