CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE [REDACTED]

This Document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this Document pursuant to the [REDACTED]. This Document may not be used for the purpose of making, and does not constitute, an [REDACTED] or [REDACTED] in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this Document in any jurisdiction other than Hong Kong. The distribution of this Document for purposes of a [REDACTED] and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this Document to make your [REDACTED] decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this Document. We have not authorized anyone to provide you with information that is different from what is contained in this Document. Any information or representation not contained nor made in this Document must not be relied on by you as having been authorized by us, the Joint Sponsors, [REDACTED], any of our or their respective directors, officers, employees, agents, or representatives of any of them or any other parties involved in the [REDACTED].

	Page
Expected Timetable	. i
Contents	. iv
Summary	. 1
Definitions	. 33
Glossary and Conventions	. 46
Forward-Looking Statements	. 51
Risk Factors	. 53

CONTENTS

Information about this Document and the [REDACTED]	100	
Waivers and Exemptions	106	
Directors, Supervisors and Parties Involved in the [REDACTED]	119	
Corporate Information		
Regulatory Overview		
History, Development and Corporate Structure		
Contractual Arrangements	212	
Industry Overview		
Business	243	
Directors, Supervisors and Senior Management		
Relationship with Our Controlling Shareholders	346	
Connected Transactions	350	
Substantial Shareholders	360	
Share Capital	364	
Financial Information		
Future Plans and Use of [REDACTED]		
[REDACTED]	445	
Structure of the [REDACTED]	460	
How to Apply for [REDACTED]	472	
APPENDIX I Accountant's Report	I-1	
APPENDIX II [REDACTED]	II-1	
APPENDIX III [REDACTED]	III-1	
APPENDIX IV Property Valuation	IV-1	

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED "WARNING" ON THE COVER OF THIS DOCUMENT.

CONTENTS

APPENDIX V	Taxation and Foreign Exchange	V-1
APPENDIX VI	Summary of Principal Legal and Regulatory Provisions	VI-1
APPENDIX VII	Summary of Articles of Association	VII-1
APPENDIX VIII	Statutory and General Information	VIII-1
APPENDIX IX	Documents Delivered to the Registrar of Companies and Available on Display	IX-1