

## FUTURE PLANS AND USE OF [REDACTED]

### FUTURE PLANS AND PROSPECTS

Please refer to "Business — Strategies" in this document for a detailed description of our future plans.

We estimate that we will receive net [REDACTED] of approximately [REDACTED] from the [REDACTED], after deduction of [REDACTED] fees and commissions and estimated expenses payable by us in connection with the [REDACTED], based on the [REDACTED] of HK\$[REDACTED] per [REDACTED] assuming that the [REDACTED] is not exercised. We intend to use such net [REDACTED] from the [REDACTED] for the purposes and in the amounts set forth below:

- (1) [REDACTED] (representing [REDACTED] of the net [REDACTED]) will be used to maintain and further consolidate our market presence in the gaming industry in the Czech Republic through asset rejuvenation, including,
  - (i) [REDACTED] (representing [REDACTED] of the net [REDACTED]) will be used to finance our asset rejuvenation plan at *Palasino Savannah Resort*;
  - (ii) [REDACTED] (representing [REDACTED] of the net [REDACTED]) will be used to finance our asset rejuvenation plan at *Palasino Wulowitz*;
- (2) [REDACTED] (representing [REDACTED] of the net [REDACTED]) will be used to continue to expand our gaming business in the Czech Republic, Central Europe or other markets through acquisition of business or asset and/or bidding for new gaming licence; and
- (3) the remaining balance of [REDACTED] (representing [REDACTED] of the net [REDACTED]) will be used for additional working capital and other general corporate purposes.

**FUTURE PLANS AND USE OF [REDACTED]**

**IMPLEMENTATION PLAN**

The following table sets our approximate amount, sources of funding, key milestones and timeframe for each strategic plan. Our actual course of business may vary from the business strategies set forth in this document due to unforeseeable events, and there can be no assurance that we will accomplish our business strategies in a timely manner, or at all.

Major Categories	% of Net [REDACTED]	Approximate Amount (HK\$ in millions)	Specific Plans	% of Net [REDACTED]	Intended Timeframe and Approximate Amount (HK\$ in millions)				Total
	Year 1 after [REDACTED]			Year 2 after [REDACTED]	Year 3 after [REDACTED]	Post-Year 3 after [REDACTED]			
Maintain and further consolidate our market presence in the gaming industry in the Czech Republic through asset rejuvenation	[REDACTED]	[REDACTED]	<i>Palasino Savannah Resort</i>						
			(i) Overhaul the gaming area facilities, back-of-house areas and other hospitality offering	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
			(ii) Procure slot machines	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
			<i>Palasino Wulowitz</i>						
			(i) Overhaul the gaming area facilities, back-of-house areas, guest rooms and other hospitality offering	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
			(ii) Procure slot machines	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Continue to expand our gaming business in the Czech Republic, Central Europe or other markets through acquisition of business or asset and/or bidding for new gaming licence	[REDACTED]	[REDACTED]	-	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

## FUTURE PLANS AND USE OF [REDACTED]

### Basis and Assumptions

Our future plans and business strategies are based on the following general assumptions:

- there will be no material change in the funding requirement for each of our future plans described in this document from the amount as estimated by our Directors;
- we will have sufficient financial resources to meet the planned capital expenditures and business development requirements during the period to which our future plans relate;
- the [REDACTED] will be completed in accordance with and as described in "Structure of the [REDACTED]" in this document;
- there will be no material changes in existing accounting policies from those stated in the audited combined financial statements of our Group for the Track Record Period;
- our operations including our future plans will not be interrupted by any *force majeure*, unforeseeable factors, extraordinary items or economic changes in respect of inflation, interest rate and tax rate in the Czech Republic and other jurisdictions where we have operations;
- there will be no material changes in the bases or rates of taxation applicable to our activities;
- we will not be materially affected by the risk factors as set out in "Risk Factors" in this document;
- we will continue with our operation including but not limited to retaining our key management and staff and maintaining our customers and suppliers in the same manner as we did during the Track Record Period;
- there will be no material change in existing laws and regulations, or other governmental policies relating to our Group and our business, or in the political or market conditions in which we operate; and
- there will be no epidemic or disasters, natural, political or otherwise, which would materially disrupt our businesses or operations.

Based on the [REDACTED] of HK\$[REDACTED] per [REDACTED] (assuming the [REDACTED] is not exercised), the net [REDACTED] we receive will be approximately HK\$[REDACTED] million, after deduction of [REDACTED] fees and commissions and estimated expenses payable by us in connection with the [REDACTED].

To the extent our net [REDACTED] are either more or less than expected, we will adjust the above allocation of the net [REDACTED] from the [REDACTED] on a pro rata basis.

## FUTURE PLANS AND USE OF [REDACTED]

In the event that the [REDACTED] is exercised in full, we will receive additional net [REDACTED] of approximately [REDACTED] (based on the [REDACTED] of HK\$[REDACTED] per [REDACTED]), after deduction of [REDACTED] fees and commissions and estimated expenses payable by us in connection with the [REDACTED].

To the extent that the net [REDACTED] are not immediately applied to the above purposes and to the extent permitted by applicable law and regulations, we will hold such funds in short-term deposits with licenced banks or authorised financial institutions as defined under the SFO or the applicable laws in the relevant jurisdiction for non-Hong Kong based deposits. We will make an appropriate announcement if there is any change to the above proposed use of [REDACTED] or if any amount of the [REDACTED] will be used for general corporate purpose.

[REDACTED]

We estimate the net [REDACTED] to the [REDACTED] from the sale of [REDACTED] pursuant to the [REDACTED], assuming the [REDACTED] is not exercised, to be [REDACTED] (based on the [REDACTED] of HK\$[REDACTED] per [REDACTED]), after deducting the [REDACTED] commission and estimated related expenses payable by the [REDACTED]. We will not receive net [REDACTED] from the sale of [REDACTED] pursuant to the [REDACTED], whether or not the [REDACTED] is exercised.

In the event that the [REDACTED] is exercised in full, the [REDACTED] will receive additional net [REDACTED] of approximately [REDACTED] (based on the [REDACTED] of HK\$[REDACTED] per [REDACTED]), after deduction of [REDACTED] fees and commissions and estimated expenses payable by us in connection with the [REDACTED].