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中國工商銀行股份有限公司  
**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**  
(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

## **REPORT ON DUTY PERFORMANCE OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF ICBC IN 2023**

This announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Industrial and Commercial Bank of China Limited hereby set out the Report on Duty Performance of the Audit Committee of the Board of Directors of ICBC in 2023, the Chinese version of which has been published on the website of the Shanghai Stock Exchange, for reference only.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
27 March 2024

*As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Fred Zuliou HU, Mr. Norman CHAN Tak Lam and Mr. Herbert WALTER as independent non-executive directors.*

## **Report on Duty Performance of the Audit Committee of the Board of Directors of ICBC in 2023**

As required by the *No. 1 Self-Regulation Guidelines for Listed Companies of Shanghai Stock Exchange - Standardized Operation* and the *Articles of Association of Industrial and Commercial Bank of China Limited*, the Audit Committee of the Board of Directors of Industrial and Commercial Bank of China Limited (hereinafter referred to as the “Bank”) has performed its duties diligently and prudently in compliance with regulations. The duty performance of the Audit Committee in 2023 is reported as follows:

In 2023, the Audit Committee held eight meetings, considered and approved nine proposals, and heard 16 reports. The Audit Committee continued to oversee the Bank’s internal control system, reviewed the Bank’s annual internal control assessment report, and heard reports on internal control audit results to supervise and improve the Group’s compliant operation. It inspected and supervised the implementation of internal and external audits, considered proposals on the annual internal audit plan, heard reports on the implementation of internal audits and the summary of external audit to promote the continuous improvement of the effective communication mechanism between internal and external audits.

The Audit Committee periodically reviewed the financial reports of the Bank. It had reviewed the annual report, interim report and quarterly reports of the Bank, and reported the review opinions to the Board of Directors. It also organized and conducted an internal control assessment of the Group and engaged external auditors to audit the effectiveness of the internal control of financial reports of the Bank in accordance with the relevant regulatory requirements. Additionally, the Audit Committee enhanced communication with external auditors and supervision of their work, and listened to several reports of external auditors concerning audit results, and management proposals.

In the process of preparing and auditing the annual financial report for 2023, the Audit Committee consulted with the external auditor to determine matters such as the audit timing and schedule, understood the status of external audit by means of hearing reports and arranging discussions as appropriate, supervised the relevant work, and reviewed the unaudited and preliminarily audited annual financial reports, respectively. The Audit Committee held a meeting on March 27, 2024, and considered that the 2023 financial report truly, accurately and completely reflected the financial position of the Bank.

March 27, 2024