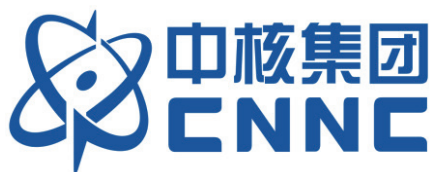


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## **CHINA ISOTOPE & RADIATION CORPORATION**

**中國同輻股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1763)**

### **PROPOSED ISSUE OF BONDS**

In order to broaden the financing channels of China Isotope & Radiation Corporation (the “**Company**”) and effectively adjust the debt structure of the Company with financing instruments, on 26 March 2024, the board (the “**Board**”) of directors (the “**Directors**”) of the Company resolved to propose to issue bonds by the Company (the “**Bonds**”), in accordance with requirements of the relevant laws, regulations and regulatory documents, including the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China and the Administrative Measures for the Issue and Trading of Bonds (the “**Administrative Measures**”).

#### **I. Compliance with conditions for the public issuance of corporate bonds to eligible investors**

In accordance with requirements of the relevant laws, regulations and regulatory documents, including the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China and the Administrative Measures, the Company has carried out an item-by-item comparison between the actual situation of the Company and the requirements of the above laws, regulations and regulatory documents, and the Company complies with the conditions for the public issuance of corporate bonds to professional investors as stipulated in the current policy relating to corporate bonds and is qualified to publicly issue the corporate bonds to professional investors.

#### **II. Information on the proposed issue of Bonds**

The plan of the proposed issue of Bonds is as follows:

##### **(i) Size of issue**

The size of issue of the Bonds is of not more than RMB1.0 billion (inclusive).

##### **(ii) Term of the Bonds**

The term of the Bonds is of not more than 10 years (inclusive), and it shall be either of a single term or of a hybrid of multiple terms.

**(iii) Interest of the Bonds and the method of repayment of principal and interests**

The Bonds are fixed-rate bonds and bear interest on an annual basis at simple rate rather than at compound rate. The principal of the Bonds is repaid in one lump sum upon maturity. The coupon rate shall be determined by negotiation between the Company and the lead underwriter based on the result of the offline book-building inquiry.

**(iv) Issuance method**

The Bonds will be issued by way of public issuance and may be issued in one or more tranches upon registration with the China Securities Regulatory Commission.

**(v) Guarantee arrangements**

The Bonds will be unguaranteed.

**(vi) Use of proceeds**

The proceeds from the Bonds, after deducting the issuance expense, are intended to be used to replenish working capital, repay corporate debts, invest in fixed assets, invest in equity and for other purposes permitted by laws and regulations. The specific use of the proceeds and subsequent changes thereof will be submitted to the general meeting of the Company to authorise the Board, and the Board shall then delegate such authority to the chief accountant to determine the specific use of the proceeds and subsequent changes thereof within the above scope according to the capital requirements of the Company.

**(vii) Target subscribers and arrangement for placement to shareholders of the Company**

The target subscribers of the Bonds are professional investors who meet the criteria under the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China and the Administrative Measures and other relevant laws and regulations. No preferential placement of the Bonds will be offered to the shareholders of the Company.

**(viii) Way of underwriting and listing arrangement**

The Bonds are underwritten by the lead underwriter by way of standby commitment underwriting. Upon completion of the issuance and subject to the fulfillment of the listing conditions, the Company will apply for the listing of the Bonds for trading on the Shanghai Stock Exchange or the Shenzhen Stock Exchange. When reviewed by and registered with the regulatory authorities, the Company may also make an application for the Bonds to be listed for public trading on other exchanges as allowed by applicable laws and regulations.

**(ix) Protection measures on repayment**

In order to further protect the interest of the bondholders, if the Company foresees that it may not be able to repay the principal of the Bonds or the interest accrued thereon on the relevant maturity dates during the term of the Bonds, the Company will develop and adopt a series of protection measures to safeguard the interest of the bondholders.

**(x) Term of validity of the resolution**

The resolution regarding the Bonds shall remain valid from the date on which it is considered and approved by the shareholders at the general meeting of the Company to the date on which the Bonds are registered with the China Securities Regulatory Commission for 24 months.

**(xi) Setting up a special proceeds account**

The Company will set up a special proceeds account for the Bonds in accordance with the relevant regulations for the receipt, deposit and transfer of the proceeds and the repayment of principal and payment of interests of the Bonds.

In order to effectively coordinate the specific matters in the process of the issuance of Bonds, the Company hereby proposes that the general meeting of the Company shall authorise the Board, and the Board shall then delegate such authority to the chief accountant to deal with all matters related to the issuance of Bonds at his sole discretion, in accordance with relevant laws and regulations and the opinions and recommendations of the regulatory authorities, as approved by the general meeting of the Company and under the principle of maximising the interests of the Company, including but not limited to:

1. formulating and adjusting the detailed issuance plan of Bonds and revising and adjusting the terms of the issuance of Bonds, including but limited to the specific term, category, and interest rate and its determination method of the Bonds, issuance timing and arrangement (including whether to issue in tranches and number of each tranche), guarantee arrangements, term and method of repayment of principal and interests, rating arrangement, specific subscription method, specific placing arrangements, whether to set the redemption or resale terms and the specific content thereof, use of proceeds, debt repayment guarantee arrangements (including but not limited to the debt repayment guarantee measures under the issuance scheme of the Bonds), listing of the Bonds and all other matters related to the issuance of the Bonds, in accordance with the national laws, regulations and relevant requirements of the securities regulatory authorities and the resolutions passed at the general meeting of the Company and based on the specific situation of the Company and the bond market;
2. handling matters related to reporting of the Bonds to be issued;
3. selecting trustee for the Bonds;
4. preparing, approving, authorising, signing, executing, revising and completing all necessary documents, contracts, agreements and covenants (including but not limited to underwriting agreements, bond trustee management agreements, rules for bondholders' meeting, listing agreements and other legal documents) related to the issuance and listing of Bonds, and making relevant supplements and adjustments to the reporting documents according to the requirements of the regulatory authorities;
5. handling matters related to the listing and repayment of principal and interests of the Bonds after the completion of issuance of the Bonds;

6. making corresponding adjustments to matters related to public issuance of the Bonds and deciding whether to proceed with the issuance of the Bonds in light of actual situation in accordance with the opinions of regulatory authorities, changes in policies or market conditions, except for matters that requires a separate vote at the general meeting in accordance with relevant laws and regulations and the requirements of the articles of association of the Company;
7. handling other matters related to the issuance of the Bonds.

The Company hereby proposes that the general meeting of the Company shall authorise the Board, and the Board shall then delegate such authority to the chief accountant to be the authorised person for the issuance of the Bonds and to handle the matters related to the issuance of the Bonds on behalf of the Company in accordance with the resolutions passed at the general meeting of the Company and the authorisation of the Board. The above authorisation shall commence from the date of approval by the general meeting of the Company and end on the date of completion of the above authorised matters.

By order of the Board  
**China Isotope & Radiation Corporation**  
**Zhang Junqi**  
*Chairman*

Beijing, the PRC, 26 March 2024

*As at the date of this announcement, the Board comprises Mr. Zhang Junqi, Mr. Xu Hongchao and Mr. Fan Guomin as executive Directors; Mr. Chen Shoulei, Mr. Ding Jianmin, Ms. Chang Jinyu and Ms. Liu Xiuhong as non-executive Directors; and Mr. Poon Chiu Kwok, Mr. Tian Jiahe, Ms. Chen Jingshan and Mr. Lu Chuang as independent non-executive Directors.*