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## **Smooore International Holdings Limited**

**思摩爾國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6969)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Smooore International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 27 March 2024 (the “**Date of Grant**”), the Company granted a total of 580,000 share options (the “**Share Option(s)**”) under the post-IPO share option scheme adopted by the Company on 15 June 2020 (the “**Share Option Scheme**”) to 5 eligible employees of the Group (the “**Grantees**”). Under the Share Option Scheme, each of the Grantees is required to pay HK\$1 as consideration for the acceptance of the grant of the options within such period (not exceeding 30 days inclusive of, and from, the Date of Grant) as the Board may determine and notify to the Grantee concerned.

Details of Share Options granted are as follows:

Date of Grant: 27 March 2024

Exercise price of Share Options granted: Each Share Option shall entitle the holder to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$6.85 per Share, which is not less than the highest of:

- (i) the closing price of HK\$6.60 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant;
- (ii) the average closing price of HK\$6.85 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and
- (iii) the nominal value of US\$0.01 per Share.

Number of Share Options granted:	An aggregate of 580,000 Share Options
Closing price of Shares on the Date of Grant:	HK\$6.60 per Share
Validity period of the Share Options granted:	The Share Options granted shall be valid for the period of 10 years from the Date of Grant. Any Share Options not exercised by 26 March 2034 shall lapse.
Vesting period of the Share Options:	The Share Options granted shall be vested over one to four years from the date of grant, between 27 March 2025 and 27 March 2028.
Exercise period of the Share Options:	145,000 Share Options shall be exercisable from 27 March 2025 to 26 March 2034; 145,000 Share Options shall be exercisable from 27 March 2026 to 26 March 2034; 145,000 Share Options shall be exercisable from 27 March 2027 to 26 March 2034; and 145,000 Share Options shall be exercisable from 27 March 2028 to 26 March 2034.
Performance targets:	The number of Options granted to the grantees is based on the positions, job tenures and performance evaluation results of the grantees. The Group has in place a performance evaluation mechanism for its employees to comprehensively evaluate their performance and contribution to the Group. Based on their performance evaluation results, the grantees receive different levels of ratings which may affect the vesting period and the number of Options to be vested of each individual grantee.
Clawback mechanism:	The Share Options granted were subject to the clawback mechanism as set out in the terms of the Share Option Scheme, in particular, the lapse of the Share Options upon cessation of employment of the Grantee.

None of the grant will be subject to approval by the shareholders of the Company. To the best knowledge of the Directors, as at the date of this announcement, (i) none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) none of the Grantees is a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D(1) of the Listing Rules; (iii) none of the Grantees is related entity participant or service provider (as defined in the Listing Rules) with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares; and (iv) no financial assistance has been provided by the Group to the Grantees for the purchase of Shares under the Share Option Scheme.

#### **NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT**

After the above grant of Share Options, a total of 95,850,372 Shares will be available for future grant under the scheme mandate limit of the Share Option Scheme.

By Order of the Board  
**Smooore International Holdings Limited**  
**Mr. Chen Zhiping**  
*Chairman of the Board*

Hong Kong, 27 March 2024

*As at the date of this announcement, the executive Directors are Mr. Chen Zhiping, Mr. Xiong Shaoming, Mr. Wang Guisheng and Ms. Wang Xin; the non-executive Director is Ms. Jiang Min; and the independent non-executive Directors are Mr. Zhong Shan, Mr. Yim Siu Wing, Simon and Dr. Wang Gao.*