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<b>Cash Dividend Announcement for Equity Issuer</b>	
Issuer name	CHINA MERCHANTS BANK CO., LTD.
Stock code	03968
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final dividend for the year ended 31 December 2023
Announcement date	25 March 2024
Status	New announcement
<b>Information relating to the dividend</b>	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 1.972 per share
Date of shareholders' approval	To be announced
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD amount to be announced
Exchange rate	To be announced
Ex-dividend date	To be announced
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	To be announced
Book close period	To be announced
Record date	To be announced
Payment date	To be announced
Share registrar and its address	Computershare Hong Kong Investor Services Ltd.
	Shops 1712-1716 17/F, Hopewell Center 183 Queen's Road East Wanchai Hong Kong

Information relating to withholding tax			
Details of withholding tax applied to the dividend declared	Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, please refer to the section headed "5.13 Taxes and Tax Deductions" in the 2023 annual results announcement of the Company dated 25 March 2024.		
	Type of shareholders	Tax rate	Other relevant information (if any)
	Individual - non-resident i.e. registered address outside PRC	10%	The Company will withhold 10% of the dividend to be distributed to the individual holders of H shares as individual income tax. However, if otherwise set forth in relevant tax laws, regulations and treaties, the Company shall handle specifically in accordance with the collection and administration requirements of the taxation authorities.
	Enterprise - non-resident i.e. registered address outside PRC	10%	For non-resident enterprise holders of H shares, the Company will withhold 10% of the dividend as enterprise income tax according to the relevant tax laws and regulations. However, if otherwise set forth in relevant tax laws, regulations and treaties, the Company shall handle specifically in accordance with the collection and administration requirements of the taxation authorities.
	Investors of Northbound Trading	10%	For investors of Northbound Trading, the Company will withhold income tax at the tax rate of 10% and apply to the competent taxation authority for withholding declaration. For Northbound Trading investors who are tax residents of other countries or regions and the income tax rate for dividends and bonuses is lower than 10% as stipulated in the tax treaty signed between its domicile country or region and China, the withholding of enterprise income tax shall be implemented in accordance with relevant tax laws and regulations.
Investors of Southbound Trading	20%	For dividends received by individual investors in Chinese mainland from investing in the Company's H shares through Southbound Trading, the Company shall withhold individual income tax at the tax rate of 20%; dividends received by securities investment funds in Chinese mainland from investing in the Company's H shares through Southbound Trading shall be taxed as individual investors; the Company will not withhold income tax on dividends for corporate	

			investors in Chinese mainland, and the tax payable shall be declared and paid by the relevant enterprises themselves
<b>Information relating to listed warrants / convertible securities issued by the issuer</b>			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
<b>Other information</b>			
Other information	Not applicable		
<b>Directors of the issuer</b>			
As at the date of this announcement, the Executive Directors of the Company are Wang Liang and Zhu Jiangtao; the Non-executive Directors of the Company are Miao Jianmin, Sun Yunfei, Zhou Song, Zhang Jian and Chen Dong; and the Independent Non-executive Directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.			