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## FUTURE PLANS AND USE OF [REDACTED]

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### FUTURE PLANS

Please see “Business – Our Strategies” for a detailed description of our future plans.

### USE OF [REDACTED]

We estimate that we will receive [REDACTED] from the [REDACTED] of approximately HK\$[REDACTED], after deducting [REDACTED] commissions, fees and estimated expenses payable by us in connection with the [REDACTED], assuming no [REDACTED] is exercised and assuming an [REDACTED] of HK\$[REDACTED] per [REDACTED], being the midpoint of the indicative [REDACTED] stated in this Document.

We intend to use the [REDACTED] for the following purposes, subject to changes in light of our evolving business needs and changing market conditions:

- Approximately [REDACTED]%, or approximately HK\$[REDACTED], will be allocated over the next five years to enhance our technological capabilities:
  - Approximately [REDACTED]%, or HK\$[REDACTED], will be used to invest in the development of advanced technologies that are pivotal to our business operation, future growth and our ability to remain competitive in the industry. We intend to:
    - Construct an advanced modular distributed payment platform based on Business Process as a Service (BPaaS) solutions. BPaaS solutions can help businesses quickly build operational and processing capabilities tailored to different scenarios and market compliance environments.
    - Enhance our risk management platform based on generative AI. We plan to further strengthen the real-time decision-making capability of our decision-making engine and improve the early warning, identification and control system for high-risk transactions, such as fraud and money laundering.
    - Develop a highly scalable distributed cloud-based data center utilizing cloud-native technology. Once completed, such center will enable rapid deployment and centralized management of business systems across countries and regions through the cloud, which enables us to maintain a stable, efficient and secure technology infrastructure, thereby improving the resilience and scalability of our operational systems.
    - Build a digital operational platform by utilizing technologies in big data and AI. The operational platform will further enhance our efficiency in making commercial decisions as we aggregate internal and external data to improve our customer tagging system and business analytical model.

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## FUTURE PLANS AND USE OF [REDACTED]

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- Improve the efficiency of funds settlement and shorten processing time by exploring the application of blockchain technology, which helps us to reduce settlement risks, and save the costs of fund flows in the process of the global funds payment settlement.
- Approximately [REDACTED]% or HK\$[REDACTED] will be used to develop, iterate and promote innovative solutions, which can help us to cater additional customer needs besides current digital payment services and diversify our value-add services. For example, we plan to launch additional customized account and e-wallet services based on a modular approach and offer our customers the options to combine and adjust services they need in a flexible manner. As another example, we plan to upgrade our SaaS platform by further integrating digital and blockchain technologies, which may improve our local resource consolidations and flows of goods, commerce, information and funds.
- Approximately [REDACTED]%, or HK\$[REDACTED], will be used for maintenance and improvement of our existing technology infrastructure to ensure reliability and security.

For further details on our plans to enhance our technological capabilities, see “Business – Our Strategies – Explore the application of the latest technologies in digital payment” and “Business – Our Strategies – Continue to upgrade and develop innovative solutions.”

- Approximately [REDACTED]%, or approximately HK\$[REDACTED], will be allocated over the next five years to expand our business operations globally:
  - Approximately [REDACTED]%-[REDACTED]%, or approximately HK\$[REDACTED] to HK\$[REDACTED], will be used to enhance our market presence in overseas markets, notably in Southeast Asia, the Middle East and South America, and to build and expand our overseas team to broaden our customer base and strengthen our service capability. We plan to improve our brand awareness by conducting marketing activities, and increase our influence in digital payment solution markets worldwide through cooperation with local partners. The following table sets forth details of the location, timeframe for the implementation of our expansion plan in each key overseas market and the planned allocation of [REDACTED]:

<u>Location</u>	<u>Timeframe</u>	<u>Allocation of [REDACTED]*</u>
Southeast Asia	By 2026	Approximately [REDACTED]% or HK\$[REDACTED]
Middle East	By 2026	Approximately [REDACTED]% or HK\$[REDACTED]
South America	By 2026	Approximately [REDACTED]% or HK\$[REDACTED]
<b>Total</b>		<b>Approximately [REDACTED]% or HK\$[REDACTED]</b>

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*Note:*

- \* Assuming [REDACTED]% of the [REDACTED] will be applied to enhance our market presence in overseas markets.
- Approximately [REDACTED]%-[REDACTED]%, or approximately HK\$[REDACTED] to HK\$[REDACTED], will be used to apply and obtain additional licenses globally. We will continue to expand the coverage of countries and regions we are licensed to serve, through applications and acquisitions, to capture the growth of global e-commerce. The following table sets forth details of the locations, timeframe, cost breakdown and planned allocation of [REDACTED] for obtaining additional licenses:

<u>Location</u>	<u>Timeframe</u>	<u>Allocation of [REDACTED]<sup>(1)</sup></u>	<u>Cost Breakdown</u>
Middle East	By 2027	Approximately [REDACTED]% or HK\$[REDACTED]	Company establishment, office, local team recruitment (especially compliance and risk control staff) expenses, technical system construction and business promotion expenses
Hong Kong VASP <sup>(2)</sup>	By 2026	Approximately [REDACTED]% or HK\$[REDACTED]	
Other VASP <sup>(2)(3)</sup>	Pending	Approximately [REDACTED]% or HK\$[REDACTED]	
<b>Total</b>		<b>Approximately [REDACTED]% or HK\$[REDACTED]</b>	

*Notes:*

- (1) Assuming 5% of the [REDACTED] will be applied to obtain licenses globally.
- (2) VASP refers to virtual asset service provider, which is defined by the Financial Action Task Force as a business that conducts one or more of the following actions on behalf of its clients: exchange between virtual assets and fiat currencies.
- (3) Potential markets including but not limited to Singapore and the United Kingdom. The actual plans will be based on future commercial decisions and are subject to regulatory developments.

We plan to acquire additional customers with the following strategies: (i) establishing or acquiring local entities for the procurement or maintenance of local licenses, which lays the foundation of our services; (ii) recruiting or utilizing local sales and marketing personnel to cover sizable potential clients; (iii) promoting our services through advertisement on major local platforms with traffic; and (iv) forming localized product teams to launch tailored local products, by leveraging and interacting with our domestic resources and capabilities, to cater local customer needs.

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For further details on our plans to expand our business operations globally, see “Business – Our Strategies – Further expand our global business.”

- Approximately [REDACTED]%, or approximately HK\$[REDACTED], will be allocated over the next five years for future strategic investment and acquisitions to enrich our service and product offerings, enhance our technology capabilities and strengthen our international operations, including but not limited to (i) acquisitions of suitable targets along the global industry value chain, which allow us to quickly expand our business operation globally; and (ii) investments in companies that we believe will complement our product capabilities, technology capabilities and global competitiveness to obtain the resources and support for our business growth. In particular, we will be interested in the following targets: (i) companies with local licenses in countries that prohibit direct foreign applications or require local collaborations; (ii) strategic partners that could bring value-add for our cross-border services, including areas of product selection, enterprise resource planning (ERP), marketing, supply chain finance and logistics; (iii) technology companies that can bring synergies with our payment solution offerings, such as blockchain and privacy computing; and (iv) companies with access to overseas customer resources and differentiated licenses that may bolster our capabilities along the industrial chain, such as clearing companies. According to Frost & Sullivan, suitable targets are available in the market. As of the Latest Practicable Date, we had not identified or pursued any strategic investment or acquisition targets or engaged any negotiation with any targets, and we had not set any definitive investment or acquisition time frame.
- Approximately [REDACTED]%, or approximately HK\$[REDACTED], is expected to be used for general corporate purposes and working capital needs.

If the [REDACTED] is set at HK\$[REDACTED] per [REDACTED], being the high end of the indicative [REDACTED], the [REDACTED] from the [REDACTED] will increase by approximately HK\$[REDACTED]. If the [REDACTED] is set at HK\$[REDACTED] per [REDACTED], being the low end of the indicative [REDACTED], the [REDACTED] from the [REDACTED] will decrease by approximately HK\$[REDACTED]. [REDACTED] may be fixed at a higher or lower level compared to the midpoint of the indicative [REDACTED] stated in this Document.

If the [REDACTED] is exercised in full, the [REDACTED] that we will receive will be approximately HK\$[REDACTED], assuming an [REDACTED] of HK\$[REDACTED] per [REDACTED] (being the midpoint of the indicative [REDACTED]). In the event that the [REDACTED] is exercised in full, we intend to apply the additional [REDACTED] to the aforementioned purposes in the proportions stated above.

To the extent that our [REDACTED] are not sufficient to fund the purposes set out above, we intend to fund the balance through a variety of means, including cash generated from operations, bank loans and other borrowings.

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To the extent that the [REDACTED] from the [REDACTED] are not immediately used for the purposes described above and to the extent permitted by the relevant laws and regulations, we will only deposit the [REDACTED] in short-term deposits in licensed banks or authorized financial institutions (as defined under the Securities and Futures Ordinance or the applicable laws in the PRC). We will issue an appropriate announcement if there is any material change to the above proposed use of [REDACTED].