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COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)

ANNOUNCEMENT
PROPOSED RE-APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR

The term of Ms. Chiu Lai Kuen, Susanna, an independent non-executive director of the Company, will expire on 31 May 2024. Pursuant to the Company Law and the articles of association of the Company, the Board proposes the re-appointment of Ms. Chiu Lai Kuen, Susanna as an independent non-executive director of the Company.

The above proposed re-appointment of independent non-executive director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the 2023 AGM.

PROPOSED RE-APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The term of Ms. Chiu Lai Kuen, Susanna (“**Ms. Chiu**”), an independent non-executive director of the Company, will expire on 31 May 2024. Pursuant to the Company Law of the People’s Republic of China (the “**Company Law**”) and the articles of association of China Oilfield Services Limited (the “**Company**” or “**COSL**”), the board of directors (the “**Board**”) of the Company proposes the re-appointment of Ms. Chiu Lai Kuen, Susanna as an independent non-executive director of the Company.

The above proposed re-appointment of independent non-executive director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the 2023 AGM. If the above proposed re-appointment is considered and approved at the general meeting, Ms. Chiu’s term of office will be three years, and she will continue to serve as the chairman of the audit committee and a member of the remuneration and assessment committee.

BACKGROUND OF THE INDEPENDENT NON-EXECUTIVE DIRECTOR CANDIDATE

Ms. Chiu Lai Kuen, Susanna

Ms. Chiu Lai Kuen, Susanna, China (Hong Kong) by nationality, born in 1960, an independent non-executive director of COSL, MH, JP., graduated from the University of Sheffield (United Kingdom) with First-Class Honours in Economics, and obtained an EMBA degree in business administration from the Chinese University of Hong Kong. Ms. Chiu is a Hong Kong certified public accountant, a Chinese certified public accountant, a qualified Chartered Accountant from England and a Certified Information System Auditor. She is a current member of the Chinese People's Political Consultative Conference (CPPCC) of Shanghai, an expert on government accounting standards at the Ministry of Finance and an executive member of the Guangdong Women's Federation. In respect of her professional career, Ms. Chiu was the former president of the Hong Kong Institute of Certified Public Accountant and the former president of the Information Systems Audit and Control Association (China Hong Kong Chapter). Ms. Chiu is devoted to social affairs and held a number of public service positions, including the council treasurer of the Education University of Hong Kong, and a member of the Women's Commission and the Equal Opportunities Commission and the Energy Advisory Committee. Ms. Chiu was awarded the Medal of Honor, the "Justice of Peace" and the "Justice of Peace NT" by the Hong Kong Government. She also obtained various awards including the Greater Bay Area Outstanding Women Entrepreneur Award for 2021, the Outstanding Women Professionals Award by the Hong Kong Women Professionals & Entrepreneurs Association, the "Distinguished Alumni" Award from the University of Sheffield (United Kingdom) and the "Outstanding Business Woman" by Hong Kong Commercial Daily, etc. Ms. Chiu currently serves as an executive director and the chief financial officer of Bonjour Holdings Limited (stock code: 653) . From 2019 to 2023, she served as an independent non-executive director of Huijing Holdings Company Limited (stock code: 9968). From 2006 to 2019, Ms. Chiu successively served as Senior Vice President, Eastern China Chief Representative and Consultant under the Fung Group. From 2000 to 2005, she served as the Chief Operating Officer of DVN (Holdings) Limited (currently known as Frontier Services Group Limited, stock code: 00500). Ms. Chiu also served as an independent non-executive director of Huali University Group Limited (currently known as China Vocational Education Holdings Limited, stock code: 1756), which are listed on the Hong Kong Stock Exchange, Songz Automobile Air Conditioning Co., Ltd. (stock code: 002454), an A-share listed company on Shenzhen Stock Exchange and Nanyang Commercial Bank Limited. She has been an independent non-executive director of COSL since June 2021.

Save as disclosed above, Ms. Chiu has not held any directorship in other listed companies in the past three years, and has not held any positions in the Company and its subsidiaries.

Save as disclosed above, Ms. Chiu has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Chiu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Subject to the approval of the shareholders of the Company at the 2023 AGM, Ms. Chiu will enter into a service contract with the Company for a term of three years. Ms. Chiu will receive a director's fee and remuneration of RMB400,000 per annum (before tax) for her directorship in the Company, which was determined with reference to her duties and responsibilities in the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), and the Company is not aware of any other matters that need to be brought to attention of the shareholders of the Company.

Ms. Chiu has confirmed that (a) she is independent as regards each of the factors as set out in Rule 3.13(1) to (8) of the Listing Rules; (b) she has no past or present financial or other interest in the business of the Company or any of its subsidiaries, and has no connection with any core connected person (as defined in the Listing Rules) of the Company; and (c) there are no other factors that may affect her independence at the time of her re-appointment.

The nomination is proposed by the Board of the Company in accordance with the provisions of the articles of association of the Company and in consideration of the candidate's biographical details, skill background, knowledge, experience, gender, independence and specific needs of the Company, and has been initially reviewed by the nomination committee of the Board and considered by the Board. Such nomination will be proposed to the general meeting for election and determination. Ms. Chiu Lai Kuen, Susanna has extensive experience in accounting, business management and operation, and energy consulting. The appointment of Ms. Chiu as an independent non-executive director of the Company enables the maintenance of board diversity of the Company, which will contribute extensive internal control & audit and corporate governance expertise and experience to the Board, optimize the structure of the Board, guide the Company to further strengthen its compliance management and promote the Board to better supervise the Company's promotion and implementation of its development strategic planning.

GENERAL

The Company will convene the 2023 AGM to seek the shareholders' approval of the above proposed re-appointment of independent non-executive director. A circular containing, among other matters, details of the above proposed re-appointment and a notice of the AGM will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Joint Company Secretary

26 March 2024

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman), Lu Tao and Xiong Min; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.