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CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

On 27 March 2024, Group East Limited, being a wholly-owned subsidiary of the Company, entered into the Facility Agreement relating to a sustainability-linked transferable term loan facility in an aggregate amount of HK\$1,300,000,000 with a syndicate of banks as original lenders with a term of 48 months from the date of the Facility Agreement.

CONTROL OF THE CONTROLLING SHAREHOLDER

Under the Facility Agreement, it is (among other matters) an event of default if:–

- (a) The Chung Family ceases to be a single largest shareholder of the Company; or
- (b) The Chung Family holds, directly and indirectly, less than 30% beneficial interest in the issued voting share capital of the Company save for certain exceptions as permitted under the Facility Agreement; or
- (c) The chairman of the Board ceases to be Mr. Chung or a member of the Chung Family, or the Chung Family ceases to have the power to manage or direct the Company through ownership of share capital, by contract or otherwise.

* *For identification purpose only*

“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Lenders”	means the syndicate of banks providing the Facility to Group East Limited pursuant to the Facility Agreement and each a “Lender”;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Loan(s)”	a loan (or loans) made or to be made under the Facility or the principal amount outstanding for the time being of that loan(s);
“Mr. Chung”	means Mr. Chung Cho Yee, Mico, chairman of the Board and the controlling shareholder of the Company, who is deemed to be interested in approximately 56.24% of the issued share capital of the Company as at the date of this announcement;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“%”	percent

By Order of the Board
CSI Properties Limited
Kan Sze Man
Company Secretary

Hong Kong, 27 March 2024

As at the date of this announcement, the executive Directors are Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man, Mr. Ho Lok Fai, Mr. Leung King Yin, Kevin and Ms. Chung Yuen Tung, Jasmine; and the independent non-executive Directors are Dr. Lam Lee G., BBS, JP, Mr. Cheng Yuk Wo, Mr. Shek Lai Him, Abraham, GBS, JP and Dr. Lo Wing Yan, William, JP.