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Chuan Holdings Limited

川 控 股 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1420)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to (i) the announcement of Chuan Holdings Limited (the “**Company**”) dated 14 February 2024 (the “**Announcement**”) in relation to, among others, the Acquisition; and (ii) and the announcement of the Company dated 6 March 2024 (the “**Delay Announcement**”) in relation to the delay in despatch of the Circular. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Delay Announcement.

As set out in the Delay Announcement, the Circular containing, among others, (i) details of the Agreement and the transactions contemplated thereunder; (ii) a letter from the Independent Board Committee containing its advice to the Independent Shareholders in respect of the terms of the Agreement and the transactions contemplated thereunder; (iii) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders in respect of the terms of the Agreement and the transactions contemplated thereunder; (iv) the accountants’ report of Hulett Construction; (v) the unaudited pro forma financial information of the Enlarged Group; (vi) the valuation report of the Property; (vii) the valuation report of Hulett Construction; (viii) other information as required under the Listing Rules; and (ix) the notice of the EGM, was expected to be despatched to the Shareholders on or before 27 March 2024.

* *For identification purposes only*

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is currently expected that the despatch date of the Circular will be postponed to a date on or before 30 April 2024.

By order of the Board
Chuan Holdings Limited
Phang Yew Kiat
Chairman and Executive Director

Hong Kong, 27 March 2024

As at the date of this announcement, the Board comprises Mr. Lim Kui Teng, Mr. Phang Yew Kiat and Mr. Bijay Joseph as executive Directors; and Mr. Wee Hian Eng Cyrus, Mr. Wong Ka Bo Jimmy and Mr. Xu Fenglei as independent non-executive Directors.