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Yidu Tech Inc.
醫渡科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2158)

GRANT OF SHARE AWARDS

This announcement is made pursuant to Rules 17.06A, 17.06B and 17.06C of the Listing Rules.

GRANT OF SHARE AWARDS UNDER SHARE AWARD SCHEME

On 27 March 2024, the Company granted a total of 3,861,700 Award Shares to 12 Award Grantees under the Post-IPO Share Award Scheme by issuing new Shares, subject to acceptance of the Award Grantees.

The following are the details of the Awards granted:

Date of Grant:	27 March 2024
Number of Award Grantees:	12
Number of Awards granted:	3,861,700
Consideration for the Awards Shares:	Nil
Market price of the Shares on the date of grant:	HK\$3.98 per Share, based on the closing price as quoted on the Stock Exchange on the date of grant

- Vesting period:
- The Awards granted to the Award Grantees shall vest in the Award Grantees as follows:
- 239,200 Award Shares will be vested from 1 January 2025 to 1 January 2028;
 - 170,500 Award Shares will be vested from 1 January 2026 to 1 January 2028;
 - 3,452,000 Award Shares will be vested from 31 March 2024 to 1 April 2027.

The vesting period for the grant of 922,800 Award Shares is subject to a vesting period of less than 12 months due to grants that are made in batches during a year for administrative reasons. In this regard, the Post-IPO Share Award Scheme specifically permits such a circumstance to have vesting period of less than 12 months. The Company considers that since the vesting period of the remaining Award Shares are not less than 12 months, the Award Grant could effectively incentivize the Award Grantees to contribute to the long-term development and growth of the Company. The Remuneration Committee is of the view that the grants of Awards to the Award Grantees with a shorter vesting period for the first tranche aligns with the purpose of the Post-IPO Awards Scheme.

- Performance targets:
- The vesting of the Awards is subject to the Award Grantee(s) meeting the performance targets to be determined by the Company from time to time. The Company has established an appraisal mechanism to assess the fulfilment of performance targets by its Directors, chief executive and employees, which are linked to the Company's strategic goals and values. The appraisal mechanism uses a grading system based on a matrix of qualitative and quantitative indicators that vary according to the roles and responsibilities of the relevant Directors, chief executive and employees. The indicators include, but are not limited to, measures of work quality, efficiency, collaboration, management and strategy. The grading system evaluates the Directors, chief executive and employees' regular duties and the strategic objectives or tasks assigned for the appraisal period. The Company intends to make reference to this appraisal mechanism to set and review the performance targets of the Award Grantees periodically.

Clawback mechanism: The grants of Awards are subject to clawback mechanism for the Company to recover in the event that the Award Grantee's employment or engagement with the Company terminates for cause. If the Award Grantee's employee or engagement with the Company terminates for cause, any portion of the Awards granted that is outstanding on such termination date shall terminate immediately and be of no further force and effect.

The Award Grantees

Among the 3,861,700 Awards granted, 2,861,700 Awards were granted to the employees of the Company and 1,000,000 Awards were granted to the following executive Director of the Company:

Name of Grantees	Role	Number of Awards granted
Ms. Gong Yingying	Executive Director	1,000,000

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of Awards to the Director of the Company had been approved by the independent non-executive Directors. Except as set forth above, the other Award Grantees are employees and officers of the Company and do not fall under any of the following categories: (a) a Director, chief executive, or substantial shareholder of the Company, or an associate of any of them; (b) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (c) a related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the issued Shares.

There are no arrangements for the Company or any of its subsidiaries to provide financial assistance to any of the Award Grantees to facilitate the purchase of Shares under the Post-IPO Share Award Scheme.

None of the Awards will be subject to approval by the Shareholders.

Reason for and Benefits of the Awards

The purpose of the Post-IPO Share Award Scheme is to provide selected participants with the opportunity to acquire proprietary interests in the Company and to encourage the selected participants to work towards enhancing the value of the Company and its Shares for the benefit of the Company and Shareholders as a whole. The Post-IPO Share Award Scheme will provide the Company with a flexible means of retaining, incentivizing, rewarding, remunerating, compensating and/or providing benefits to eligible persons.

Number of shares available for future grant of awards under the Post-IPO Share Award Scheme

After the above grant of Awards, a total of 98,612,108 Shares will be available for future grant of awards under the scheme mandate limit of the Post-IPO Share Award Scheme, and a total of 10,528,581 Shares will be available for future grant of awards under the service provider sublimit of the Post-IPO Share Award Scheme.

DEFINITIONS

“Award”	award of Shares granted pursuant to the Post-IPO Share Award Scheme to selected participant(s)
“Award Grantee(s)”	participants selected and entitled to be offered and granted Awards
“Award Share(s)”	the Shares granted to a selected participant in an Award
“Board”	the board of Directors
“Company”	Yidu Tech Inc. (醫渡科技有限公司), a company with limited liability incorporated in the Cayman Islands on 9 December 2014, the Shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 2158)
“Director(s)”	the director(s) of the Company
“Grantee(s)”	the Award Grantees
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Post-IPO Share Award Scheme”	the post-IPO share award scheme adopted by the Company on 28 December 2020 and amended on 28 September 2023
“Remuneration Committee”	the remuneration committee of the Company
“Share(s)”	ordinary share(s) in the share capital of the Company

“Shareholder(s)” holder(s) of the Shares in the Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By order of the Board
Yidu Tech Inc.
Gong Yingying
Executive Director and Chairlady

Hong Kong, 27 March 2024

As at the date of this announcement, the executive Directors are Ms. Gong Yingying, Mr. Xu Jiming, Dr. Yan Jun and Ms. Feng Xiaoying; the non-executive Director is Mr. Zeng Ming; and the independent non-executive Directors are Dr. Ma Wei-Ying, Ms. Pan Rongrong and Prof. Zhang Linqi.