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Moody Technology Holdings Limited

滿地科技股份有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 1400)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

PROFITS WARNING

This announcement is made by Moody Technology Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**” or the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the financial year ended 31 December 2023 (the “**Year**”) and the information currently available to the Board, the Group is expected to record a consolidated loss attributable to owners of the Company for the Year with not less than RMB810.0 million, as compared to the consolidated loss attributable to owners of the Company of approximately RMB140.5 million for the year ended 31 December 2022.

Subject to finalisation of the annual results of the Group for the Year, the Board considers that the expected consolidated loss of the Group for the Year was mainly attributable to the following:

Effect in relation to the issue of Scheme Shares on 4 January 2023

References are made to the announcements of the Company dated 11 November 2020, 11 April 2022, 18 May 2022, 9 June 2022, 28 June 2022, 5 September 2022, 4 January 2023 and 28 August 2023 (the “**Announcements**”) and the circular of the Company dated 21 July 2022 (the “**Circular**”) in relation to, inter alia, the Scheme. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

As disclosed in the Announcements, a total of 3,262,705,241 Scheme Shares were allotted and issued to the Scheme Creditors at the issue price of HK\$0.317 (the “**Issue Price**”) per Scheme Share for settlement of the all the Admitted Claims of the Scheme Creditors totalling approximately HK\$1,034.3 million (equivalent to RMB911.5 million). The Issue Price is significantly lower than the closing price of HK\$0.580 per share as quoted on the Stock Exchange on 4 January 2023. As such, the Group recognised a loss of approximately HK\$858.1 million (equivalent to RMB756.2 million) for the Year (2022: Nil) from the issue of the Scheme Shares in accordance with the relevant accounting standards. Such loss was one-off and non-cash in nature and did not have any effect on net equity deficit amounts in the consolidated financial position as at 31 December 2023.

As the Company is still in the process of finalising the annual results for the year ended 31 December 2023, the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Company and the information currently available and is not based on any financial figures and/or information which have been audited, verified or reviewed by the Company’s auditors or audit committee. It is expected that the annual results announcement of the Company for the year ended 31 December 2023 will be published by the Company in the end of March 2024.

By order of the Board of
Moody Technology Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Li Wanyuan
Acting Chairman and Executive Director

Hong Kong, 25 March 2024

As of the date of this announcement, the executive Directors are Mr. Li Wanyuan, Mr. Liu Junting and Ms. Lin Yuxi; and the independent non-executive Directors are Mr. Chow Yun Cheung, Mr. Lin Yugang and Mr. Li Gang.