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Space Group Holdings Limited
恆宇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2448)

PROFIT WARNING

This announcement is issued by Space Group Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the currently available information of the Group, it is expected that the Group will record a loss attributable to owners of the Company approximately not less than approximately MOP126.3 million for the year ended 31 December 2023 (the “**Current Year**”), as compared to the profit attributable to owners of the Company of approximately MOP21.5 million for the year ended 31 December 2022 (the “**Prior Year**”).

Such turnaround from profit to loss was primarily due to the decrease in revenue. The Group’s revenue for the Current Year decreased by approximately 40% to 45%, or approximately MOP262.4 million to MOP286.3 million, as compared to the Prior Year, and the overall gross profit for the Current Year decreased by approximately 48% to 52%, or approximately MOP56.8 million to MOP61.5 million, as compared to the Prior Year, mainly due to the decrease in fitting-out works.

The Company is still in the process of finalising the annual results of the Group for the Current Year. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Current Year and such information has not been audited or reviewed by the auditor of the Company.

As at the date of this announcement, the Group's consolidated results for the Current Year have not yet been finalised, and are subject to adjustments (if any). The Group's annual results for the Current Year, which may be different from the information contained in this announcement, is expected to be announced on 28 March 2024.

By Order of the Board
Space Group Holdings Limited
Che Chan U
Chairman

Hong Kong, 26 March 2024

As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun, Mr. Lok Wai Tak and Mr. Ho Kwong Yu as executive Directors; and Mr. Eulógio dos Remédios, José António, Mr. Lam Chi Wing, Mr. Li Guohui and Mr. Choi King Leung as independent non-executive Directors.