

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**MAXNERVA**  
**雲智匯科技服務**

**MAXNERVA TECHNOLOGY SERVICES LIMITED**  
**雲智匯科技服務有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1037)**

**CHANGE OF CHAIRMAN  
CHANGE OF EXECUTIVE DIRECTORS  
CHANGE OF CHAIRMAN OF NOMINATION COMMITTEE  
CHANGE OF A MEMBER OF REMUNERATION COMMITTEE  
APPOINTMENT OF NON-EXECUTIVE DIRECTORS  
AND  
CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that, effective from 26 March 2024:

1. Mr. CHANG Chuan-Wang is appointed as an executive Director and the Chairman of the Board, the chairman of the Nomination Committee in place of Mr. CHIEN, Yi-Pin and a member of the Remuneration Committee;
2. Mr. KAO Chao Yang and Mr. CAI Liting resigned as executive Directors. Mr. Cai also ceased to be a member of the Remuneration Committee;
3. Mr. KUNG Pei-Yuan and Ms. HUANG Pi-Chun have been appointed as Non-executive Directors; and
4. Dr. SHI Zhe has been appointed as the Chief Executive Officer in place of Mr. Cai.

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Maxnerva Technology Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that each of Mr. CHIEN Yi-Pin (“**Mr. Chien**”), Mr. KAO Chao Yang (“**Mr. Kao**”) and Mr. CAI Liting (“**Mr. Cai**”) has tendered their resignation as executive Director with effect from 26 March 2024 due to other business commitments. Following Mr. Chien’s resignation, he ceased to be the chairman of the Company (the “**Chairman**”) and chairman of the nomination committee of the Company (the “**Nomination Committee**”) while Mr. Cai also ceased to be the chief executive officer of the Company (the “**Chief Executive Officer**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”). Each of Mr. Chien, Mr. Kao and Mr. Cai confirmed that he has no disagreements with the Board and there is nothing to bring to the attention to the shareholders of the Company in relation to their resignation.

The Board is pleased to announce that effective from 26 March 2024, Mr. CHANG Chuan-Wang (“**Mr. Chang**”) has been appointed as the Chairman and an executive Director, the chairman of the Nomination Committee and a member of the Remuneration Committee, Mr. KUNG Pei-Yuan (“**Mr. Kung**”) and Ms. HUANG Pi-Chun (“**Ms. Huang**”) have been appointed as non-executive Directors. Dr. SHI Zhe (“**Dr. Shi**”) has been appointed as the Chief Executive Officer to replace Mr. Cai.

## **Mr. Chang**

Mr. Chang, aged 55, has about 30 years' experience in the information and communication technology industry. In May 2009, Mr. Chang joined Hon Hai Precision Industry Co. Ltd. ("**Hon Hai**", and together with its subsidiaries and associates other than the Group, collectively referred to as the "**Hon Hai Technology Group**"), whose shares are listed on the Taiwan Stock Exchange Corporation ("**Taiwan Stock Exchange**") (stock code: 2317), focusing on group business strategy, operation control and performance analysis management. Mr. Chang is currently an assistant vice president of the Strategic Controlling Division in Hon Hai. He currently also serves as the executive director of Ennoconn Corporation, principally operating the business of industrial computer design, manufacture, processing and sale, whose shares are listed on the Taiwan Stock Exchange (stock code:6414). Since 14 April 2023, he has also been a chairman of the board of directors, a non-executive director and a member of the remuneration committee of CircuTech International Holdings Limited ("**CircuTech**"), whose shares are listed on the GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code: 8051). The ultimate controlling shareholder of CircuTech is Hon Hai and its principal business is the sale and distribution of IT product. Since 29 June 2023, Mr. Chang has acted as a non-executive director of FIH Mobile Limited, whose shares are listed on the Main Board of the Stock Exchange (stock code: 2038). For the period from 2002 to 2008, Mr. Chang was the chairman's special assistant at Jabil Green Point, whose shares were listed on the Taiwan Stock Exchange and were delisted in April 2007. For the period from 1995 to 2001, he served as the head of the global operations management in Universal Scientific Industrial Co., Ltd., whose shares were listed on the Taiwan Stock Exchange and were delisted in June 2010.

Mr. Chang obtained a bachelor's degree in Automatic Control Engineering from Feng Chia University in 1992 and a master's degree in business administration from the Graduate Institute of Management at Feng Chia University in 2007. In 2007, he was awarded the honorary membership of Phi Tau Phi Scholastic Honor Society for his outstanding academic achievements.

## **Mr. Kung**

Mr. Kung, aged 61, has more than 25 years of experience in software development, IT management and is a well-rounded technology leader and strategist on digital transformation and technology strategies. From 1998 to 2014, he was with Microsoft Corporation, Inc. and had taken part in different departments where his last position was a general manager in engineering at Microsoft (China) Co., Ltd.. He has been an executive partner of Gartner, China since 2016. Since 2020, Mr. Kung has been the chief information officer of Foxconn Technology Co., Ltd (together with its subsidiaries collectively referred to as “**Foxconn Technology Group**”), whose shares are listed on Taiwan Stock Exchange (stock code: 2354). Mr. Kung obtained his Bachelor of Science degree at University of Southern Mississippi, Hattiesburg in 1987 and a Master of Business and Administration degree at University of Washington, Seattle in 2006.

## **Ms. Huang**

Ms. Huang, aged 51, has over 28 years of experience in finance and accounting as well as operational analysis, and specializes in the operation of multinational companies in large scale electronics manufacturing industry. She is currently the assistant vice president of corporate accounting department of Hon Hai and is responsible for issuing financial reports of the Hon Hai Technology Group. Ms. Huang is responsible for conducting financial forecasts analysis for top management’s decision making, and also holds major positions in the finance and accounting digital transformation projects and has participated in the due diligence on investment projects of the Hon Hai Technology Group. Since 7 August 2023, she has also been a non-executive director of FIT Hon Teng Limited, whose shares are listed on the Stock Exchange (stock code: 6088).

Ms. Huang obtained a Bachelor of Accounting from the Fu Jen Catholic University in Taiwan in 1994. After graduation, she joined a Taiwan local CPA firm (which was merged into Crowe (TW) CPAs in 2016) as an auditor and was responsible for auditing financial statements, conducting tax audits and providing initial public offering and over-the-counter market counselling for clients. Ms. Huang left the CPA firm in 1997 and then served as accounting supervisor of Lite-On Technology Corporation (“**Lite-On Technology**”), a listed company on the Taiwan Stock Exchange (stock code: 2301) with its principal business operations in the electronics manufacturing industry. During her 17 years of services in Lite-On Technology, Ms. Huang was responsible for issuing financial reports for Lite-On Technology and conducting operational analysis. She was also involved in the post-investment consolidation and management work for the Lite-On Technology’s overseas establishment and closure of factories as well as mergers and acquisitions. Ms. Huang has experience in working in many countries, including the U.S., Mexico, Czech Republic, Finland and Germany. In the course of digital transformation of Lite On Technology, she successfully led her team to make significant contributions including but not limited to the upgrade of enterprise resource planning (ERP), the optimization of business warehouse (BW) database and the introduction of business consolidation system (BCS) platform for consolidated reporting system. In 2015, she left her position as senior manager of Lite-On Technology and joined Taikoo Motors Limited (Taiwan branch) (“**Taikoo Motors**”) as financial controller. After serving Taikoo Motors for one year, Ms. Huang joined Hon Hai in 2016.

#### **Dr. Shi**

Dr. Shi, aged 34, obtained his Master and Doctor of Philosophy in Mechanical Engineering from the Center for Intelligent Maintenance Systems (IMS), University of Cincinnati, USA in 2014 and 2018 respectively. Currently he is serving as the chief digital officer and head of the smart manufacturing platform of Foxconn Technology Group, mainly responsible for the group’s digital transformation strategic planning and intelligent manufacturing implementation. Before joining Foxconn Technology Group, Dr. Shi was the co-founder of Beijing Cyberinsight Technology Co., Ltd. and was responsible for solutions and strategic key accounts.

Dr. Shi has participated in the research and development of industrial intelligence projects and intelligent system development in rail transit, power generation, manufacturing, shipping and other industries. Currently, he is mainly engaged in the digital transformation of electronic manufacturing and the implementation of intelligent manufacturing projects, including mold processing, large-scale machining, printed circuit board assembly (PCBA) and large-scale assembly.

Dr. Shi also serves as a lecturer for the Masters of Business and Administration (MBA) programme at the School of Economics and Management of Tsinghua University, a guest lecturer at the Graduate School of Tsinghua University on intelligent manufacturing, a business tutor for undergraduates at Beihang Sijia College, and a business tutor for professional master programme's students at Beijing Jiaotong University.

Save as disclosed above, each of Mr. Chang, Mr. Kung, Ms. Huang and Dr. Shi (i) does not hold any other position with the Company or its subsidiaries; (ii) has not held any directorships in other listed public companies in the past three years in Hong Kong or overseas; (iii) does not hold other major appointments and professional qualifications; and (iv) does not have any relationship with other directors, senior management, substantial or controlling shareholders (all having the meaning ascribed to them in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) of the Company.

As at the date of this announcement, Mr. Chang has personal interest in 17,000 shares of Hon Hai (an associated corporation of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed above, each of Mr. Chang, Mr. Kung, Ms. Huang and Dr. Shi does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

There will be a service agreement to be entered into between the Company and each of Mr. Chang and Dr. Shi for a fixed term of three years in respect of the appointment of Mr. Chang as executive Director and Dr. Shi as Chief Executive Officer respectively while there will be an appointment letter to be entered into between the Company and each of Mr. Kung and Ms. Huang in respect of their appointment as non-executive Directors. Each of Mr. Kung and Ms. Huang will have no fixed term of appointment with the Company for being a non-executive Director but, together with Mr. Chang, will be subject to (i) retirement and re-election at the forthcoming annual general meeting of the Company after their appointments; and (ii) retirement by rotation and re-election in accordance with the Company's bye-laws. Each of Mr. Kung, Ms. Huang and Dr. Shi will not receive any emoluments (having the meaning ascribed to it in the Listing Rules) from the Company during their tenure of office as non-executive Directors and Chief Executive Officer respectively. The remuneration of Mr. Chang is HK\$120,000 per annum and his remuneration is determined by the Board with reference to his respective qualifications and experience, duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there are no other matters relating to the appointment of each of Mr. Chang, Mr. Kung, Ms. Huang and Dr. Shi that need to be brought to the attention of the shareholders of the Company, and there is no other matter which is discloseable nor is/was he/she involved in any of the matters required to be disclosed by the Company pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to thank Mr. Chien, Mr. Kao and Mr. Cai for their invaluable contributions to the Company during their tenure and warmly welcome Mr. Chang, Mr. Kung, Ms. Huang and Dr. Shi's joining.

By order of the Board  
**Maxnerva Technology Services Limited**  
**CHANG CHUAN-WANG**  
*Chairman*

Hong Kong, 26 March 2024

*As at the date of this announcement, the Board comprises two executive directors, namely, Mr. CHANG Chuan-Wang and Mr. CHENG Yee Pun, three non-executive directors, namely, Mr. KIM Hyun Seok, Mr. KUNG Pei-Yuan and Ms. HUANG Pi-Chun, and three independent non-executive directors, namely, Mr. KAN Ji Ran Laurie, Prof. ZHANG Xiaoquan and Mr. KAM Chi Sing.*