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BHCC Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1552)

POSITIVER PROFIT ALERT

This announcement is made by BHCC Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on a preliminary review of the draft unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY2023**”) and the information currently available to the Board, the Group is expected to record a consolidated profit attributable to the owners of the Company of not less than approximately S\$1.5 million for FY2023 as compared to the audited consolidated loss attributable to the owners of the Company of approximately S\$8.8 million for the year ended 31 December 2022 (“**FY2022**”). The expected profit was mainly attributable to (i) a significant increase in revenue of the Group due to the significantly larger progress made on the Group’s projects in FY2023 as compared to FY2022; (ii) lower provision for onerous contracts made in FY2023 due to the utilisation of provision made in FY2022; and (iii) higher profit margin of the private sector projects undertaken by the Group in FY2023 as compared to that in FY2022.

The Company is still in the process of finalising the annual results of the Group for FY2023. The information contained in this announcement is based on a preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for FY2023 and the information currently available to the Board, which has not been audited or reviewed by the auditors or the audit committee of the Board, and is subject to possible adjustments upon further review. Shareholders and potential investors are advised to read the annual results announcement of the Company for FY2023 which is expected to be published by the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BHCC Holding Limited
Mr. Yang Xinping
Chairman and executive Director

Singapore, 25 March 2024

As at the date of this announcement, the Board comprises Mr. Yang Xinping and Ms. Han Yuying as executive Directors; and Ms. Chan Bee Leng, Mr. Kwong Choong Kuen (Huang Zhongquan) and Mr. Ooi Soo Liat as independent non-executive Directors.