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## **ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED**

**亞洲聯網科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 679)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Asia Tele-Net and Technology Corporation Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

Based on the preliminary review on the unaudited consolidated financial statements of the Group, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to report a net profit in the range of HK\$280 million to HK\$310 million for the year ended 31 December 2023 (the “Period Under Review”) as compared to a net loss of approximately HK\$32.8 million for the year ended 31 December 2022 (the “Previous Period”). The key factors attributable to the improvements of financial results include, inter alia, (i) reversals of impairment losses under expected credit loss model (net) and (ii) increase in revenue as well as gross profit as compared to the Previous Period. However, the financial improvements were partially offset by the increase in taxation expenses.

The Company is still in the process of finalizing its consolidated results for the Period Under Review. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated financial statements of the Group together with other information currently available, and such financial statements and information have not been fully reviewed by the Company’s auditors. The audited annual results of the Group are expected to be announced on 28 March 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Asia Tele-Net and Technology Corporation Limited**  
**Lam Kwok Hing M.H., J.P.**  
*Chairman and Managing Director*

Hong Kong, 25 March 2024

*As at the date of this announcement, the Executive Directors of the Company are Messrs. Lam Kwok Hing M.H., J.P. and Nam Kwok Lun and the Independent Non-executive Directors are Messrs. CHEUNG Kin Wai, NG Chi Kin David and HONG Hui Lung.*

*\* For identification purpose only*