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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

RESIGNATION OF SUPERVISOR AND PROPOSED APPOINTMENT OF SUPERVISOR

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The supervisory committee of the Company (the “**Supervisory Committee**”) received a written resignation from Ms. Pang Xiaowen (龐曉雯) (“**Ms. Pang**”), a non-employee representative supervisor of the Company, on March 25, 2024. Ms. Pang has conveyed to the Supervisory Committee her request to resign from the position of the non-employee representative supervisor due to work reasons.

Pursuant to the requirements of the relevant laws, regulations, other regulatory documents and the Articles of Association of CGN Power Co., Ltd.* (the “**Articles of Association**”), Ms. Pang’s resignation shall become effective upon the delivery of her resignation report to the Supervisory Committee. From March 25, 2024, Ms. Pang shall cease to hold any position in the Company.

Ms. Pang’s resignation will not result in the number of existing members of the Supervisory Committee falling below the statutory minimum required under the Company Law of the People’s Republic of China and will not have any impact on the normal operations of the Company. Ms. Pang has confirmed that she had no disagreement with the Company, the board of directors of the Company (“**Board**”) and the Supervisory Committee during her term of office, and there is no other matter in respect of her resignation that needs to be brought to the attention of the Hong Kong Stock Exchange and the shareholders of the Company. As of the date of this announcement, Ms. Pang does not hold any shares of the Company.

The Supervisory Committee announces that, in accordance with the Articles of Association, the Supervisory Committee proposed the appointment of Ms. Shen Ning (申寧) (“**Ms. Shen**”) as a non-employee representative supervisor of the fourth session of the Supervisory Committee on the nomination of Guangdong Hengjian Investment Holdings Co., Ltd. (廣東恒健投資控股有限公司), a shareholder of the Company. The Supervisory Committee shall propose an ordinary resolution to appoint the above supervisor at a subsequent general meeting. The Company shall send a notice of the relevant general meeting in accordance with the requirements of the Listing Rules and the Articles of Association.

Subject to the approval of the appointment of Ms. Shen at the general meeting, she shall enter into a service agreement with the Company and her term of office shall expire at the end of the fourth session of the Supervisory Committee.

Pursuant to the remuneration proposal for the directors of the fourth session of the Board and the supervisors of the fourth session of the Supervisory Committee during the term of office approved at the 2023 second extraordinary general meeting of the Company, Ms. Shen shall not receive any remuneration from the Company for serving as a non-employee representative supervisor of the Company.

Pursuant to Rule 13.51(2) of the Listing Rules, biographical details of the supervisor required to be disclosed are set out as follows:

Ms. Shen Ning, born in 1978, has a master's degree and is a senior economist. Ms. Shen boasts a wealth of experience in corporate asset management, operation management and property rights management. She has been serving as the deputy project manager of the Capital and Finance Department and the deputy project manager of the Operation and Management Department of Guangdong Guangye Assets Management Co., Ltd. (廣東省廣業資產經營有限公司) since December 2011, and as the senior manager and deputy director of the Operation and Management Department of Guangdong Guangye Group Co., Ltd. (廣東省廣業集團有限公司) (which was renamed as Guangdong Huanbao Group Co., Ltd. (廣東省環保集團有限公司) in March 2021), and since November 2022 to present, she has been serving as the deputy director (in charge of the work from February 2024) of the Operation and Management Department of Guangdong Hengjian Investment Holdings Co., Ltd. (廣東恒健投資控股有限公司).

As at the date of this announcement, save as disclosed above, Ms. Shen confirms that: (i) she does not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company or its subsidiaries; (ii) she does not hold any other position in the Company or its subsidiaries and did not hold any directorship or supervisorship in any other companies listed in Hong Kong or overseas in the last three years; (iii) she does not have or is not deemed to have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other matter with respect to her appointment that needs to be brought to the attention of the shareholders of the Company or the Hong Kong Stock Exchange or that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Supervisory Committee would like to take this opportunity to extend its heartfelt gratitude to Ms. Pang for her contributions to the Company during her term of office.

By order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, March 27, 2024

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purpose only*