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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

ADJUSTMENT TO THE COMPOSITION OF MEMBERS OF THE BOARD COMMITTEES

The board of directors (the “**Board**”) of New China Life Insurance Company Ltd. (the “**Company**”) hereby announces that pursuant to the requirements of the *Articles of Association of New China Life Insurance Company Ltd.* and the terms of reference of the Board Committees, at the eighteenth meeting of the eighth session of the Board held on 27 March 2024, Mr. HE Xingda was elected as the chairman of the Investment Committee. Mr. YANG Yi ceased to be the chairman of the Investment Committee but he is still a member of the Investment Committee. Mr. HE Xingda was elected as a member of the Audit and Related Party Transaction Control Committee and Mr. YANG Yi ceased to be a member of the Audit and Related Party Transaction Control Committee. Upon the adjustment, the composition of the Board Committees is as follows:

Strategy Committee (five members): YANG Yucheng (chairman), ZHANG Hong, YANG Yi, HU Aimin and LAI Guanrong;

Investment Committee (six members): HE Xingda (chairman), YANG Yucheng, ZHANG Hong, YANG Yi, HU Aimin and LAI Guanrong;

Audit and Related Party Transaction Control Committee (five members): HE Xingda, LI Qiqiang, LAI Guanrong, XU Xu and GUO Yongqing;

Nomination and Remuneration Committee (five members): XU Xu (chairman), YANG Xue, LI Qiqiang, MA Yiu Tim and GUO Yongqing;

Risk Management and Consumer Rights Protection Committee (six members): GUO Yongqing (chairman), HE Xingda, YANG Xue, LI Qiqiang, MA Yiu Tim and XU Xu.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 27 March 2024

As at the date of this announcement, the chairman and executive Director of the Company is YANG Yucheng; the executive Director is ZHANG Hong; the non-executive Directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.