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**SUCCESS**

**SUCCESS UNIVERSE GROUP LIMITED**

**實德環球有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00487)**

## **CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “**Board**”) of Success Universe Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the changes of independent non-executive directors of the Company (“**Independent Non-executive Director(s)**”) and composition of the Board committees as follows:

### **Resignation of Independent Non-executive Director, Member of Each of the Audit Committee, the Remuneration Committee and the Nomination Committee**

Mr. Chong Ming Yu (“**Mr. Chong**”) has tendered his resignation as an Independent Non-executive Director with effect from 1 April 2024 in order to devote more time to his personal commitments. Accordingly, he will also cease to act as a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board with effect from 1 April 2024.

Mr. Chong has confirmed that there is neither disagreement with the Board nor any matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Chong for his valuable contribution to the Company during his tenure of office.

## **Appointment of Independent Non-executive Director, Member of Each of the Audit Committee, the Remuneration Committee and the Nomination Committee**

Ms. Hon Hong Lun, Jackie (formerly known as Hon Heung Mui, Jackie) (“**Ms. Hon**”) has been appointed as an Independent Non-executive Director as well as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 1 April 2024.

**Ms. Hon Hong Lun, Jackie** (formerly known as Hon Heung Mui, Jackie), aged 63, has extensive experience in the property industry in Hong Kong. She held senior positions in certain property development and investment companies in Hong Kong for years until 2006. Since then, Ms. Hon has been assisting in managing her family businesses, which include engaging in interior design and renovation projects for hotels, residential and commercial properties in Hong Kong and Mainland China as well as property holding.

Save as disclosed above, Ms. Hon does not (i) hold any positions with the Company and other members of the Group; (ii) hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) hold other major appointments and professional qualifications; or (iv) have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. In addition, she does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Hon is not appointed for any specific term of office. However, in accordance with the Company’s bye-laws, she shall retire and will be eligible for re-election at the next annual general meeting of the Company and if so re-elected, she shall be subject to retirement by rotation at least once every three years and will be eligible for re-election at annual general meetings of the Company.

Ms. Hon has entered into a letter of appointment with the Company and she is entitled to a director’s fee of HK\$144,000 per annum. Her remuneration is determined by the Board on the recommendation of the Remuneration Committee with reference to her responsibilities and prevailing market conditions.

Save as disclosed herein, the Board is not aware of any other information relating to Ms. Hon to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) or other matters that need to be brought to the attention of the shareholders of the Company.

Ms. Hon has confirmed that (i) she meets the independence criteria as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

The Board would like to express its warmest welcome to Ms. Hon for joining the Board.

By order of the Board of  
**SUCCESS UNIVERSE GROUP LIMITED**  
**Chiu Nam Ying, Agnes**  
*Company Secretary*

Hong Kong, 27 March 2024

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Yeung Hoi Sing, Sonny (Chairman) and Mr. Ma Ho Man, Hoffman (Deputy Chairman); one non-executive director, namely Mr. Choi Kin Pui, Russelle; and three independent non-executive directors, namely Ms. Yeung Mo Sheung, Ann, Mr. Chin Wing Lok, Ambrose and Mr. Chong Ming Yu.*