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China ITS (Holdings) Co., Ltd.
中国智能交通系统(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1900)

POSITIVE PROFIT ALERT

This announcement is made by China ITS (Holdings) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2023 (the “**Reporting Year**”) and the information currently available, the Company expects that the Group will record a profit attributable to owners of the parent of the Company of approximately RMB137 million for the Reporting Year, as compared to a profit attributable to owners of the parent of the Company of RMB48.5 million for the corresponding period in 2022, representing a year-on-year increase of approximately 183%.

The Company believes that the significant growth in the Group’s financial performance for the Reporting Year as compared to the year ended 31 December 2022 is mainly attributable to (i) the significant increase in revenue and gross profit of the railway segment and the energy segment for the Reporting Year as compared to that for the corresponding period in 2022; and (ii) the Group has recorded a significant gain on financial assets at fair value through profit or loss for the Reporting Year, while a significant loss was recorded in the fair value on the financial assets for the year ended 31 December 2022 due to the market fluctuations.

The Company is still in the process of preparing the Group's annual results for the Reporting Year. The above information is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Company, and the same has not been confirmed, reviewed or audited by the auditors of the Company. Further details of the Group's performance will be announced in the annual results for the Reporting Year to be published by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
China ITS (Holdings) Co., Ltd.
Liao Jie
Chairman

Beijing, 26 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Liao Jie and Mr. Jiang Hailin, and the independent non-executive directors of the Company are Mr. Ye Zhou, Mr. Wang Dong and Mr. Zhou Jianmin.