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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

OVERSEAS REGULATORY ANNOUNCEMENT

CGN Power Co., Ltd.* (the “**Company**”) made this announcement pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets forth the Announcement on Re-Appointment of Internal Control Auditing Agency for the Year 2024 of CGN Power Co., Ltd.* (《中國廣核電力股份有限公司關於續聘2024年度內部控制審計機構的公告》) published by the Company on the website of Shenzhen Stock Exchange and for reference only.

By Order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, March 27, 2024

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purpose only*

CGN Power Co., Ltd.***中國廣核電力股份有限公司****Announcement on Re-Appointment of Internal Control
Auditing Agency for the Year 2024**

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete without false statements, misleading representations or material omissions.

Special Notes:

CGN Power Co., Ltd.* (the “Company”) reviewed and approved the “Resolution on the Consideration of the Appointment of Internal Control Auditing Agency for the Year 2024 of CGN Power Co., Ltd.*” at the fifth meeting of the fourth session of the Board of Directors held on March 27, 2024, and agreed to re-appoint Pan-China Certified Public Accountants (Special General Partnership) (“Pan-China”) as the internal control auditing agency of the Company for the year 2024. This matter needs to be submitted to the Company’s general meeting for consideration. The relevant information is hereby announced as follows:

I. Basic information on the internal control auditing agency proposed to be appointed**(I) Institution information****1. Basic information**

Name	Pan-China Certified Public Accountants (Special General Partnership)		
Date of establishment	July 18, 2011	Form of organization	Special general partnership
Registered address	No. 128 Xixi Road, Linyin Street, Xihu District, Hangzhou City, Zhejiang Province		
Chief partner	Wang Guohai (王國海)	Number of partners as of the end of last year	238
Number of practitioners as of the end of last year	Certified public accountants		2,272
	Certified public accountants who have signed audit reports for security service business		836
Revenue from business operations in 2022 (audited)	Total revenue from business operations	RMB3,863 million	
	Revenue from audit business	RMB3,541 million	

	Revenue from security business	RMB2,115 million
Auditing of listed companies (including A and B shares) in 2023	Number of clients	675
	Total audit fee	RMB663 million
	Major sectors involved	Manufacturing, information transmission, software and information technology service industry, wholesale and retail industry, electricity, heat, gas and water production and supply industry, water conservancy, environment and public facilities management industry, leasing and business service industry, scientific research and technical service industry, financial industry, real estate industry, transportation and logistics, warehousing and postal industry, mining industry, cultural, sports and entertainment industry, construction industry, agriculture, forestry, livestock, fishery industry, accommodation and catering industry, health and social work, integrated industry, etc.
	Number of audit clients of listed companies in the same sector	12

2. Investor protection ability

As at the end of 2023, Pan-China had provided accumulated occupational risk funds of over RMB100 million and purchased occupational insurance with aggregated indemnity limit of over RMB100 million. The provision of occupational risk funds and purchase of occupational insurance meet the requirements of relevant laws and regulations, such as the “Measures for the Administration of Occupational Risk Funds of Accounting Firms” promulgated by the Ministry of Finance. In recent three years, Pan-China has not been held liable for civil liability in relevant civil litigation as a result of its practice.

3. Credit records

Due to its practice in recent three years (i.e. January 1, 2021 to December 31, 2023), Pan-China was subject to 1 time of administrative penalty, 14 times of supervision and management measures, and 6 times of self-discipline measures, and was not subject to any criminal penalties and disciplinary sanctions. In recent three years, out of 50 employees, 3 have received administrative penalties, 35 were subject to supervision and management measures, 13 were subject to self-discipline supervision measures, and 3 have received disciplinary sanctions and none was subject to any criminal penalties.

(II) Project information

1. Basic information

Project team member	Name	Time of becoming as a certified public accountant	Time of beginning listed company auditing	Time of beginning practice at Pan-China	Time of beginning to provide audit service for the Company	Signing or reviewing of audit reports of listed companies in recent three years
Project partner	Jin Jingyu (金敬玉)	2010	2015	2014	2021	2023:Signed the 2022 audit reports of CEEC, Taiji Group and Jiaoda Signal; 2022:Signed the 2021 audit reports of Taiji Group and Jiaoda Signal; 2021:Signed the 2020 audit reports of Aisino.
Signing certified public accountant	Jin Jingyu (金敬玉)	2010	2015	2014	2021	2023:Signed the 2022 audit reports of CEEC, Taiji Group and Jiaoda Signal; 2022:Signed the 2021 audit reports of Taiji Group and Jiaoda Signal; 2021:Signed the 2020 audit reports of Aisino.

	Deng Liumei (鄧柳梅)	2017	2013	2013	2021	2021: Signed the 2020 audit report of Jiaoda Signal.
Quality control reviewer	Zhang Lin (張林)	2008	2006	2006	2021	2023: Signed the 2022 audit reports of Yiming Food and Hoymiles Power Electronics; 2022: Signed the 2021 audit reports of Gem-Year Industrial and Hoymiles Power Electronics; 2021: Signed the 2020 audit reports of Gem-Year Industrial.

2. Credit records

Project partner, signing certified public accountant and quality control reviewer were not subject to any criminal punishment, administrative punishment enforced by the China Securities Regulatory Commission or its agencies and competent authorities of the relevant industry, and supervision and management measures, self-disciplinary supervision measures or disciplinary sanctions by self-disciplinary organizations such as stock exchanges, industry associations, etc. due to their practice in recent three years.

3. Independence

There are no circumstances that might affect the independence of Pan-China, project partner, signing certified public accountant and quality control reviewer.

4. Audit fee

The fee for internal control auditing for the year 2024 will not exceed RMB1.3 million. The fee for internal control auditing for the year 2023 was RMB1.128 million.

II. Procedure for proposed appointment of the internal control auditing agency

1. Approval opinion by the audit and risk management committee under the Board of Directors

The audit and risk management committee under the Board of Directors agreed to appoint Pan-China as the Company's internal control auditing agency for the year 2024, with audit fee not exceeding RMB1.3 million. The audit and risk management committee under the Board of Directors understood and has reviewed the professional competence, investor protection ability, independence, credit status and other information of Pan-China, and believes that Pan-China owns institutional independence and is able to satisfy

the requirements of internal control audit works, and the project members have the corresponding professional qualifications and competence. The procedures of appointment of the internal control auditing agency of the Company complies with relevant regulations without prejudice to the interests of the Company and the shareholders as a whole. The audit and risk management committee under the Board of Directors agreed to submit the above proposal to the Board of Directors of the Company for consideration.

2. Consideration by the Board of Directors

On March 27, 2024, the “Resolution on the Consideration of the Appointment of Internal Control Auditing Agency for the Year 2024 of CGN Power Co., Ltd.*” has been considered and approved at the fifth meeting of the fourth session of the Board of Directors of the Company.

3. Date of effectiveness

The matter in relation to the proposed appointment of Pan-China as the Company’s internal control auditing agency for the year 2024 shall be submitted to the Company’s general meeting for consideration and shall come into effect upon approval by the Company’s general meeting.

III. Documents Available for Inspection

1. Resolution of the fifth meeting of the fourth session of the Board of Directors of the Company;
2. Resolutions of the third meeting of the Audit and Risk Management Committee of the fourth session of the Board of Directors of the Company;
3. Pan-China’s description on its basic information, including its business license, information and contact method of its person in charge and the contact person of supervision business, as well as identity card, practice license and contact method of the certified public accountant who proposed to be in charge of specific auditing services and signing the audit report.

Notice is hereby given.

The Board of Directors of CGN Power Co., Ltd.*

March 27, 2024