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**中國人壽保險股份有限公司**

**CHINA LIFE INSURANCE COMPANY LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2628)**

## **ANNOUNCEMENT**

### **NOMINATION OF NON-EXECUTIVE DIRECTORS AND NON-EMPLOYEE REPRESENTATIVE SUPERVISOR**

#### **NOMINATION OF NON-EXECUTIVE DIRECTORS**

China Life Insurance Company Limited (the “**Company**”) announces that, on 27 March 2024, the board of directors (the “**Board of Directors**”) of the Company considered and approved the proposals in relation to, among other things, the nomination of Mr. Niu Kailong, Ms. Hu Jin and Mr. Hu Rong as candidates for Non-executive Directors (“**NEDs**”) of the eighth session of the Board of Directors of the Company. Such proposals shall be submitted to the general meeting of the Company for consideration and approval, and the qualifications of the above NED candidates are subject to the approval of the National Financial Regulatory Administration (the “**NFRA**”).

The biographical details of the candidates for NEDs are set out below:

**Mr. Niu Kailong**, born in September 1974, became a Supervisor of the Company in October 2021 (his term of office will expire at the conclusion of the 2023 annual general meeting). He has been the General Manager and the President of the Strategic Planning Department (General Office for Deepening Reforms)/Office of the Board of Directors/China Life Institute of Finance of China Life Insurance (Group) Company (the “**CLIC**”) since December 2022. Mr. Niu successively served as the Person in Charge of the Strategy and Investment Management Department of China Life Healthcare Investment Company Limited, the Deputy General Manager (responsible for daily operations) of the Strategic Planning Department of CLIC, and the General Manager of the Strategic Planning Department/Office of the Board of Directors (in preparation) and the President of China Life Institute of Finance of CLIC from June 2020 to December 2022. He successively served as the Deputy General Manager of the Strategic Planning Department of The People's Insurance Company (Group) of China Limited, as well as a Supervisor, the Deputy General Manager (responsible for daily operations) of the Strategic Planning Department, and the Deputy General Manager (responsible for daily operations) of the Strategic Planning Department/Office of the Board of

Directors of PICC Reinsurance Company Limited from April 2017 to June 2020. Mr. Niu graduated from Nankai University with a doctorate in finance. He is an associate researcher (social science) and senior economist.

**Ms. Hu Jin**, born in November 1971, is the Deputy General Manager (responsible for daily operations) of the Finance Department of CLIC. From 2013 to 2024, she successively served as the Deputy General Manager of the Finance Department, the Deputy General Manager of the Accounting Department, the General Manager of the Shared Service Center (Financial Sector), the General Manager of the Finance Department, Temporary Person in Charge of Finance and the Person in Charge of Finance of the Company. Ms. Hu graduated from Renmin University of China in 1993, majoring in accounting with a bachelor's degree in economics, and obtained a master's degree in economics in 2006. She is admitted as a certified public accountant in the PRC, and is a principal senior accountant. She was listed in the "Financial Talent Pool" of the Ministry of Finance of the PRC in 2020, and was a member of the Financial Accounting Expert Working Group of the Ministry of Finance of the PRC in 2019.

**Mr. Hu Rong**, born in March 1977, is the Deputy General Manager of the Legal Compliance Department and the Deputy General Manager (responsible for daily operations) of the Risk Management Department of CLIC. He served as the Deputy General Manager (responsible for daily operations) of the Risk Management Department/Internal Control and Compliance Department of CLIC from September 2023 to December 2023. He successively served as an Assistant to the General Manager of the Supervision Department and an Assistant to the General Manager and the Deputy General Manager (responsible for daily operations) of the Legal and Compliance Department of China Life Investment Holding Company Limited, the Deputy General Manager (responsible for daily operations) and the General Manager of the Risk Management and Legal Compliance Department and the General Manager of the Infrastructure Investment Business Department of China Life Investment Management Company Limited from 2016 to 2023. Mr. Hu successively graduated from Xiamen University and the People's Public Security University of China, and he possesses a master's degree in law.

Each of the NED candidates will enter into a service contract with the Company. Their respective term of office shall be effective from the date of approval of their qualifications as Directors by the NFRA and end on the expiry of the term of the eighth session of the Board of Directors. They are eligible for re-election upon expiry of their term. As a NED of the Company, none of Mr. Niu Kailong, Ms. Hu Jin and Mr. Hu Rong will receive any director's fee or remuneration from the Company.

Save as disclosed above, each of the NED candidates has not held any directorship in other listed public companies in the last three years, does not hold any other position with the Company or any of its subsidiaries, and is not connected with any Directors, senior management or substantial or controlling shareholders of the Company. Each of the candidates for Directors does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Further, there is nothing in respect of the nomination of each of the NED candidates that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock

Exchange of Hong Kong Limited (the “**Listing Rules**”) nor is there anything that needs to be brought to the attention of the shareholders of the Company.

## **NOMINATION OF NON-EMPLOYEE REPRESENTATIVE SUPERVISOR**

On 27 March 2024, the board of supervisors (the “**Board of Supervisors**”) of the Company considered and approved the proposal in relation to the nomination of Mr. Gu Haishan as a candidate for the Non-employee Representative Supervisor of the eighth session of the Board of Supervisors of the Company. Such proposal shall be submitted to the general meeting of the Company for consideration and approval, and the qualification of Mr. Gu Haishan as a Supervisor is subject to the approval of the NFRA.

The biographical details of Mr. Gu Haishan are set out below:

**Mr. Gu Haishan**, born in June 1974, is the Deputy Director of the Audit Bureau and the Deputy General Manager (responsible for daily operations) of the Audit Center of CLIC. He successively served as the Deputy General Manager (at the level of an assistant to the departmental general manager of the head office) of the Company’s Shenzhen Branch, an Assistant to the General Manager of the Asset Management Department, an Assistant to the General Manager of the Real Estate Project Investment Department, an Assistant to the General Manager and the Deputy General Manager of the Asset Management Department, the Deputy Director (responsible for daily operations) and Director of the Management Office of the Science Park, and the General Manager of the Asset Management Department of the Company. Mr. Gu graduated from Tsinghua University with a master’s degree in engineering.

Mr. Gu Haishan will enter into a service contract with the Company. His term of office shall be effective from the date of approval of his qualification as a Supervisor by the NFRA and end on the expiry of the term of the eighth session of the Board of Supervisors. He is eligible for re-election upon expiry of his term. As a Non-employee Representative Supervisor, Mr. Gu Haishan will not receive any supervisor’s fee from the Company.

Save as disclosed above, Mr. Gu Haishan has not held any directorship in other listed public companies in the last three years, does not hold any other position with the Company or any of its subsidiaries, and is not connected with any Directors, senior management or substantial or controlling shareholders of the Company. Mr. Gu Haishan does not have any interests in shares of the Company within the meaning of Part XV of the SFO.

Further, there is nothing in respect of the nomination of the candidate for Non-employee Representative Supervisor that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there anything that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**China Life Insurance Company Limited**  
**Heng Victor Ja Wei**  
*Company Secretary*

Hong Kong, 27 March 2024

As at the date of this announcement, the Board of the Company comprises:

*Executive Directors:*

Bai Tao, Li Mingguang

*Non-executive Directors:*

Wang Junhui, Zhuo Meijuan

*Independent Non-executive Directors:*

Lam Chi Kuen, Zhai Haitao, Huang Yiping, Chen Jie